

September 26, 2023

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

To,
The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/I
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Intimation of Approval received for Re-classification of persons belonging to “Promoter /Promoter Group” Category to the “Public” Category under Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)”

With reference to the captioned subject and the application filed by the Company on October 17, 2022, seeking re-classification of the persons belonging to “Promoter/Promoter Group” Category to the “Public” Category and the Company’s letter dated October 23, 2022, intimating the exchange(s) of the same, we wish to inform you that the Company has received the approvals from BSE Limited and National Stock of Exchange of India Limited for re-classification of the persons (mentioned in the table below) from the “Promoter / Promoter Group” Category to the “Public” Category in the shareholding of the Company, in accordance with Regulation 31A of the Listing Regulations:

Sl. No	Name of the Promoter(s)/ Promoter Group
1.	Mr. Subash Menon
2.	Mr. Sudeesh Yezhuvath
3.	Kivar Holdings Private Limited

Please find enclosed the approval letters received from the BSE Limited and National Stock of Exchange of India Limited for your reference.

Thanking you,

Yours faithfully

For Subex Limited

G V Krishnakanth
Company Secretary & Compliance Officer

Encl.: as above

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India

LIST/COMP/AS/1104/2023-24

September 25, 2023

The Company Secretary/ Compliance Officer
SUBEX LTD.

Pritech Park - SEZ, Block-09, 4th Floor, B Wing,
Survey No. 51 to 64/4, Outer Ring Road,
Bellandur Village, Varthur Hobli,
Bengaluru, Karnataka, 560103

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated October 17, 2022 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

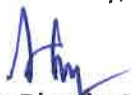
Entities mentioned in Annexure 1 shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	0	0	56,20,02,935	100.00%
Post-Reclassification	0	0	56,20,02,935	100.00%

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



Shyam Bhagirath
Manager



Ayushi Silot
Assistant Manager

Reclassification of Promoters: **Subex Ltd.**

Page 1 of 2

Encl. Annexure 1 - Details of Outgoing Promoters of Subex Ltd.

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Mr. Subash Menon	-	-
2.	Mr. Sudeesh Yezhuvath	-	-
3.	Kivar Holdings Pvt. Ltd.	-	-
TOTAL		-	-



National Stock Exchange Of India Limited

Ref: NSE/LIST/259

September 25, 2023

**The Company Secretary,
Subex Limited**

Pritech Park - SEZ, Block-09, 4th Floor, B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur
Village, Varthur Hobli, Bangalore -560103.

Sub : Approval for Reclassification of Promoters under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This has reference to your application dated October 17, 2022 seeking Reclassification of Promoters under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Based on submissions made by the company, the Exchange is pleased to approve your application for reclassification of following Promoter as per the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Name
1.	Subash Menon
2.	Sudeesh Yezhuvath
3.	Kivar Holdings Private Limited

You are required to ensure that the event of reclassification shall be disclosed to the Exchange as a material event in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours faithfully,
For **National Stock Exchange of India Ltd.**

Raksha Jain
Senior Manager

CC: **National Securities Depository Limited**
4th Floor, Trade world,
Kamala Mills Compound,
Senapati Bapat Marg.,
Lower Parel, Mumbai - 400 013

Central Depository Services Limited
Marathon Futurex, A-Wing,
25th floor, NM Joshi Marg,
Lower Parel, Mumbai-400 073