Castrol India Limited

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Customer Service Toll Free No.: 1800 222 100 / 1800 209 8100



15 June 2020

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051.

Scrip Code: 500870 Scrip Symbol: CASTROLIND

Dear Sir/Madam,

Sub: Brief business update - as on 15 June 2020

The agricultural season led to relatively good demand pick up towards end April and in May, despite the lockdown, though much lower than last year. Post partial relaxation in the lockdown, the Company started witnessing demand pick up for products relating to two-wheelers. With staggered curtailment of movement, with sealed borders in some states, containment zones and hot spots being created, as Covid cases continue to surface, the situation remains very dynamic. This has led to uncertainty of momentum in June and beyond, given varying estimates of the timing of the peak of the Covid pandemic in India.

This has been coupled with other natural calamities like severe cyclones (Amphan, Nisarg) which also affected parts of India, and some minor earthquakes in different parts of the country.

Despite these external challenges, disruptions and some logistical challenges, it is encouraging that with its robust supply chain capability and distribution network, the Company has been able to service most of the demand.

All the plants have safely resumed operations at partial capacity, keeping safety and wellbeing of our people as the top priority and adhering to local government advisories. The warehouses and distributors are also operational enabling the Company meet customer demands from across the country and across industries.

The Company continues to closely monitor the situation and take necessary steps to protect the long-term health and sustainability of the business.

You are requested to kindly take the above information in your records.

Yours faithfully,
For Castrol India Limited

Chandana Dhar Company Secretary and Compliance Officer