



LAXMI ORGANIC INDUSTRIES LTD

Chandermukhi, Third Floor, Nariman Point, Mumbai 400021, India
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Date: October 10, 2023

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India
Scrip Code: 543227

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (East), Mumbai 400051
Maharashtra, India
Symbol: LXCHEM

Dear Madam / Sir

Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Laxmi Organic Industries Limited (the "Company") in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the "SEBI Listing Regulations")

Re: Qualified institutions placement of equity shares of face value of ₹ 2 (the "Equity Share(s)") by the Company under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

In continuation of our earlier letter dated October 10, 2023 on the captioned subject, we wish to inform you that, in respect of the Issue, the Fund Raising Committee of Directors at its meeting held today, i.e., October 10, 2023, approved the issue and allotment of 9,625,579 Equity Shares to eligible qualified institutional buyers at the issue price of ₹ 269.20 per Equity Share i.e. at a premium of ₹ 267.20 per Equity Share (which included a discount of ₹ 14.07 per Equity Share i.e. 4.97% of the floor price of ₹ 283.27 per Equity Share as determined in terms of SEBI ICDR Regulations), aggregating to ₹ 2,591.21 million, pursuant to the Issue.

The Issue opened on October 5, 2023 and closed on October 10, 2023 and the same was intimated to you through our letters dated October 5, 2023 and October 10, 2023, respectively.

The information as required under Regulation 30 of SEBI Listing Regulations read with Schedule – III part- A to the SEBI Listing Regulations and SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015, each as amended is as follows:

Type of securities issued	Equity Shares
Type of Issuance	Qualified Institutions Placement
Total no. of securities issued	9,625,579 Equity Shares of face value Rs. 2 each at a price of ₹ 269.20 per Equity Share (including a premium of ₹ 267.20 per Equity Share)
Total amount for which securities issued	₹ 2,591.21 million

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Company stands increased from ₹ 531.15 million consisting of 26,55,76,954 Equity Shares to ₹ 550.41 million consisting of 27,52,02,533 Equity Shares.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue, marked as **Annexure 1**. The shareholding pattern of the Company, before and after the Issue,

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CI No: L24200MH1989PLC051736



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will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

The meeting of the Fund Raising Committee commenced at 11.00 P.M. and concluded at 11.30 P.M.

A certified copy of the resolution passed by the Fund Raising Committee is enclosed for your information and records.

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thank you

Yours faithfully

For Laxmi Organic Industries Limited

Authorised Signatory

Name: Aniket Hirpara

Designation: Company Secretary and Compliance Officer



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Annexure 1

S. No.	Name of the Allottees	Shares allotted	% shares allotted to total Issue Size
1(a)	ICICI PRUDENTIAL MULTICAP FUND	23,03,120	23.93%
1(b)	ICICI PRUDENTIAL PHARMA HEALTHCARE AND DIAGANOSTICS (P.H.D) FUND	11,14,413	11.58%
1(c)	ICICI PRUDENTIAL INNOVATION FUND	7,42,942	7.72%
1(d)	ICICI PRUDENTIAL COMMODITIES FUND	4,82,912	5.02%
	Sub-Total	46,43,387	48.24%
2(a)	TURNAROUND OPPORTUNITIES FUND	10,02,972	10.42%
2(b)	360 ONE EQUITY OPPORTUNITY FUND	1,11,441	1.16%
	Sub-Total	11,14,413	11.58%
3	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	9,28,677	9.65%
4	SOCIETE GENERALE – ODI	19,17,557	19.92%
5	AUTHUM INVESTMENT AND INFRASTRUCTURE LIMITED	7,42,942	7.72%