

08.07.2024

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**BSE Scrip Code: 539216****Sub: Outcome of Board Meeting held on 8<sup>th</sup> July, 2024**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., 08<sup>th</sup> July, 2024 has inter-alia approved the following:

**i. To consider the increase in Authorized Share Capital of the company and alteration of capital clause of Memorandum of Association of the Company**

The Board has approved the increase in Authorized Capital of the Company from existing Rs. 37,00,00,000/- (Rupees Thirty-Seven Crores Only) divided into 37,00,00,000 (Thirty-Seven Crores) of Rs.1/- (Rupees one each) to Rs. 52,00,00,000/- (Rupees Fifty-Two Crores Only) divided into 52,00,00,000 (Fifty-Two Crores) Equity Shares of Rs. 1/- (Rupees One) each subject to approval of Shareholders.

**ii. To consider and approve the Issue of Bonus Shares out of free reserves and Securities Premium Account**

The Board has approved the issue Bonus shares out of free reserves and securities premium account to the existing equity share holders in the ratio 1:1 (one equity share for every one equity share of nominal value of Rs.1/- each) subject to approval of shareholders and regulatory authorities. The Bonus Shares once allotted shall rank pari- passu in all respects and carry the same rights as the existing Equity Shares.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 read with SEBI Circular No. SEBI/HO/CFD/CFD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure - A**.

**iii. To convene Extra – Ordinary General Meeting of the company on 03<sup>rd</sup> August , 2024 to approve the Issue of Bonus shares**

The Board approved to convene the Extra – Ordinary General Meeting of the company on 03<sup>rd</sup> August, at 11:00 am at Swaad Mantra Hotels and Restaurants, Tirupur to approve the Issue



of Bonus Shares and to increase the Authorized Share Capital of the Company.

- iv. **Appointment of Mr. G Vasudevan, Practising Company Secretary (FCS No: 6699, CP No.6522) to act as a Scrutinizer for the E-Voting process.**

The Board has appointed Mr. G. Vasudevan, Practising Company Secretary (FCS No: 6699, CP No.6522) as Scrutinizer for a period of two months from the date of appointment for conducting the E-Voting process in a fair and transparent manner

**The meeting commenced at 11:30 a.m. and concluded at 12:40 p.m.**

Thanking you  
Yours faithfully  
For Garment Mantra Lifestyle Limited



K Lakshmi Priya  
Company Secretary  
Membership No: A36135



**Annexure – A**

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below disclosure regarding issue of Bonus Shares:

Sr.No	Details of Events need to be provided	Information of such Events
1.	Whether bonus is out of free reserves created out of profits or share premium account	Yes. The Bonus Equity Shares will be issued out of free reserves and securities premium account of the Company available as on March 31, 2024.
2.	Bonus Ratio	1:1 i.e. 1 (One) new Bonus Equity Shares of Re. 1/- each fully paid up for every 1 (One) existing Equity Share of Re 1/- each fully paid up.
3.	Details of Share Capital - Pre and Post bonus issue	The pre-bonus issue paid-up Equity Share capital as on date of this letter is Rs. 10,03,84,050 /- consisting of 10,03,84,050 Equity Shares of Re. 1/- each.  The post-bonus issue paid up Equity Share capital will be Rs. 20,07,68,100/- consisting of 20,07,68,100 Equity shares of Re. 1/- each.
4.	Free reserves and/ or share premium required for implementing the bonus issue	1003.84 Lakhs
5.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	The Free Reserve, Securities Premium Account and the Retained Earnings available for capitalisation is aggregating to Rs. 2853.33 Lakhs as on March 31, 2024.
6.	Whether the aforesaid figures are audited	Yes. As per Audited Financial Statements for the Financial Year ended on March 31, 2024.
7.	Estimated date by which such Bonus Shares would be credited / dispatched	Within 2 months from the date of approval of Board of Directors.

**Registered & Admin Office:** No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

**Factory:** Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

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