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**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla
Complex, Bandra (East)
Mumbai - 400001
Symbol - TCS**

**BSE Limited
P.J. Towers,
Dalal Street,
Mumbai - 400051
Scrip Code No. - 532540**

Dear Sirs,

We are sending herewith copy of a Press Release titled “**Cyber Threats Within Digital Ecosystems May Be an Enterprise Blind Spot, Reveals New Study from TCS**” which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

**Pradeep Manohar Gaitonde
Company Secretary**

TATA CONSULTANCY SERVICES

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Cyber Threats Within Digital Ecosystems May Be an Enterprise Blind Spot, Reveals New Study from TCS

- *Tata Consultancy Services' Risk and Cybersecurity Study among 600 Cyber Executives Highlights the Most Pressing Cybersecurity Issues Facing Large Companies across Europe and North America*
- *Threats Emerging from Digital Ecosystems Ranked Low as a Concern by Chief Risk Officers and Chief Information Security Officers*

NEW YORK | MUMBAI, July 14, 2022: [Tata Consultancy Services \(TCS\)](#) (BSE: 532540, NSE: TCS) announced findings from its [TCS Risk & Cybersecurity Study](#), which reveals that cyber executives may not be sufficiently prioritizing threats from vulnerabilities within the value chain, beyond the immediate boundaries of their own organizations.

When asked to rank where companies will see the greatest number of cyberattacks between now and 2025, *ecosystem partners* came in last place (10th). At a time when enterprises are increasingly [banking on digital ecosystems for their growth strategies](#), TCS' survey shows that only 16% of chief risk officers (CROs) and chief information security officers (CISOs) ranked digital ecosystems as a concern when assessing expected cyber targets, and only 14% listed the risks from such ecosystems as the top priority arising out of board-level discussions.

"Companies across the globe are increasingly turning to digital ecosystems of partners, vendors, and even competitors to reimagine and grow their business. Ignoring the threats originating from these ecosystems represents a blind spot which needs to be addressed urgently," said **Santha Subramoni, Global Head, Cybersecurity, TCS**. *"One way of reducing the probability of an attack within digital supply chains is to implement a 'zero trust' policy—a framework based on the principle of 'never trust, always verify,' applied not only to humans but also machines."*

When mapping out priorities between now and 2025, CISOs rank governance, strategy, and talent acquisition highly. Ranking highest is the prioritization of the security posture of the company and defining the controls and standards. Ranked second is establishing a more robust cybersecurity strategy, followed by investing in security talent acquisition and development.

TCS' study also finds that talent retention directly correlates with how a company stores its information. Cloud-positive organizations were found to have a slight advantage in retaining and recruiting talent with the notoriously hard-to-find cyber skills, compared to those companies who think that on-premises or traditional data center security is preferable to what is available via the cloud. In fact, embracing cloud platforms gives companies a five-point advantage in recruiting and retaining talent with cyber risk and security skills.

"As businesses look to keep up with rapidly evolving complexities in cybersecurity, the talent gap is widening," said **Bob Scalise, Managing Partner, Risk and Cyber Strategy, TCS**. *"Demonstrating a serious commitment to cybersecurity by sustained attention from senior leadership, funding, and process changes will be vital to recruiting and retaining top talent."*

Among other findings, the study also highlights:

Some corporate boards may not be sufficiently focused on cyber risks.

One in six respondents reported that their corporate board of directors considers issues related to cyber risk and security only “occasionally, as necessary, or never.” Companies with higher-than-average revenue and profit growth are more likely to discuss cybersecurity at every board meeting.

Cloud platforms are considered more secure than on-premises and traditional data centers.

Sixty-two percent of companies are now as or more comfortable with the security provided by cloud platforms than that of on-premises and traditional data centers—suggesting that the common concern about the cloud in its early days is fading.

The TCS Risk & Cybersecurity Study, published by the [TCS Thought Leadership Institute](#), highlights the most pressing cybersecurity issues facing senior business leaders across Europe and North America. The study is based on results of a survey of more than 600 CISOs and CROs, from companies with at least \$1 billion in annual revenue, across banking & financial services, utilities, media & information services, and manufacturing. Topics include global risk, cybersecurity, resilience, and ecosystem/cloud security. The survey took place in February and March 2022.

To view the full report and receive more information, visit on.tcs.com/risk-cybersecurity.

About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 606,000 of the world’s best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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