



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 18-04-2023

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <u>BSE Scrip Code - 533163</u>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400051 <u>NSE Symbol: ARSSINFRA</u>
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Sub: Rejection of resolution plan for ARSS Infrastructure Projects Limited (the "Corporate Debtor" / "Company") by the Hon'ble National Company Law Tribunal, Cuttack Bench (the "NCLT") pursuant to oral pronouncement of the order under Section 31 of the Insolvency and Bankruptcy Code, 2016 (the "IBC").

Ref.: Disclosure pursuant to Regulation 30(2) read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Dear Sirs/Madam,

Pursuant to the verbal order pronounced by the Hon'ble Bench of Hon'ble National Company Law Tribunal (Cuttack) on April 18, 2023, the resolution plan dated November 28, 2022 submitted by Ocean Capital market Limited (OCML) has been rejected by the Hon'ble National Company Law Tribunal (Cuttack). Please note that this disclosure is being made pursuant to the oral pronouncement of order by the Hon'ble National Company Law Tribunal. However the written order is awaited for further clarity.

We are informing the Exchanges about the above development based on the oral order as a matter of good governance since the formal written order is yet to be uploaded.

Thanking you,
Yours faithfully,

For ARSS Infrastructure Projects Limited
(Company under CIRP)

(Prakash Chhajer)
Company Secretary &
Compliance Officer
FCS-8473



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