

September 30, 2021

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
BSE Scrip Code: 542772

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Symbol: IIFLWAM

Dear Sir(s)/Madam(s),

Subject: - Intimation of Press Release - IIFL Asset Management Limited's ("IIFL AMC") assets under management crosses Rs. 50,000 crore.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that IIFL AMC's assets under management has crossed Rs. 50,000 crore mark. IIFL AMC is a wholly owned subsidiary of IIFL Wealth Management Limited. We have enclosed a copy of the Press Release in this regard.

We request you to kindly take the above information on record.

Thanking you.
Yours Truly,
For IIFL Wealth Management Limited

Rohit Bhase
Company Secretary
(ACS: 21409)
Email: secretarial@iiflw.com
Encl: As above

IIFL WEALTH MANAGEMENT LIMITED

Corporate & Registered Office:
IIFL Centre, Kamala City, Senapati Bapat Marg,
Lower Parel, Mumbai – 400 013
TEL: (91-22) 4876 5600 | FAX: (91-22) 4875 5606



IIFL AMC assets under management hits milestone of Rs. 50,000 crore

Mumbai, Sep 30, 2021: IIFL Asset Management (IIFL AMC), one of India's largest players in the alternatives' segment, today stated that its asset base has crossed Rs. 50,000 crore-mark. The fund house's aggregate Asset Under Management (AUM) comprising Alternative Assets and Mutual Fund (MF) rose to Rs. 50,019* crore from Rs.37,372 on March 31, FY21, IIFL AMC stated. While the one-year absolute growth in AUM was 87%, the three-year absolute growth was 212%.

The growth in AUM has been achieved mainly on the back of increased inflows into the listed and unlisted funds besides rising traction on Long Short, Real Estate and Credit funds. IIFL AMC has received an encouraging response from both new institutional clients as well as large distributors in the market.

Karan Bhagat, Founder, MD & CEO, IIFL Wealth & Asset Management, said, "Our AMC has shown stellar growth over the last few years and the Rs.50,000 crore AUM mark is a culmination of multiple milestones achieved along the way. We are very excited by the potential that our AMC offers - the opportunity is multi-fold compared to where we are today."

"We have witnessed a resounding acceptance from UHNIs, HNIs, Family Offices and global institutions and have emerged as an AMC of choice for investments in India. IIFL AMC is led by a strong team and has established itself as an innovative investment firm that offers pioneering investment products and solutions," Karan Bhagat added.

Manoj Shenoy, CEO, IIFL AMC, said, "Crossing the landmark number of Rs. 50,000 crore AUM is both humbling as well as inspiring. We significantly strengthened our senior leadership team with Anshuman Goenka joining us to lead Private Equity and Amar Merani joining us to head the Real Estate strategy. We continue to add new channel partners and achieve scale across our existing products."

Anup Maheshwari, CIO, IIFL AMC, commented, "We are grateful to our investors for giving us the opportunity to act as their fiduciary. We passionately believe that a strong investment culture, backed by a disciplined framework and process are the key for us to deliver a sustainable performance over time. Our core objective is to deliver alpha to our clients – across products, investment performance and service quality. Crossing the Rs.50,000 crore assets mark is an important milestone in our journey of wealth creation for our clients."

**The mutual fund AUM stands at Rs.3,453 crore while the alternates and investment mandates are at Rs. 46,566 crore.*

Link for disclosure of daily MF AUM :

<https://www.amfiindia.com/research-information/other-data/mf-scheme-performance-details>

Link for disclosure of quarterly AVG AUM :

<https://www.iiflmf.com/downloads/disclosures>

Source: Internal. All data mentioned are as of the latest sourced figures for the previous week of September.

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(IIFL Wealth Group)
Email ID: secretarial@iiflw.com | www.iiflamc.com

CIN: U74900MH2010PLC201113



About IIFL Asset Management

IIFL Asset Management, part of IIFL Wealth & Asset Management group, is an India-focused, global asset management firm. Our endeavour is to create investment products that generate sustainable risk-adjusted returns. A disciplined and active investment management approach combined with intensive research allows us to tap into India's potential to facilitate long-term wealth creation.

The sizeable and growing asset management business is the market leader in alternatives and is an important pillar of the IIFL Wealth group, growing independently but also synergistically. Sharp focus remains on investment culture and process to achieve the goals of alpha creation for clients.

Our differentiated product suite includes mutual funds (MFs), portfolio management services (PMS) and alternative investment funds (AIFs) spanning across asset classes of public and private equity, fixed income and real estate. IIFL AMC has been a playing a pivotal role in the growth of the AIF industry in India.

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