

Date: December 29, 2021

<b>BSE Limited</b>  Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com  <b>Scrip Code: 501242</b>	<b>National Stock Exchange of India Ltd.</b>  Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in  <b>Scrip Code : TCIFINANCE</b>
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**Sub: Proceedings of the 47<sup>th</sup> Annual General Meeting held on December 29, 2021 as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform that the 47th Annual General Meeting (AGM) of the Company was held on 29<sup>th</sup> December, 2021 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") and the business mentioned in the Notice convening the AGM dated 30th June, 2021 was duly transacted.

Please find enclosed the proceedings of the 47th AGM as per Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We will separately intimate the voting results to the stock exchanges.

You are requested to kindly take above information on your records.

Thanking You  
For TCI Finance Limited



## **Summary of the proceeding of 47<sup>th</sup> Annual General Meeting**

The 47<sup>th</sup> Annual General Meeting (AGM) of the members of TCI Finance Limited was convened on Wednesday, December 29, 2021 at 11.00 a.m (IST) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”).

### **Directors present through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”):**

1. Dr. Dhanpat Ram Agarwal: Chairman and Independent Director
2. Mr. Mahendra Kumar Agarwal: Non Executive & Non Independent Director
3. Ms. Meera Madhusudan Singh: Non Executive & Non Independent Director
4. Maj Gen Rajesh Kundra: Independent Director
5. Mr. Rajesh Sharma: Non Executive & Non Independent Director
6. Mr. Rajeev Kumar Yeerla: Non Executive & Non Independent Director

All the Directors of the Company were present at this meeting.

### **In attendance of the following persons present through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”):**

1. Mr. V K Muralidhar and Ms. P Swathi from M/s M Bhaskara Rao & Co, Chartered Accountants (ICAI Firm Registration No. 000459S) Statutory Auditors.
2. Mr. Tapasvilal Deora, from M/s Tapasvilal Deora & Associates, Practicing Company Secretaries, Secretarial Auditors & Scrutinizers for the AGM.
3. Mr. Amit Kumar Ray, Manager
4. Ms. Deeksha Verma, Company Secretary & Compliance officer
5. Mr. Santhosh Kumar V, Chief Financial Officer

### **Members Present:**

The meeting was attended by 43 members through VC or OAVM.

The Company Secretary welcomed all the Shareholders. The requisite quorum being present, with the permission of the chair, the Company Secretary called the meeting to order.

The Company Secretary informed the members that this Annual General Meeting was held through VC or OAVM in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in the light of the COVID-



19 pandemic. Accordingly, the Company has provided the facility for joining the meeting through VC or OAVM for the members and the Company has taken all requisite steps to facilitate members to participate at the AGM and cast their vote on items considered in the AGM as per the AGM Notice.

The live streaming of this AGM was provided by NSDL platform.

Members were informed that the Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice of AGM and Members who have not cast their votes electronically and were participating in the meeting can cast their votes during the meeting through the e-voting facility provided by NSDL. The members were further informed that the Board of Directors appointed Mr. Tapasvilal Deora, Practicing Company Secretary, as the scrutinizer to scrutinize the e-voting process. The results along with scrutinizer report will be uploaded on the website of the Company and on the website of NSDL and also be submitted to the stock exchanges, i.e., NSE and BSE.

The Chairman of the Company delivered his speech on the Business Performance of the Company, Business Outlook of the Company and about the future plans.

The Annual Report for the year ended 31<sup>st</sup> March, 2021 was taken as read.

The Chairman opened the Question and Answers session. The members registered as speakers asked their queries or expressed their views. Clarifications were then provided to the queries raised by the Shareholders on the financials and performance of the Company for the Financial Year 2020-21 and on the future outlook of the Company.

The following items of business as per Notice of the 47<sup>th</sup> AGM of the Company were commended for member's consideration and approval:

**Ordinary Business:**

1. Adoption and Approval of audited financial statements for the financial year ended March 31, 2021 and the Reports of the Directors and Auditors thereon.
2. Appointment of Ms. Meera Madhusudhan Singh, liable to retire by rotation.

**Special Business:**

3. Appointment of Maj Gen Rajesh Kundra as an Independent Director of the Company.
4. Appointment of Mr. Amit Kumar Ray as Manager of the Company for a period of three years.
5. Appointment of Mr. Rajesh Sharma as Director of the Company.
6. Appointment of Mr. Ram Rajeev Kumar Yeerla as Director of the Company.

The Chairman authorized the Company Secretary to declare the results of the voting and place the results on the website of the Company at the earliest besides submitting to Stock Exchanges.

The members were also informed that the resolutions, if passed, shall be considered as passed effective today i.e. 29<sup>th</sup> December, 2021.

The Chairman announced that a time period of 15 minutes would be available for voting at the Meeting after which the meeting will stand closed. The Meeting was concluded with vote of thanks.

The Annual General Meeting was concluded at 11:20 AM on 29<sup>th</sup> December, 2021.

Thanking You  
For TCL Finance Limited

