

# WAGEND INFRA VENTURE LIMITED

CIN- L67120MH1981PLC025320

**Reg Off:** 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi Road,  
Gundavali, Andheri (E), Mumbai - 400069, Maharashtra

**Website:** [www.wagendinfra.in](http://www.wagendinfra.in) **Tel:** 022-4600 2079 **Email id:** [agarwalholdings@gmail.com](mailto:agarwalholdings@gmail.com)

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WIVL/BSE/23-24/Q3

Date: January 22, 2024

Department of Corporate Services,  
BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip Code : 503675  
Scrip ID : WAGEND

**Sub.: Outcome of Board Meeting held today i.e. Monday January 22, 2024, pursuant to Regulation 30 and 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015**

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Dear Sir,

In continuation of our letter dated January 15, 2024, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. January 22, 2024 has *inter alia*, considered and approved the following items:

- 1) the Un-Audited Financial Results for the Quarter and Nine Months Ended December 31, 2023, a copy of the same is enclosed here with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015;
- 2) Appointment of Mr. Yash Surjan (DIN: 10426017) as an Additional Non-Executive Independent Director;

Based on the recommendation of Nomination and Remuneration Committee and Approval of Board of Directors Mr. Yash Surjan (DIN: 10426017) has been appointed as Additional Non-Executive Independent Director of the Company with effect from 22<sup>nd</sup> January, 2024

He has confirmed that he has not disqualified from being appointed as a Director and has not debarred by Securities Exchange Board of India or any other authorities from accessing the Securities market.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 are provided in Annexure-1.

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- 3) Appointment of Ms. Sushama Yadav (DIN: 07910845) as an Additional Non-Executive Independent Director;

Based on the recommendation of Nomination and Remuneration Committee and Approval of Board of Directors Mrs. Sushama Yadav (DIN: 07910845) has been appointed as an Additional Non-Executive Independent Director of the Company with effect from 22<sup>nd</sup> January, 2024

She has confirmed that she has not disqualified from being appointed as a Director and has not debarred by Securities Exchange Board of India or any other authorities from accessing the Securities market.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 are provided in Annexure-2.

The Board meeting commenced at 03:00pm and concluded at 03:45pm.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,  
Yours faithfully,  
For **Wagend Infra Venture Limited**

**Pramod Bhelose**  
**Whole Time Director & CFO**

**Encl. as above**

# WAGEND INFRA VENTURE LIMITED

CIN- L67120MH1981PLC025320

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## Annexure-1

Further details regarding appointment of Mr. Yash Surjan (DIN: 10426017) as an Additional Non-Executive Independent Director (required by SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided below:

Particulars	Details
Reason for change viz. Appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Mr. Yash Surjan (DIN: 10426017) has been appointed as an Additional Non-Executive Independent Director of the Company.
Date of Appointment/ Cessation & Term of Appointment	22 <sup>nd</sup> January, 2024
Brief Profile	Mr. Yash Surjan, is a Commerce Graduate and is a Board member of Seven Click Media Services Private Limited.
Disclosure of relationship between Directors (In case of appointment of Directors)	Mr. Yash Surjan is not related to any Directors of the Company.

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## Annexure-2

Further details regarding appointment of Ms. Sushama Yadav (DIN: 07910845) as an Additional Non-Executive Independent Director (required by SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are provided below:

Particulars	Details
Reason for change viz. Appointment, <del>resignation,</del> <del>removal, death or otherwise</del>	Ms. Sushama Yadav (DIN: 07910845) has been appointed as an Additional Non-Executive Independent Director of the Company.
Date of Appointment/ Cessation & Term of Appointment	22 <sup>nd</sup> January, 2024
Brief Profile	Mrs. Sushama Yadav, is an Associate Company Secretary from Institute of Company Secretaries of India having knowledge in the field of Corporate laws.
Disclosure of relationship between Directors (In case of appointment of Directors)	Mrs. Sushama Yadav is not related to any Directors of the Company.

# WAGEND INFRA VENTURE LIMITED

(CIN:L67120MH1981PLC025320)

Regd. Office : Office No.603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle, Niklaswadi Road, Gundavali, Andheri (E),  
400069, Maharashtra

Mumbai -

## Statement of Unaudited Financials Results for the Quarter and Nine Month ended 31st December 2023

(Rupees in Lakh Except EPS)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
a)	Revenue From Operation	0.00	8.98	35.08	15.14	36.04	37.27
b)	Other Income	20.41	26.25	-1.36	46.30	18.71	39.22
	<b>Total Revenue :</b>	<b>20.41</b>	<b>35.23</b>	<b>33.72</b>	<b>61.44</b>	<b>54.75</b>	<b>76.49</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b)	Purchase of Stock in trade	0.00	6.05	55.39	7.23	63.65	64.50
c)	Change in Inventories of Finished Good	0.00	0.53	-21.34	2.76	-28.54	-28.39
d)	Work In Progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
e)	Employee Benefits Expenses	6.40	5.67	6.22	17.38	16.00	21.33
f)	Depreciation and Amortisation Expenses	0.00	0.00	0.00	0.00	0.00	0.00
g)	Listing Fees	0.00	0.00	0.00	3.25	3.00	3.00
h)	Office Rent	0.00	0.00	1.80	1.20	3.60	4.80
i)	Other Expenses	5.18	1.91	1.76	9.19	5.38	7.45
	<b>Total Expenditure :</b>	<b>11.58</b>	<b>14.17</b>	<b>43.83</b>	<b>41.01</b>	<b>63.09</b>	<b>72.69</b>
<b>3</b>	<b>Total Profit / (Loss) before Exceptional items (1 - 2)</b>	<b>8.82</b>	<b>21.06</b>	<b>-10.11</b>	<b>20.43</b>	<b>-8.34</b>	<b>3.80</b>
<b>4</b>	<b>Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Net Profit / (Loss) before tax (5 - 6)</b>	<b>8.82</b>	<b>21.06</b>	<b>-10.11</b>	<b>20.43</b>	<b>-8.34</b>	<b>3.80</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.24
	Earlier Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.12
	<b>Total Tax Expenses :</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.36</b>
<b>7</b>	<b>Net Profit / (Loss) for the period from continuing operations (5 - 6)</b>	<b>8.82</b>	<b>21.06</b>	<b>-10.11</b>	<b>20.43</b>	<b>-8.34</b>	<b>3.44</b>
<b>8</b>	<b>Other Comprehensive Profit / (Loss)</b>						
a)	Amount of items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
b)	Income tax relating to items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive Profit/(Loss) for the period</b>	<b>8.82</b>	<b>21.06</b>	<b>-10.11</b>	<b>20.43</b>	<b>-8.34</b>	<b>3.44</b>
<b>10</b>	<b>Paid - up Equity Share Capital (FV Rs. 2/-)</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>	<b>942.50</b>
<b>11</b>	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>-24.07</b>
<b>12</b>	<b>Earnings per Share (EPS)</b>						
	- Basic EPS (Rs.)	0.019	0.045	-0.021	0.043	-0.018	0.007
	- Diluted EPS (Rs.)	0.019	0.045	-0.021	0.043	-0.018	0.007

**Notes :**

- (1) The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 22nd January, 2024 and the statutory auditors of the Company have carried out a Limited Review report for the Quarter and Nine Month ended 31st December, 2023.
- (2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- (3) Provision for Income tax will be made at the end of the financial year.
- (4) Figures for the Previous periods have been regrouped / rearranged, wherever necessary.

**FOR WAGEND INFRA VENTURE LIMITED**



**PRAMOD DATTARAM BHEOSE**  
WHOLETIME DIRECTOR

Place : Mumbai

Date : 22/01/2024

**Limited Review Report on Unaudited Financial Results of Wagend Infra Venture Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To  
Board of Directors  
Wagend Infra Venture Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **WAGEND INFRA VENTURE LIMITED** ("the Company") for the quarter and Nine months ended 31<sup>st</sup> December, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" Performed by the Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. SINGHVI & SANCHETI  
Chartered Accountants  
FRN No. 110286W



(H M Sancheti)  
Partner

Membership No. 043331  
UDIN:- 24043331BKCTWJ7997

Place: Mumbai  
Date: 22/01/2024