



MORARKA FINANCE LIMITED

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CIN : L67120MH1985PLC035632

REF: MFL/2022-23/022

May 02, 2022

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 23(9) – Disclosure of Related Party Transactions for the half year ended 31st March, 2022

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the disclosure pertaining to Related Party Transactions on a consolidated basis, in the format specified by SEBI vide notification SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 for the half year ended March 31, 2022.

Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours Sincerely

BJ Maheshwari
Director
DIN: 00002075

Encl : as above

Disclosure of related party transactions for six months from October 01, 2021- March 31, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Morarka Finance Limited		Dwarikesh Sugar Industries Limited		Interested Common Director - Shri Gautam R. Morarka is holding the position of Executive Chairman in Dwarikesh Sugar Industries Limited	Lease Rent Received for 01-01-2022 to 31-03-2022 including of GST		Rs. 9,14,382										
2	Morarka Finance Limited		Dwarikesh Sugar Industries Limited		Interested Common Director - Shri Gautam R. Morarka is holding the position of Executive Chairman in Dwarikesh Sugar Industries Limited	Management Consultancy fees received for the period of 01-01-2022 to 31-03-2022 including of GST		Rs. 23,01,000										
3	Morarka Finance Limited		Dwarikesh Sugar Industries Limited		Interested Common Director - Shri Gautam R. Morarka is holding the position of Executive Chairman in Dwarikesh Sugar Industries Limited	Intercorporate Deposit (Exempted)			Rs. 2,30,00,000	Nil				Intercorporate Deposit (Exempted)	7.5%	Four months	Unsecured	Advance was given to Dwarikesh Sugar Industries Limited (DSL) as on July 22, 2021 for its working capital requirements which was repaid by DSL as on November 09, 2021.
Total (of Note 6b)								Rs. 32,15,382										

Notes:

- 1 The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- 6 In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- 7 "Cost" refers to the cost of borrowed funds for the listed entity.
- 8 PAN will not be displayed on the website of the Stock Exchange(s).
- 9 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

