

TIL Limited

CIN : L74999WB1974PLCO41725
Registered Office:
1, Taratolla Road, Garden Reach
Kolkata-700 024
Ph : 6633-2000, 6633-2845
Fax : 2469-3731/2143
Website : www.tilindia.in

7th February, 2022

The Secretary
The Calcutta Stock Exchange
Ltd.
7, Lyons Range
Kolkata 700 001

The Manager,
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

The Secretary,
Listing Department
BSE Ltd.,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir/Madam,

Sub: Disclosure of defaults on payment of interest / repayment of principal amount on loans from HDFC Bank Ltd.

Ref: SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019, we enclose herewith relevant disclosures of defaults on payment of interest / repayment of principal amount on loans from HDFC Bank Ltd.in the specified format.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully,
For TIL LIMITED


SEKHAR BHATTACHARJEE
COMPANY SECRETARY

Encl : As above

Disclosure of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions ~~and unlisted debt securities~~ in terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November 2019

I. Format C1 for reporting each instance of default as specified in Para 3(B):

a. For loans including revolving facilities like cash credit from banks / financial institutions:																								
Sr. No.	Type of disclosure	Details																						
1.	Name of the Listed entity	TIL Limited																						
2.	Date of making the disclosure	07.02.2022																						
3.	Nature of obligation	Fund based Working Capital, Non fund based working Capital, Short Term Loan and Corporate Credit Card.																						
4.	Name of the Lender(s)	HDFC Bank Ltd.																						
5.	Date of default	06.01.2022																						
6.	Current default amount (break-up of principal and interest in INR Crore)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (INR Crore)</th> </tr> </thead> <tbody> <tr> <td>Short Term Loan</td> <td>30.00</td> </tr> <tr> <td>Cash Credit</td> <td>22.85</td> </tr> <tr> <td>Corporate Credit Card</td> <td>0.55</td> </tr> <tr> <td>Total</td> <td>53.40</td> </tr> </tbody> </table>			Particulars	Amount (INR Crore)	Short Term Loan	30.00	Cash Credit	22.85	Corporate Credit Card	0.55	Total	53.40										
Particulars	Amount (INR Crore)																							
Short Term Loan	30.00																							
Cash Credit	22.85																							
Corporate Credit Card	0.55																							
Total	53.40																							
7.	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured / unsecured, etc.)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Principal Amount (provisional) (INR Crore)</th> <th>Tenure</th> <th>Interest Rate</th> <th>Secured / Unsecured</th> </tr> </thead> <tbody> <tr> <td>Fund based working capital*</td> <td>22.85</td> <td>NA</td> <td>11.58%</td> <td>Secured</td> </tr> <tr> <td>Short Term Loan</td> <td>30.00</td> <td>3 months</td> <td>12.00%</td> <td>Unsecured</td> </tr> <tr> <td>Corporate Credit Card</td> <td>0.55</td> <td>1 month</td> <td>12%</td> <td>Unsecured</td> </tr> </tbody> </table> <p>*The Fund based working capital includes interest and LC devolvement</p>			Particulars	Principal Amount (provisional) (INR Crore)	Tenure	Interest Rate	Secured / Unsecured	Fund based working capital*	22.85	NA	11.58%	Secured	Short Term Loan	30.00	3 months	12.00%	Unsecured	Corporate Credit Card	0.55	1 month	12%	Unsecured
Particulars	Principal Amount (provisional) (INR Crore)	Tenure	Interest Rate	Secured / Unsecured																				
Fund based working capital*	22.85	NA	11.58%	Secured																				
Short Term Loan	30.00	3 months	12.00%	Unsecured																				
Corporate Credit Card	0.55	1 month	12%	Unsecured																				
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (INR Crore)</th> </tr> </thead> <tbody> <tr> <td>Fund Based Working Capital</td> <td>214.09</td> </tr> <tr> <td>Non Fund Based Working Capital</td> <td>77.65</td> </tr> <tr> <td>Short Term Loans from Bank</td> <td>30.00</td> </tr> <tr> <td>Term Loan From Financial Institution</td> <td>26.62</td> </tr> <tr> <td>Total Outstanding Debt</td> <td>348.36</td> </tr> </tbody> </table>			Particulars	Amount (INR Crore)	Fund Based Working Capital	214.09	Non Fund Based Working Capital	77.65	Short Term Loans from Bank	30.00	Term Loan From Financial Institution	26.62	Total Outstanding Debt	348.36								
Particulars	Amount (INR Crore)																							
Fund Based Working Capital	214.09																							
Non Fund Based Working Capital	77.65																							
Short Term Loans from Bank	30.00																							
Term Loan From Financial Institution	26.62																							
Total Outstanding Debt	348.36																							



9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR Crore)	Particulars	Amount (INR Crore)
		Outstanding Debt from banks / financial institutions	348.36
		Total	348.36

b. For unlisted debt securities, i.e. NCDs and NCRPS:		
Sr. No.	Type of disclosure	Details
1.	Name of the Listed entity	NA
2.	Date of making the disclosure	NA
3.	Type of instrument with ISIN	NA
4.	Number of investors in the security as on date of default	NA
5.	Date of default	NA
6.	Current default amount (<i>break-up of principal and interest</i> in INR Crore)	NA
7.	Details of the obligation (amount issued, tenure, coupon, secured / unsecured, redemption date, etc.)	NA
8.	Total amount issued through debt securities (in INR Crore)	NA
9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR Crore)	NA

