



## LIMITED

### Heavy Electro-Mechanical Repairs

430, 3rd Floor, 'A' Wing, Orchard Mall, Royal Palms Estate, Aarey Milk Colony, Goregaon (East), MUMBAI - 400 065.

Tel : (022) 28729506, 28729507, 28729509

E-mail : [sales@evanselectric.co.in](mailto:sales@evanselectric.co.in) / [evanselectric.mumbai@gmail.com](mailto:evanselectric.mumbai@gmail.com) • Website : [www.evanselectric.co.in](http://www.evanselectric.co.in)

SE/EVANS/2019-20

Date: 30.07.2019

To,  
The Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

Scrip ID: EVANS  
Scrip Code: 542668

Ref: Evans Electric Limited

Sub.:- Submission of Annual Report for the F.Y. 2018-19 pursuant to Regulation 34 (1) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 34(1) of SEBI (LODR) Regulation, 2015 enclosed is a copy of the Annual Report being sent to the shareholders which contains the Notice of the Annual General Meeting of the Company.

The Sixty Eight Annual General Meeting of members of the Company will be held on Thursday, the 22<sup>nd</sup> day of August, 2019 at 04.00 p.m. at Citizen Hotel, 960, Juhu Tara Road, Juhu Beach, Mumbai - 400 049, Maharashtra.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you

Yours Faithfully,  
For Evans Electric Limited

Nelson Lionel Fernandes  
Managing Director  
DIN: 00985281

Encl. as above

Over 65 Years of Expertise in Repairs of Large Generators, Motors & Transformers.

Works : Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, PALGHAR - 401 404, Dist. Palghar.

Mob. : 98203 20254 / 93211 23987 • E-mail : [works@evanselectric.co.in](mailto:works@evanselectric.co.in) / [evans.palghar@yahoo.in](mailto:evans.palghar@yahoo.in)

CIN U74999MH1951PLC008715



***EVANS ELECTRIC  
LIMITED***



***68<sup>th</sup> ANNUAL REPORT 2019***

***PASSION TO EXCEL***

## **CORPORATE INFORMATION**

### **Board of Directors**

IVOR ANTHONY DESOUZA  
NELSON LIONEL FERNANDES  
IYLEEN MATILDA FERNANDES  
ANIL VASUDEV KAMATH  
FREDERICK JOSEPH VAZ

### **Auditors**

M/s ANAY GOGTE & CO.  
CHARTERED ACCOUNTANTS

### **Company Secretary**

DEEPAK YUVRAJ PATIL

### **Chief Financial Officer**

RAJKUMAR MOHAN KESWANI

### **Bankers**

UNION BANK OF INDIA

### **Registered Office**

430, Orchard Mall, 3rd Floor,  
Royal Palms Estate, Aarey Milk Colony,  
Goregaon East, Mumbai – 400065,  
Maharashtra, India  
Tel No.:+91-022-28729506 / 07 Fax No.: +91-022-28729509

### **Registrar and Transfer Agents**

BIGSHARE SERVICES PRIVATE LIMITED  
1st Floor, Bharat Tin Works Building, Opp.Vasant  
Oasis, Makwana Road, Marol, Andheri (East),  
Mumbai – 400059, Maharashtra, India.  
Tel: +91 22 62638200, Fax: +91 22 62638299  
Email: ipo@bigshareonline.com  
Website: www.bigshareonline.com  
**Investor Grievance Id: investor@bigshareonline.com**  
**Contact Person: Ashok Shetty**  
**SEBI Registration Number: INR000001385**

## **CONTENTS**

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 68<sup>TH</sup> ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF EVANS ELECTRIC LIMITED WILL BE HELD ON THURSDAY, AUGUST 22, 2019 AT 04:00 P.M. AT CITIZEN HOTEL, 960, JUHU TARA ROAD, JUHU BEACH, MUMBAI - 400 049, MAHARASHTRA TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2019 and reports of Board of Directors and the Auditors thereon.
2. To declare final dividend of Rs. 2.20/- per Equity Share for the financial year ended March 31, 2019.
3. To appoint a Director in place of Mr. Ivor Desouza, (DIN: 00978987) who retires by rotation and being eligible, offers himself for reappointment.
4. To approve the Appointment of Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modifications or reenactment thereof, for the time being in force), the Appointment of M/s. Anay Gogte & Co., Chartered Accountants (Firm Reg. No. 100398W) as the Statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting till the conclusion of the Seventy Third Annual General Meeting at such remuneration as may be fixed by the Board of Directors of the Company.”

**By order of the Board of Directors  
For Evans Electric Limited**

Sd/-  
Ivor Desouza  
Chairman

Place: Mumbai  
Date: 04<sup>th</sup> July, 2019

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxies to be effective should be deposited at the registered office of the Company not less than forty eight (48) hours before the commencement of the meeting and in default, the instrument of proxy shall be treated as invalid. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution / authority, as applicable. A person can act as a proxy on behalf of members not exceeding 50 and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights.
2. The Register of the Members and Share Transfer Books of the Company will remain closed from Wednesday, August 14, 2019 to Friday, 22, 2019 (both days inclusive) for the purpose of AGM and payment of the final dividend for the financial year ended 31st March, 2019.
3. Members/proxies should fill the attendance slip for attending the meeting.
4. As per Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 the Company having less than one thousand members as on date, accordingly the provisions relating to e-voting will be exempted.
5. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slip for attending the meeting.
6. Corporate members are requested to send a duly certified copy of the resolution authorizing their representatives to attend and vote at the meeting.
7. The Securities and Exchange Board of India (SEBI) vide Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated April 20, 2018 has mandated submission of Permanent Account Number (PAN) and Bank Account details of all securities holders holding securities in physical form to the RTA / Company, therefore members are, requested to submit following documents immediately; Self certified copy of PAN; Copy of address proof of First Holder (Preferably Aadhar Card) and Copy of cancelled cheque of First Holder.
8. The Company is concerned about the environment. We request you to update your email address with your Depository Participants to enable us to send you communications via email. Members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respect of electronic holdings with the Depository through their concerned Depository Participant(s). Members who hold shares in physical form are requested to provide their e-mail addresses to the M/s. Bigshare Services Private Limited sending an e-mail at [investor@bigshareonline.com](mailto:investor@bigshareonline.com) or to the Company at [cs@evanselectric.co.in](mailto:cs@evanselectric.co.in).

9. The Notice of the AGM, Annual Report and Attendance Slip are being sent in electronic mode to the members whose email address are registered with the Company or Depository Participant(s), unless the members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those members who have not registered their email addresses with the Company or Depository Participant(s).
10. In case of Joint holders, attending the Meeting, only such joint holder, who is higher in the names, will be entitled to vote at the meeting.
11. As per Regulations of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 the Company has designated email ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints by investor. Investors are requested to send their communication on the designated email id: [cs@evanselectric.co.in](mailto:cs@evanselectric.co.in).
12. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated by the Attendance Slip, which is enclosed with this Annual Report. Members are requested to sign at the place provided on the attendance slip and hand it over at the registration counter at the venue.
13. All documents referred to in the accompanying Notice and the explanatory statement are open for inspection at the Registered Office of the Company on all working days between 11:00 a.m. upto 1:00 p.m. up to the date of the Annual General Meeting.

By order of the Board  
For Evans Electric Limited

Place: Mumbai  
Date: 04<sup>th</sup> July, 2019

Sd/-  
Ivor Desouza  
Chairman

**Details of Director seeking appointment / re-appointment at the forthcoming Annual General Meeting Pursuant (Listing Obligation and Disclosure Requirements) Regulations, 2015 entered into with the Stock Exchanges)**

<b>Name of the Director</b>	<b>Mr. Ivor Desouza</b>
<b>Director Identification Number</b>	00978987
<b>Date of Birth</b>	22.12.1946
<b>Date of first Appointment on the Board of the Company</b>	01.10.1972
<b>Expertise in specific functional area</b>	46 years of experience in the field of electrical engineering
<b>Qualification</b>	Diploma in Electrical Engineering
<b>No. of Equity Shares held in the Company</b>	6,74,993
<b>Directorship in other Listed Companies as on 31.03.2019</b>	Nil
<b>Chairmanship / Membership of Committees in other Listed Companies as on 31.03.2019</b>	Nil

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**EVANS ELECTRIC LIMITED**

CIN: L74999MH1951PLC008715

**Regd. Office:** 430 Orchard Mall, 3rd Floor, Royal Palms Estate, Aarey Milk Colony,  
Goregaon (E), Mumbai - 400 065

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**ATTENDANCE SLIP**

**68<sup>th</sup> ANNUAL GENERAL MEETING – Thursday, August 22, 2019**

Name of the attending Member : (In Block Letters)	_____	
Folio No. :	_____	
Name of the Proxy :	_____	
(To be filled in if the Proxy attends instead of the Member)		
No. of Shares Held:	_____ (in words)	_____ (Figures)

I hereby record my presence at the 68<sup>th</sup> Annual General Meeting of the Company on Thursday, August 22, 2019 at Citizen Hotel, 960, Juhu Tara Road, Juhu Beach, Mumbai - 400 049, Maharashtra at 4.00 p.m. and at any adjournment thereof.

\_\_\_\_\_  
Member's/Proxy's Signature

(To be signed at the time of handing over this slip)

**NOTE:**

[Shareholder / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand over the same at the entrance after the same has been duly signed]

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**Form No. MGT-11  
PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]

**EVANS ELECTRIC LIMITED**

**Registered Office:** 430 Orchard Mall, 3rd Floor, Royal Palms Estate, Aarey Milk Colony,  
Goregaon (E), Mumbai - 400 065, Tel. 022-28729506; Email: sales@evanselectric.co.in  
CIN: L74999MH1951PLC008715

Name of the member(s):	
Registered Address:	
Email Id:	
Folio No. / Client Id:	
DP ID:	

I / We, being the holder(s) of \_\_\_\_\_ shares of Evans Electric Limited, hereby appoint

1. Name: \_\_\_\_\_ Email Id: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him / her

2. Name: \_\_\_\_\_ Email Id: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_ or failing him / her

3. Name: \_\_\_\_\_ Email Id: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_

as my / our Proxy to attend and vote (on a poll) for me / us and on my / our behalf at the 25th Annual General Meeting of the Company, to be held on August 22, 2019 at 04.00 p.m at Citizen Hotel, 960, Juhu Tara Road, Juhu Beach, Mumbai - 400 049, Maharashtra and at adjournment thereof in respect of such resolution as are indicated below:

Resolution No.	Resolution	For	Against
<b>ORDINARY BUSINESS</b>			
1.	To receive, consider and adopt the Audited Financial Statements for the year ended 31 <sup>st</sup> March, 2019 and reports of Board of Directors and the Auditors thereon.		
2.	To declare final dividend of Rs. 2.20/- per Equity Shares for the Financial Year 31 <sup>st</sup> March, 2019.		
3.	To appoint a Director in place of Mr. Ivor Desouza, (DIN: 00978987) who retires by rotation and being eligible, offers himself for reappointment.		
4.	To approve the Appointment of Auditors and fix their remuneration and in this regard.		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2019

.....  
Signature of shareholder                      Signature of proxy holder(s)

Affix Revenue Stamp
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Note:- This form of Proxy in order to be effective should be duly completed and deposited at Registered Office of the Company.



## **Chairman's Statement**

It is my privilege to present the Annual Report of your company post listing and I am extremely honoured as I write my first letter to our valued shareholders.

The transformation in economic & business environment is bound to change the way we operate and create wealth for our shareholders. Holdings on to our strengths & building new ones our team of employees is resolutely focused on achieving our immediate target of achieving scale with speed.

This is a historic moment for your company to move to the next level of sustained performance by converting the potential opportunities into success stories. Therefore your company has embarked on a transformational journey of “**Creating Evans of Tomorrow**”. With this objective of enhancing responsiveness to emerging opportunities, building new levels of robustness & laying foundation for a sustainably rising Evans.

Initiatives taken in the recent past have resulted in significant progress in enhancing profitability & productivity, reinforcing our leadership in our area of operations

The true growth of any organization is seen in the growth of its employees, customers, business partners and shareholders. on the highway to success we have always up held on commitment to the society, environment & good governance.

Challenges inspire us. Challenges lead us to develop new ideas. New ideas result in path breaking technologies, products & services.

Our passion for excellence excites us. It gives rise to new ideas. It creates new partnerships, opens new opportunities. We are on the path of high growth supported by extremely encouraging future business prospects.

We are fully geared to take on new challenges and continue to excel in all spheres.

While the optimistic outlook is encouraging it is also important to identify what areas are fuelling growth today-If India is to raise annual growth to over to 8% there is no denying that it is the manufacturing sector that will be the driver of India's economic growth which needs to move up to double digits.

All these developments & plans promise exciting times at Evans & I am sure that we will build further on our past accomplishments & scale new heights in the years ahead.

India is the fastest growing major economy in the world. It is envisaged to emerge as a US \$ 5 trillion economy by 2025 & US \$ 10 trillion by 2030 supported by demographic dividend, technology developments & economic reforms. This catapults' to homogenous demand & opportunities in our area of operations.

Our track record of delivery has been achieved within a framework of strong financial discipline focusing on operational expansion to a continuous focus on high levels of cash generation

All these developments & plans promise exciting times at Evans & I am sure that we will build further on our past accomplishments & scale new heights in the years ahead.

All our employees have proven it time and again that they can achieve their goals with such a strong foundation there is no doubt that our company is entering a new phase of growth one with optimism& the will to succeed

Aspirations in our journey cannot be achieved without acknowledging dedicated & committed efforts of each and every member of Evans family. I would like to express sincere thanks & gratitude to our esteemed customers & other business partners for continued confidence in us. Our employees for their passion & perseverance, members of the Board for their guidance & you our shareholders for support & trust in the company. Today with a proven track record of 68 years the organisation has grown and still remains India's leading & most reputed name in Electric Rewinds, Redesigns & Repairs.

Ivor D'souza  
Chairman.

## BOARD OF DIRECTORS



**Ivor Dsouza**  
**Chairman**



**Anil Kamath**  
**Independent  
Director**



**Frederick Vaz**  
**Independent  
Director**

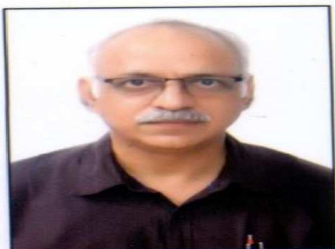


**Nelson Fernandes**  
**Managing Director**



**Ilyeen Fernandes**  
**Director**

## MANAGEMENT



**Rajkumar M Keshwani**  
**Chief Financial Officer**



**A C Pandey**  
**Senior Manager**