

Date: 30th September, 2021

To
BSE Limited
P.J Towers, Dalal Street, Fort
Mumbai-400001
Scrip Code: 540874

Dear Sir/Ma'am,

Subject: Proceedings of the 30th Annual General Meeting of 7Seas Entertainment Limited held on 30th September, 2021 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The 30th Annual General Meeting of 7Seas Entertainment Limited commenced at 1:00 p.m. and concluded at 1: 25 p.m. on Thursday, 30th September, 2021, through Video Conferencing (VC) / Other Audio-Visual Means (OVAM) in compliance with applicable provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with the Circulars Issued by the Ministry of Corporate Affairs (MCA) and SEBI.

The proceedings of the Meeting are given hereunder:

Sri L. Maruti Sanker Chairman of the Board occupied the chair and welcomed the Members. As requisite quorum was present through video conference, the Chairman called the meeting to order.

The chairman introduced his colleague on Board and Executives who were present at the meeting through VC. He further informed that for ensuring smooth conduct of Remote E-Voting and Insta Poll facility requisite instructions are provided in the notice of the meeting.

The Chairman informed that the 30th Annual General Meeting Notice and Annual Report for the Financial Year 2020-21, have already been sent electronically to those members whose E-mail IDs were registered with the Company / RTA or depository participants. With the permission of the Members, the Notice convening the 30th Annual General Meeting taken as read. As there were no qualification in the Statutory Auditors' Report, the same was also taken as read and other explanations were stated self-explanatory.

The chairman requested Mr. Remo John, Company Secretary, to inform about the facility of "Remote E-voting" provided to the members and other related matters. Mr. Remo John, informed the shareholders regarding holding of the Annual General Meeting through VC, speaker registration, Question / Answer session, and Instapoll.

Chairman further informed that the result of the voting will be declared and the same along with the Scrutinizer's report will be uploaded on the website of the company and website of BSE Limited latest by tomorrow.

Thereafter, the Chairman delivered his speech.

The following items of business as set out in the notice have been transacted at AGM.

Ordinary Business:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2021, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date together with the Notes attached thereto, along with the Reports of Auditors and Directors thereon.
2. To appoint a Director in place of Mrs. L. Hemalatha (DIN: 02226943) who retires by rotation and being eligible, offers herself for re-appointment.

Special Business:

3. Increase in Authorised Share Capital of the Company.
4. Issue of equity shares on preferential allotment basis to the promoter on conversion of loan into equity.
5. To consider and approve issue of Equity Shares on preferential basis.
6. To appoint Mr. Harikrishna Duggineni (DIN: 09302531) as an Independent Director.

The Chairman invited the members to seek clarifications, if any, and offer their comments. Moderator briefed the members about the time given for each member and the formalities relating to the raising of queries by the shareholders. With the permission of the Chairman, Moderator requested shareholders to speak or seek clarifications in the sequence of their registration. Some of the shareholders who registered themselves as speakers raised questions and sought clarifications and few shareholders raised opportunity to speak to chairman at the meeting.

Chairman suitably replied the questions raised by the members of the Company.

The Chairman thanked the members for their active participation in the meeting and declared the conclusion of the business part of the meeting. He stated that the instapoll is open for 30 minutes from now and members who have not yet cast their votes electronically may now cast their votes. He further stated that the result of voting will be announced by 1st October, 2021 and that the results will also be displayed on the website of the company and also communicated to the Stock Exchange and evoting platform.

The Meeting concluded with a vote of thanks to the Chair.

Thanking you,

Yours Faithfully

For 7Seas Entertainment Limited

L. Maruti Sanker
Managing Director