

Date: 27.09.2018

To,
Manager,
BSE Limited,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Sub: Outcome of the 30th Annual General Meeting (AGM) of the Company held on Thursday, 27th September, 2018.

Ref: Shanti Educational Initiatives Limited, Scrip Code: 539921

In terms of Regulation 30 read with Para A of the Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed is the proceedings of 30th Annual General Meeting (AGM) of the Company held on Thursday, 27th September, 2018 at 03.00 p.m. at Chiripal House, Near Shivranjani Cross Roads, Satellite, Ahmedabad - 380015.

Further, the Company being an SME platform listed entity the e-voting facility was not required to be provided by the Company to its members in terms of Rule 20(2) of Companies (Management and Administration) Rules, 2016.

The Meeting started at 03.00 p.m. and concluded at 04.30 p.m.

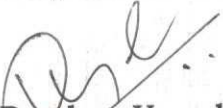
All the agenda of the notice were taken up in the meeting and all the agendas were passed with necessary votes.

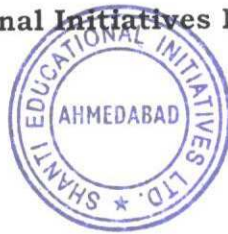
Kindly take the same on records and acknowledge.

Thanking you,

Yours faithfully,

For, Shanti Educational Initiatives Limited


Darshan Vayeda
Whole-Time Director
DIN: 07788073



Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

Registered Office : 283, New Cloth Market, Raipur Ahmedabad - 380 002 | info@sei.edu.in | www.sei.edu.in

Corporate Office : Mondeal Square, A Wing, 6th Floor, Prahladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266

**SUMMARY OF THE PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF
SHANTI EDUCATIONAL INITIATIVES LIMITED UNDER REGULATION 30 OF SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,
2015.**

| | |
|--------------------------|--|
| Meeting Date, Day & Time | 27 th September, 2018, Thursday at 03.00 p.m. |
| Venue | Chiripal House, Near Shivranjani Cross Roads, Ahmedabad – 380015 |
| Chairman | Mr. Darshan Vayeda |

Mr. Darshan Vayeda, Chairman took the chair and welcomed the member of the Company. Requisite quorum being present at the meeting, Chairman called the meeting in order.

The members were informed that the requisite registers and documents were available for inspection during the meeting.

The Chairman gave the overview of the Financials for the year ended on 31st March, 2018 and the future outlook of the Company in its speech.

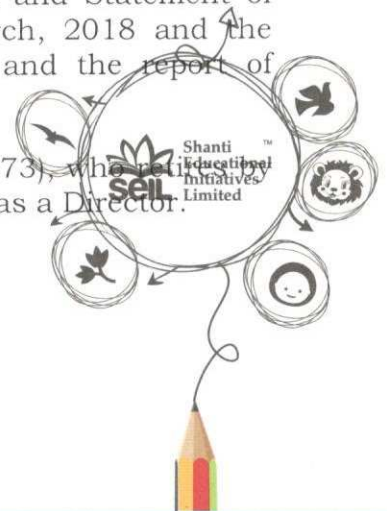
The notice of the AGM was taken as read with the permission of members.

As per the notification issued by Ministry of Corporate Affairs dated 19th March, 2015 read with Companies (Management and Administration) Rules, 2014, Companies covered under the Chapter XB of the SEBI (ICDR) Regulations, 2009 are exempted from providing e-voting facility to its shareholder. Therefore, e-voting facility was not provided and the voting was conducted by show of hands.

Thereafter the following resolutions were taken up and put to vote by show of hands. Same were passed with the requisite majority.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet and Statement of Profit and Loss Account for the year ended on 31st March, 2018 and the Reports of the Board of Directors and Auditors thereon and the report of Auditors thereon.
2. To appoint Mr. Darshan Yogendrabhai Vayeda (DIN: 07788073), who is eligible for rotation and being eligible, offers himself for re-appointment as a Director.
3. Ratification of Auditors.



Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

Registered Office : 283, New Cloth Market, Raipur Ahmedabad – 380 002 | info@sei.edu.in | www.sei.edu.in

Corporate Office : Mondeal Square, A Wing, 6th Floor, Prahladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266

SPECIAL BUSINESS:

4. To regularize Mr. Ronak B. Agrawal (DIN: 05002292) as Director of the Company.
5. To contribute in charitable and bonafide funds.
6. To increase the limit of Foreign Institutional Investors /Foreign Portfolio Investors for acquiring and holding equity shares up to an aggregate limit of 49% of the paid up capital of the Company.
7. To increase limit of Foreign Investment by Non Resident Indians (NRI) under Portfolio Investment Scheme.

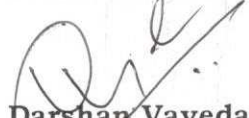
Mr. Darshan Vayeda, Chairman of the meeting declared the meeting as closed.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,

For, Shanti Educational Initiatives Limited



Darshan Vayeda
Whole-Time Director
DIN: 07788073



Shanti Educational Initiatives Limited : (CIN : L80101GJ1988PLC010691)

Registered Office : 283, New Cloth Market, Raipur Ahmedabad – 380 002 | info@sei.edu.in | www.sei.edu.in

Corporate Office : Mondeal Square, A Wing, 6th Floor, Prahladnagar, Ahmedabad - 380015 | Land Line No.: 079 66177266