



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

022 2270 8400

Website : www.newindia.co.in

Ref No.: NIACL/CMD_Board Sectt/2022-23

September, 12th 2022

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra-Kurla Complex,
Mumbai – 400 051

Scrip Code: (BSE 540769/NSE – NIACL)

Dear Sir/Madam,

Re: Corrigendum to 103 AGM Notice

Further to our letter to exchanges dated September 05, 2022 with regard to Notice of 103 AGM dated May23, 2022, we hereby inform that the Government of India vide Order No. F. No. A-11011/02/2022 - Ins. I dated 11th September, 2022 has appointed Ms. Neerja Kapur, General Manager of the Company as the Chairman cum Managing Director on the Board of The New India Assurance Co. Ltd., Mumbai, with effect from 12.09.2022. The same has been placed as Item No. 7 along with explanatory statement attached thereto. (Copy enclosed)

This is for your kind information and record.

Yours Sincerely,

For The New India Assurance Company Ltd.


Jayashree Nair
Company Secretary & Chief Compliance Officer





The New India Assurance Company Limited, Mumbai

The New India Assurance Company Limited, Mumbai.

Regd. & Head Office: 87, M.G. Road, Fort, Mumbai- 400 001

CIN No: L66000MH1919GOI000526, IRDA Reg No: 190

Tel: +91 22 22708263; Fax: +91 22 22652811

Email : investors@newindia.co.in ; Website : www.newindia.co.in

CORRIGENDUM TO 103 AGM NOTICE

This Corrigendum is being issued in continuation of Notice dated 23rd May 2022, circulated to the Shareholders on 5th September 2022, convening the 103 Annual General Meeting of The New India Assurance Co. Ltd. to be held on **Wednesday, 28th day of September 2022** at 11.00 A.M. through video conferencing/other audio-visual means.

Members are requested to note the **Item No.7** along with explanatory statement attached thereto as under and a Corrigendum to Notice of 103 Annual General Meeting shall be send to all the shareholders to whom the notice of 103 Annual General Meeting has been sent and the said corrigendum shall also be published in the newspaper and uploaded on the website of the Company i.e. www.newindia.co.in and stock exchange website i.e. www.bseindia.com and www.nseindia.com .

All the content/ information mentioned in the AGM Notice shall remain unchanged. The AGM Notice should be read in continuation of and in conjunction with this corrigendum.

ITEM NO. 07 - Appointment of Ms Neerja Kapur as Chairman cum Managing Director of The New India Assurance Co. Ltd.

To consider and if thought fit, to pass with or without modification(s) the following resolution as Ordinary Resolution: -

“**RESOLVED THAT** pursuant to Section 149, 152 and other applicant provisions of The Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the appointment of Ms Neerja Kapur (DIN: 09733917) as Whole Time Director on the Board of the Company, as per Ministry Order No. F. No. A-11011/02/2022 - Ins. I dated 11th September 2022, be and is hereby noted.”

Registered Office:
87 M G Road, Fort,
Mumbai – 400 001 India

**by order of the Board of Directors for
The New India Assurance Company Limited**

Jayashree Nair
Company Secretary
12th September, 2022



EXPLANATORY STATEMENT

As required by section 102 of the Companies Act, 2013 (Act), the following explanatory statement sets out all material facts relating to the business mentioned under Items of the accompanying Notice:

ITEM NO. 07 - Appointment of Ms Neerja Kapur as Chairman cum Managing Director of The New India Assurance Co. Ltd.

The Board of Directors has taken on record and appointed Ms Neerja Kapur as Chairman cum Managing Director on the Board of the Company, as per Ministry Order No. as per Ministry Order No. F. No. A-11011/02/2022 - Ins. I dated 11th September 2022, from the Government of India. The Company has received from Ms Neerja Kapur (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of The Companies (Appointment & Qualification of Directors) Rules, 2014 and (ii) Intimation in Form DIR-8 in terms of the Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act. The profile and specific areas of expertise of Ms Neerja Kapur are provided as annexure to this Notice. None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives, except Ms Neerja Kapur, to whom the resolution relates, are concerned, or interested in the Resolution mentioned at Item No. 7 of the Notice. The Board recommends the resolution set forth in Item No. 7 for noting of the Members.

None of the directors and key managerial personnel and their relatives are concerned or interested, financially or otherwise in the proposed resolution.

Additional information on Directors proposed to be appointed / reappointed as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) for Item No 7

Ms Neerja Kapur (DIN 09733917)

Date of Birth – 28-04-1964

Age – 58

Date of Appointment – 12-09-2022

Nationality - Indian

Resume:

Ms Neerja Kapur has more than 35 years' experience in the Insurance Sector. She holds a post graduate degree in Commerce and is Fellow of the Insurance Institute of India. She has headed Mumbai Region and also London operations of the Company.

Nature of expertise in specific functional areas

Insurance

Disclosure of inter-se relationships between directors and Key Managerial Personnel

Nil

Directorship

Nil

Terms and Conditions of Appointment including justification for appointment as CMD:

The Directors including the Chairman cum Managing Director are appointed by the Government of India.

Listed entities from which the Director has resigned in the past three years

Nil

Chairman/ Member in the Committees of the Boards of companies in which she is Director

Nil

Disclosure of Relationship inter-se between Directors, Manager and other Key Managerial Personnel:

There is no inter-se relationship between Ms Neerja Kapur and other Members of the Board and Key Managerial Personnel of the Company.

Shareholding in the Company

Ms Neerja Kapur holds 1296 shares in The New India Assurance Company Limited.