

May 09, 2023

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

Sub.: Audited Financial Results for the Fourth/Last Quarter and financial year Ended March 31, 2023 along with other required details

Ref.: Scrip Code: 509040

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of the Company at their meeting held today i.e. May 09, 2023, inter-alia considered and approved – .

In this respect, we attach herewith the following:

1. Audited Financial Results for the Fourth Quarter and financial year ended March 31, 2023;
2. Re-appointment of Mr. Minesh Modi as Whole Time Director subject to approval of shareholders;
3. Re-appointment of Mrs. Rupa Modi as Whole Time Director subject to approval of shareholders.

Accordingly, with regards to aforesaid serial No. 1. we are enclosing the following

1. Audited Financial Results for the Fourth Quarter and financial year ended March 31, 2023;
2. Auditor’s Report on Quarterly Financial Results and financial year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration with respect to the unmodified opinion of the Auditor

NETLINK SOLUTIONS (INDIA) LIMITED

Regd: Office : 507, Laxmiplaza, Laxmi Industrial Estate,
Newlink Road, Andheri (W), Mumbai- 400 053
Tel No. 022-26335583

CIN : L45200MH1984PLC034789

Web Site : www.nsil.co.in; Email : netlink@easy2source.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Part I - Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023						(₹ in Lakhs)
Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
	Income					
I.	Revenue from operations	137.47	1.23	6.36	209.41	49.23
II.	Other Income	276.62	69.65	(6.15)	509.52	246.28
III.	Total Income (I + II)	414.09	70.88	0.21	718.93	295.51
	Expenses					
IV.	Cost of materials/Services consumed	20.58	10.56	0.56	32.47	15.84
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense Finance costs	37.05	10.05	12.91	68.22	55.72
	Depreciation and amortisation expense	4.58	4.57	4.55	0.00	18.26
	Finance Cost	-	-	-	18.29	-
	Other Expenses	6.75	9.65	6.88	34.76	33.34
	Total Expenses (IV)	68.97	34.83	24.90	153.74	123.16
V.	Profit before tax (III-IV)	345.12	36.05	(24.69)	565.18	172.35
VI.	Tax expense	67.84	0.01	2.40	87.72	24.47
VII.	Net Profit for the period (V-VI)	277.27	36.03	(27.09)	477.47	147.88
VIII.	Other Comprehensive Income (OCI)					
	A. (i) Items that will not be reclassified to Profit or Loss - Income / (Expenses)	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
IX.	Total Other Comprehensive Income / (Expenses)	-	-	-	-	-
X.	Total Comprehensive Income for the period (VII+IX) Comprising Profit / (Loss) and other Comprehensive Income for the period	277.27	36.03	(27.09)	477.47	147.88
XI.	Paid-up equity share capital (Face value of Rs. 10/- each)	252.92	252.92	252.92	252.92	252.92
XII.	Other Equity				1,327.18	849.72
XIII.	Earnings per equity share (not annualised)					
	(1) Basic	10.96	1.42	(1.07)	18.88	5.85
	(2) Diluted	10.96	1.42	(1.07)	18.88	5.85
	See accompanying note to the Financial Results					

Notes :

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 9th May 2023, after review by the Audit committee at its meeting held on 9th May 2023, and audited by the auditor. These financial results were subject to audit by Statutory auditors of the Company who have expressed an unmodified opinion thereon.
- Figures are Audited and have been regrouped wherever necessary.
- The results for the Quarter ended March 31, 2023 is the balancing figures between year ended March 31, 2023 and respective nine months ended December 31, 2022.

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Rupa Modi

Rupa Modi
Executive Director & CFO
DIN : 00378383

Place: Mumbai
Date: 9th May 2023



SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2023 Audited	31.03.2022 Audited
1	Segment Revenue					
	a) Website and Information Technology Services	2.09	1.23	2.47	6.34	8.05
	b) Information Media	411.77	-	-	580.08	-
	c) Exhibition Management	-	-	3.89	4.87	41.18
	d) Treasury	0.23	69.51	(6.15)	127.46	246.28
	e) Other (Unallocable)	-	0.14	-	0.18	-
	Total	414.09	70.88	0.21	718.93	295.51
	Less: Intersegment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	414.09	70.88	0.21	718.93	295.51
2	Segment Results					
	Profit/(Loss) before tax and interest from each segment					
	a) Website and Information Technology Services	1.04	0.04	1.28	1.80	1.53
	b) Information Media	374.70	(15.40)	(3.09)	517.01	(12.67)
	c) Exhibition Management	(3.75)	(3.75)	(4.16)	(10.59)	(17.32)
	d) Treasury	0.16	69.30	(6.33)	127.07	245.76
	e) Other (Unallocable)	-	-	-	-	-
	Total	372.15	50.19	(12.30)	635.29	217.30
	Less: i) Finance costs	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	27.03	14.28	12.39	70.29	44.95
	iii) Un-allocable Income	-	(0.14)	-	(0.18)	-
	Total Profit Before Tax	345.12	36.05	(24.69)	565.18	172.35
3	Segment Assets					
	a) Software development	2.72	0.97	2.65	2.72	2.65
	b) Magazine/Info Media	327.57	0.30	0.29	327.57	0.29
	c) Exhibition Management	43.75	48.23	58.75	43.75	58.75
	d) Treasury	1,351.58	1,258.81	1,024.39	1,351.58	1,024.39
	e) Other (Unallocable)	19.80	31.96	43.07	19.80	43.07
	Total Segment Assets	1,745.42	1,340.27	1,129.15	1,745.42	1,129.15
4	Segment Liabilities					
	a) Software development	-	0.19	0.16	-	0.16
	b) Magazine/Info Media	90.85	0.04	0.01	90.85	0.01
	c) Exhibition Management	-	-	0.02	-	0.02
	d) Treasury	24.76	24.76	24.82	24.76	24.82
	e) Other (Unallocable)	49.71	12.45	1.50	49.71	1.50
	Total Segment Liabilities	165.32	37.44	26.51	165.32	26.51

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Rupa Modi

Rupa Modi
Executive Director & CFO
DIN : 00378383



Place: Mumbai
Date: 9th May 2023

NETLINK SOLUTIONS (INDIA) LIMITED

STATEMENT OF ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	31.03.2023 Audited	31.03.2022 Audited
Assets		
Non-current assets		
Property, plant and equipment	10.25	12.89
Other intangible assets	43.75	58.75
Financial assets		
Investments	931.17	721.22
Deferred tax assets (net)	-	7.59
Other non-current assets	9.52	13.69
	994.69	814.14
Current assets		
Financial assets		
Trade receivables	326.14	-
Cash and cash equivalents	158.26	40.79
Bank balances other than above	1.34	1.30
Other current assets	1.58	9.51
	487.32	51.60
Disposal group - assets held for sale	263.40	263.40
Total assets	1,745.41	1,129.14
Equity and liabilities		
Equity		
Equity share capital	252.92	252.92
Other equity	1,327.18	849.72
	1,580.10	1,102.64
Liabilities		
Non-current liabilities		
Deferred tax liabilities (Net)	30.58	-
Other non-current liabilities	-	-
	30.58	-
Current liabilities		
Financial liabilities		
Trade payables	9.00	-
Other current financial liabilities	21.76	1.57
Other current liabilities	79.19	0.13
Short-term provisions	0.03	0.03
Current tax liabilities (net)	-	-
	109.97	1.74
Disposal group - liabilities directly associated with assets held for sale	24.76	24.76
Total equity and liabilities	1,745.41	1,129.14

For and on behalf of Board of Directors of
Netlink Solutions (India) Limited

Rupa Modi

Rupa Modi
Executive Director & CFO
DIN : 00378383
Place: Mumbai
Date: 9th May 2023



NETLINK SOLUTIONS (INDIA) LIMITED
CASH FLOW STATEMENT

(₹ in Lakhs)

Particulars	Year Ended	Year Ended
	31.03.2023 Audited	31.03.2022 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	565.18	172.35
Adjustments for		
Depreciation and amortization expense	18.29	18.26
Interest & Finance Charges	0.00	0.00
Interest Received	(1.99)	(0.20)
Dividend received	(9.55)	(11.57)
Loss / (Profit) on sale of Shares	(11.21)	(76.75)
Loss / (Profit) on sale of fixed assets	-	-
Net loss (gain) on financial assets designated at fair value through profit and loss	(104.72)	(157.77)
Operating Profit Before Working Capital Adjustments	456.02	(55.67)
Changes in Working Capital		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	-	-
Trade receivables	(326.14)	-
Other financial assets (Current & Non-Current)	-	-
Other assets (Current & Non-Current)	7.93	6.78
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	9.00	-
Other financial liabilities (Current & Non-Current)	99.23	(0.83)
Other liabilities (Current & Non-Current)	-	-
Cash generated from operations	246.03	(49.72)
Direct Tax Paid (Refund) [Net]	45.38	2.62
Net cash flow from / (used in) operating activities (A)	200.65	(52.34)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets	(0.65)	-
Proceeds from sale of fixed assets	-	-
Dividend Received	9.55	11.57
(Purchase) / Proceeds from sale of equity investment - Non Current investment	(94.03)	31.00
Interest Received	1.99	0.20
Net cash flow from / (used in) investing activities (B)	(83.14)	42.77
C. CASH FLOW FROM FINANCING ACTIVITIES		
Money received against share warrants / issue of equity shares	-	-
Interest & Finance Charges	(0.00)	(0.00)
Net Increase / (Decrease) in Short Term Borrowings (Net)	-	-
(Repayment) / Proceeds from Long Term Borrowings (Net)	-	-

Dividend Paid	-	-
Net cash flow from / (used in) financing activities (C)	(0.00)	(0.00)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	117.51	(9.58)
Cash and cash equivalents at the beginning of the year	42.09	51.67
Cash and cash equivalents at the end of the year	159.60	42.09

**For and on behalf of Board of Directors of
Netlink Solutions (India) Limited**

Rupa Modi.

Rupa Modi

Executive Director & CFO

DIN : 00378383

Place: Mumbai

Date: 9th May 2023



thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Result of the Company to express an opinion on the Financial Result.

Materiality is the magnitude of misstatements in the financial result that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial result may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial result.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:


1. The Financial Results include the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
2. The audited financial results of the Company for the quarter and year ended 31st March, 2022, included in the Statement, were audited by predecessor auditor whose report dated 28th April, 2022 expressed an unmodified conclusion on those audited financial results.

Our opinion on the Statement is not modified in respect of the above matter.

For Ladha Singhal & Associates

Chartered Accountants

(Firm Registration No. 120241W)



(Ajay Singhal)

Partner

Membership No. 104451

UDIN: 23104451BGWANV9071

Place: Mumbai

Date: 9th May 2023





Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789



May 09, 2023

To,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort
Mumbai- 400 001

Sub.: Declaration u/r 33(3)(d) with respect to unmodified opinion of the Auditors in the Audit Report

Dear Sir,

I, Rupa Modi, Chief Financial Officer hereby confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Netlink Solutions (India) Limited

RUPA
MINESH
MODI

Digitally signed by RUPA MINESH MODI
DN: cn=RUPA MINESH MODI, o=Netlink Solutions (India) Limited, ou=Netlink Solutions (India) Limited, email=RUPA.MINESH.MODI@netlink.co.in, c=IN
Date: 2023.05.09 12:05:58 +05'30'

Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]