



Vasudeva Commercials Limited

VCL/2020
28 May 2020

To

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400 001

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We are enclosing herewith a format containing the information required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to sale of shares in open/off market and transfer of Shares of M/s IOL Chemicals and Pharmaceutical Limited pursuant to the Scheme of Demerger, as approved by the Hon'ble NCLT (Chandigarh Bench) vide Order No: NCLT/CHD/Reg/CC/1360 dated 17.03.2020 and read with Formal Order in Form CAA 7 No: NCLT/Reg/FO/2020/1444 dated- 21.05.2020.

This is for information and record. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully

For **Vasudeva Commercials Limited**

Rakesh Sharma

Rakesh Sharma
Director
DIN: 00008627



**CC: M/s IOL Chemicals and Pharmaceuticals Limited
85, industrial Area "A"
Ludhiana-141003**



Vasudeva Commercials Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IOL Chemicals and Pharmaceuticals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vasudeva Commercials Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	11602032	20.39	19.76
b) Shares in the nature of encumbrance.(pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	11602032	20.39	19.76
Details of acquisition /sale			
a) Shares carrying voting rights sold	6659918	11.70	11.34
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+/-d)	6659918	11.70	11.34

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Vasudeva Commercials Limited

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4942114	8.69	8.42
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	4942114	8.69	8.42
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of Share in open/off market and Transferred the equity shares to the Transferee / Resulting Companies 1 & 2 pursuant to the Scheme of Demerger, as approved by Hon'ble NCLT (Chandigarh Bench) vide Order No: NCLT/CHD/Reg/CC/1360 dated 17.03.2020 read with Formal Order in Form CAA 7 No:NCLT/Reg/FO/2020/ 1444 dated 21.05.2020		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	7,12,032 Equity Shares sold in off market on 31.03.2017 4,01,354 Equity Shares sold in open market from 24.02.2020 to 13.03.2020 27,59,044 Equity Share Transferred to M/s Vasudeva Organics Pvt. Ltd (Transferee / Resulting Company 1) and 27,87,488 Equity Share Transferred to Vasudeva Fuels Pvt. Ltd (Transferee / Resulting Company 2) on 27 May 2020 as per Scheme of Demerger, as approved by Hon'ble NCLT, (Chandigarh Bench) Vide Order mentioned above.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.56,88,75,020/- (5,68,87,502 Equity Share of Rs.10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.56,88,75,020/- (5,68,87,502 Equity Share of Rs.10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.58,70,55,020/- (5,87,05,502 Equity Share of Rs.10 each)		

For Vasudeva Commercials Limited

Rakesh Sharma

Rakesh Sharma
Director
DIN:00008627



Place: Ludhiana
Date: 28.05.2020

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

93, Industrial Area-A, Ludhiana-141 003. (Punjab) INDIA

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CIN No. U00061PB2005PLC029180