

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174
Date : 25/09/2019

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: MINDAIND	BSE Scrip: 532539

Dear Sirs,

Sub: - Intimation under Insider Trading Code

Ref: - Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

We wish to inform the following relating to trades made by Mr. Vallabhaneni Janardan Rao, one of the designated person of the Company: -

- 1) He has sold 70,439 equity shares of the face value of Rs.2 each of the company held by him, without taking the pre-approval of the trade from the Compliance Officer of the Company. Neither, he has informed the Company nor furnished the disclosures in the prescribed Form-C for the aforesaid traded shares, within the stipulated time.
- 2) Mr. Rao, vide his letter dated 25/09/2019 (copy enclosed) has intimated that the aforesaid shares were sold by him during the period from 10 October, 2018 to 13 September, 2019. He has apologized for his mistake and has stated that he will follow all the guidelines in future.
- 3) Mr. Rao has been advised to provide the details of all executed trades date-wise in the prescribed Form-C, duly signed, under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 immediately.
- 4) Once the Form-C, for all the executed trades is received from him, it will be filed with the stock exchanges immediately. The Company will take appropriate measures against him for the above irregularities as per internal guidelines.

In order to strengthen the existing monitoring system, the Company has recently implemented a software tool to monitor, regulate and report trading by the designated persons to comply with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

This is an advance information please.

Thanking you.

Yours faithfully,

For MINDA INDUSTRIES LTD.


Farun Kumar Srivastava

Company Secretary & Compliance Officer



Encl: As above.

Copy to:

Securities and Exchange Board of India,
Investigations Department - ID 15,
SEBI Bhawan- II, Plot no-C 7," G" Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051

Dt: 25-09-19.

The Company Secretary &
Compliance officer
M/s Minda Industries Ltd

Kind Attn: Mr Tarun Kumar Srivastava.

Dear Sir

I have been issued 1,50,000 Nos of Company Shares through the ESOP scheme. I have sold 70,439 Nos from 10th Oct 2018 to 13th Sep. 2019, with out taking the pre approval from the Company. This was to take care of the margin money requirement at my financier. I am sorry for this mistake. I shall in future follow the internal guidelines set by the Company. I shall submit the Form 'C' shortly after getting the details of the Contract Notes from my broker.

Regards

V. Janardhan Rao
(V. Janardhan Rao)

J. Riva
Minda Industries Limited
Pali