

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 07th September, 2022

To,
The Secretary
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Sub: Summary of Proceedings of 38th Annual General Meeting of the Company held on Wednesday, 07th September, 2022 pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015

Ref: Sarthak Industries Limited BSE Scrip Code- 531930, ISIN- INE074H01012

Dear Sir/Madam,

The 38th Annual General Meeting (AGM) of the Company was held on Wednesday, 07th September 2022 at 5.00 p.m. (IST) through video conference (VC) / other audio visual means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The Registered office of the company has been deemed as the venue for the Meeting and the proceedings of the Annual General Meeting have been deemed to be made thereat, to transact the business as stated in the Notice dated 10th August, 2022 convening the AGM, without the physical presence of the Members at a common venue.

The following Directors and KMP present at the meeting introduced themselves:

S.N.	Name of the Director and KMP	Designation
1	Mr. Yogender Mohan Sharma	Whole-time Director
2	Mr. Vijay Rathi	Independent Director
3	Mr. Nimishek Ved	Independent Director
4	Mr. Om Prakash Mundra	CFO
5	Ms. Riya Bhandari	Company Secretary

Mr. Atishay Khasgiwala (SMAK & Co.), Chartered Accountants, Statutory Auditors, Mr. Ajit Jain, Secretarial Auditor and Mr. L.N. Joshi, Scrutinizer attended the meeting through VC/OAVM.

Mr. Yogender Mohan Sharma presided over the meeting. He welcomed all the members present at the meeting. 18 Members were present in the Meeting through VC & OAVM.

After ascertaining from the Company Secretary that the requisite quorum was present at the AGM, the Chairman called the meeting in order. The Chairman informed to the members that the register and documents as required under the various laws were available for inspection of members. He

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has briefed to shareholders about E-voting provisions and process for voting in Annual General Meeting.

The following items of business as set out in the Notice dated 10th August, 2022, have been transacted at the AGM:

(Method of voting for the Resolutions: Remote e-voting and e-voting at the AGM)

ORDINARY BUSINESSES:

- To receive, consider and adopt the financial statements of the Company for the financial year ended 31st March, 2022 together with the Report of the Board of Directors and Auditors thereon.
- To appoint a Director in place of Ms. Deepika Arora (DIN: 07117491) who retires by rotation and being eligible offers herself for reappointment.
- To re-appoint M/s SMAK & Co., Chartered Accountants, (Firm Registration No.: 020120C) as Statutory Auditors of the Company for the second term of 1 (one) year and fix their remuneration.

SPECIAL BUSINESSES:

- To approve the remuneration payable to M/s A. GOYAL AND CO., Cost Accountant (Firm Registration No. 101308), Cost Auditors of the Company for the financial year ending 31st March, 2023.
- To approve re-appointment of Mr. Yogender Mohan Sharma (DIN-03644480) as a Whole-time Director of the Company for a further period of 3 years with effect from 15th July, 2022.
- To approve the re-appointment of Mr. Nimishek Ved (DIN: 07362817) as an Independent Director of the Company to hold office for a second term of five consecutive years commencing from 1st July, 2023 to 30th June, 2028

The chairman also provided opportunity to the members of the Company to share their views and queries on the items of business and same was replied by the Chairman.

The members were informed that Mr. L.N. Joshi, Practicing Company Secretary has been appointed as scrutinizer to conduct the process of remote e-voting process and e-voting at the AGM in a fair and transparent manner.

Annual General Meeting was concluded at 5.17 PM by chairman of the meeting.

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MANNER OF APPROVAL:-

1. As per the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to enable the members to cast their votes electronically on all the resolutions set out in the Notice of 38th Annual General Meeting. The Meeting was conducted in accordance with the provisions of the Companies Act, 2013, read with circulars and notifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
2. Further the Company had provided facility of e-voting during the 38th Annual General Meeting to the members present in the meeting through VC/OAVM and who had not casted their vote(s) on the resolutions through remote e-voting facility.

Further, copy of voting results of AGM will be submitted within time limit as prescribed in Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

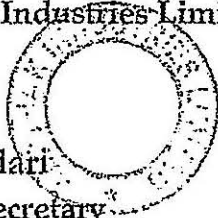
Thanking You,

Yours Faithfully,

For Sarthak Industries Limited



Riya Bhandari
Company Secretary



M. No. ACS - 55403