



भारत डायनामिक्स लिमिटेड
BHARAT DYNAMICS LIMITED

BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- L24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,
Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Tel: 040-23456145; Fax: 040-23456110

e-mail: investors@bdl-india.in; website: <https://bdl-india.in>

Ref- BDL/CS/2023/SE-51

Date: 28/09/2023

To, Compliance Department The National Stock Exchange Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East) Mumbai-400051 NSE Scrip Code: BDL	To, Compliance Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001 BSE Scrip Code: 541143
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Sub: -Summary of the Proceedings of the 53rd Annual General Meeting (AGM)-Reg

Pursuant to Reg 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), please find enclosed summary of the proceedings of 53rd Annual General Meeting of the company, held today i.e. September 28, 2023 at 15:00 Hrs and concluded at 15:50 Hrs.

For Bharat Dynamics Limited

N. Nagaraja

Company Secretary

Encl : as above



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Summary of the proceedings of 53rd Annual General Meeting (AGM)

The 53rd AGM of Members of the Company was convened at 15:00 Hrs on Thursday, September, 28, 2023, through Video Conference/OAVM and concluded at 15:50 Hrs.

1. The business before the meeting was taken up and the requisite quorum was present throughout the meeting. In total, 60 members were present.
2. Cmde A Madhavarao (Retd.), Chairman & Managing Director, chaired the meeting.
3. The chairman delivered his speech covering inter-alia the Business performance of the Company, economic environment and future outlook of the company.
4. Notice of the Annual General Meeting since already circulated electronically, was taken as read with permission of Members.
5. Auditors' Report along with the annexure to the Auditors' Report on the standalone financial statements for the year 2022-23 ended on March 31, 2023 was taken as read with permission of Members. Members were noted that there is no qualification in the Auditors' report and received "Nil" comments from C&AG.
6. Members have been given the opportunity to ask questions and seek clarifications. The management provided the clarifications to all the queries raised by the members. All questions/clarifications of members have been satisfactorily addressed.
7. Remote E- Voting platform to enable members to cast their vote(s) electronically was provided from 22 September, 2023 at 09:00 A.M. (IST) to 27 September 2023 05:00 P.M. (IST). Further, members who could not cast their vote(s) through remote e-voting platform and attended the meeting through video conference, were provided with a facility to cast their votes electronically, through the e-voting services provided by NSDL for the next 15 minutes from the conclusion of the meeting.
8. M/s. Narender & Associates Practicing Company Secretary, Hyderabad, was appointed to scrutinize voting at the AGM and E-voting process in a fair and transparent manner.
9. As per the Notice of the 53rd AGM of the Company there were 7 Ordinary Resolutions and 1 Special Resolution required to be passed. The following items of business as per notice of the 53rd AGM of the Company were transacted.

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Ordinary Business:

Item No.1.

Adoption of the Standalone Audited Financial Statements of the Company for the financial year ended 31st March 2023, together with the Reports of the Board of Directors and the Auditors thereon.

Item No.2.

To confirm payment of Interim Dividend (Rs.8.15 per share) and declare final dividend of Rs.1.2 per share on Equity Shares for the financial year ended 31st March 2023.

Item No.3.

To appoint a Director in place of Shri N. Srinivasulu (DIN: 08744682), who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

Item No.4.

To ratify the remuneration of the Cost Auditor for the financial year 2023-24.

Item No.5.

To appoint Shri Jashwant Lal (DIN: 10055098) as Part-time Non-Official Director (i.e. Independent Director) of the Company.

Item No.6.

To appoint Cmde Atmakuri Madhavarao (Retd.) (DIN:09808949) as Chairman and Managing Director of the Company.

Item No.7.

To appoint Shri. Ummalaneni Raja Babu (DIN: 10212986) as Government Nominee Director of the Company

Item No.8.

To appoint Shri Prabhala Venkataramana Raja Ram (DIN: 10271259) as Director (Production) of the Company.

10. The result of remote e-voting and e-voting during the AGM along with scrutinizers report will be announced within 48 hours of the conclusion of the AGM.

11. The Chairman thanked the members and others for participating in the meeting and later declared the meeting as concluded.

N. N. N. N.