



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

**The General Manager
Dept. of Corporate Services
BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001**

18th October, 2021

Dear Sirs,

Unaudited Financial Results for the Quarter and Half Year 30th September, 2021

Further to our letter dated 11th October, 2021, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company ('the Board') at the meeting held today i.e. 18th October, 2021:-

- i. Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2021; and
- ii. Limited Review Report from the Statutory Auditors, M/s K C Mehta & Co., Chartered Accountants, on the aforesaid Financial Results.

The meeting commenced at 3.00 p.m. and concluded at 3.45 p.m.

**Thanking you
For Gujarat Hotels Limited**

**Parinita Bhutani
Company Secretary**

Encl: as above



Gujarat Hotels Limited

Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2021 (₹ in lacs)

S.N.	Particulars	3 months ended 30.09.2021	6 months ended 30.09.2021	Corresponding 3 months ended 30.09.2020
1	Total Income from Operations	100.92	153.02	61.58
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	89.33	133.37	51.85
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	89.33	133.37	51.85
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	67.28	124.35	40.32
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	67.28	124.35	40.32
6	Equity Share Capital	378.75	378.75	378.75
7	Earnings Per Share (of ₹ 10/- each)			
	a) Basic (₹)	1.78	3.28	1.06
	b) Diluted (₹)	1.78	3.28	1.06

Notes

The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 18th October 2021. The full format of the Statement of Unaudited Financial Results are available on the Company's website (www.gujarathotelsltd.in) and on the website of the BSE Limited (www.bseindia.com).

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2021 which needs to be explained.

Registered Office:
Welcomhotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007
Date : 18th October 2021
Place : Gurugram, India

For and on behalf of the Board


Nitish Goenka
Chief Financial Officer


Nandu Anand
Chairman



Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2021

(₹ in lacs)

Particulars		3 months ended	Corresponding	Preceding	6 months ended	6 months ended	Twelve Months ended
		30.09.2021	3 months ended 30.09.2020	3 months ended 30.06.2021	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS	1	60.19	15.84	15.00	75.19	30.84	99.31
OTHER INCOME	2	49.73	45.94	37.10	77.83	133.16	206.41
TOTAL INCOME (1+2)	3	100.92	61.56	52.10	153.02	163.80	305.72
EXPENSES							
a) Employee benefits expense		3.00	2.87	3.16	6.16	6.77	12.69
b) Depreciation		1.18	1.18	1.17	2.35	2.35	4.68
c) Other expenses		7.41	5.88	3.73	11.14	8.48	18.74
TOTAL EXPENSES	4	11.59	9.73	8.06	19.65	16.60	36.01
PROFIT BEFORE TAX (3-4)	5	89.33	51.85	44.04	133.37	147.20	269.71
TAX EXPENSE	6	22.05	11.53	(13.03)	9.02	19.10	42.49
a) Current Tax		17.24	3.89	24.89	42.13	6.40	20.03
b) Deferred Tax		4.81	7.64	(37.92)	(33.11)	12.70	22.46
PROFIT FOR THE PERIOD (5-6)	7	67.28	40.32	57.07	124.35	128.10	227.22
OTHER COMPREHENSIVE INCOME	8	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	67.28	40.32	57.07	124.35	128.10	227.22
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	10	376.75	376.75	376.75	376.75	376.75	376.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	-	-	3,085.17
EARNINGS PER SHARE (of ₹10/- each) (not annualised):	12						
a) Basic (₹)		1.78	1.08	1.51	3.28	3.38	6.00
b) Diluted (₹)		1.78	1.08	1.51	3.28	3.38	6.00

Notes:

(1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 18th October, 2021.

(2) The Company operates in one segment i.e. Hoteliering and within one geographical segment i.e. India.

(3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(4) The Company does not have any exceptional item to report for the above periods.

(5) Due to the ongoing COVID-19 pandemic, the Company's revenue from operation from its hoteliering business has been impacted. The Company has assessed the possible effects of the pandemic on the carrying amounts of property, plant & equipment, investments, trade receivables, etc. Based on its review and current indicators of the future economic conditions, the company does not expect any significant impact on such carrying values.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Six Months ended 30th September, 2021 which needs to be explained.

Gujarat Hotels Limited

(₹ in lacs)

Balance Sheet	As at half year ended 30.09.2021	As at Previous year ended 31.03.2021
	(Unaudited)	(Audited)
A ASSETS		
(1) Non-Current Assets		
a) Property, Plant and Equipment	134.95	137.39
b) Other Non-Current Assets	53.06	07.40
Non-Current Assets	188.01	204.85
(2) Current Assets		
a) Financial Assets		
(i) Investments	2,549.24	3,339.23
(ii) Trade Receivables	103.05	86.87
(iii) Cash and Cash Equivalents	8.05	3.94
(iv) Other Bank Balances	911.47	49.02
(v) Other Financial Assets	75.93	43.84
b) Other Current Assets	6.14	4.69
Current Assets	3,653.88	3,827.59
Total Assets	3,842.71	3,732.44
B EQUITY AND LIABILITIES		
(1) Equity		
a) Equity Share Capital	376.75	376.75
b) Other Equity	3,141.35	3,085.17
Equity	3,518.10	3,461.92
(2) LIABILITIES		
(1) Non-Current Liabilities		
a) Provisions	15.04	13.47
b) Deferred Tax Liabilities (net)	123.30	156.41
c) Other Financial Liabilities	0.05	-
Non-Current Liabilities	138.39	169.88
(2) Current Liabilities		
a) Financial Liabilities		
(i) Trade Payables		
a) total Outstanding dues of micro enterprises and small enterprises,	-	-
b) total Outstanding dues of creditors other than micro enterprises and small enterprises,	3.21	4.97
(ii) Other Financial Liabilities	165.79	85.85
b) Other Current Liabilities	14.26	6.85
c) Provisions	0.94	0.94
Current Liabilities	184.22	98.64
Total Equity And Liabilities	3,842.71	3,732.44

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Akrapuri, Vadodara-390007
Date : 18th October 2021
Place : Gunugram, India

For and on behalf of the Board

Nitin Goenka
Chief Financial Officer

Nakul Anand
Chairman

Website: www.gujarathotelsltd.in | E-mail: ghlinvestors@yahoo.co.in | Phone: 0265-2330033 | Fax: 0265-2330050 | CIN: L55100GJ1982PLC005408



GUJARAT HOTELS LIMITED

CASH FLOW STATEMENT

For the Half year ended 30th September, 2021


(₹ in lacs)

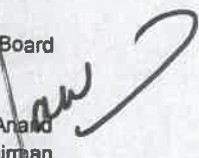
Particulars	For the Half year ended 30th September, 2021	For the Half year ended 30th September, 2020
A. Cash Flow from Operating Activities		
PROFIT BEFORE TAX	133.37	147.20
Adjustments for:		
Depreciation & Amortisation expense	2.34	2.34
Interest Income	(12.14)	(0.82)
Dividend Income	-	(0.12)
Loss on sale of property, plant and equipment - Net Net gain/(loss) on investments mandatorily measured at fair value through profit or loss	0.09 (65.69)	- (132.22)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	57.97	16.38
Adjustments for:		
Trade Receivables, Financial Assets and Other Assets	(38.60)	61.92
Trade Payable, Other Liabilities and Provision	24.56	24.35
CASH GENERATED FROM OPERATIONS	43.93	102.65
Income Tax Paid(Net)	(28.54)	(22.23)
NET CASH FROM OPERATING ACTIVITIES	15.39	80.42
B. Cash Flow from Investing Activities		
Sale of Property Plant and Equipment	-	-
Purchase of Current Investments	(148.00)	(323.12)
Sale/Redemption of Current Investments	1,003.68	331.84
Dividend Income	-	0.12
Interest received	1.02	1.47
Investment in bank deposits	(799.80)	-
NET CASH FROM INVESTING ACTIVITIES	56.90	10.31
C. Cash Flow from Financing Activities		
Dividend Paid	(68.18)	(94.69)
Income Tax on Dividend Paid	-	-
NET CASH FROM FINANCING ACTIVITIES	(68.18)	(94.69)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4.11	(3.96)
OPENING CASH AND CASH EQUIVALENTS	3.94	13.66
CLOSING CASH AND CASH EQUIVALENTS	8.05	9.70

CASH AND CASH EQUIVALENTS COMPRISE :

Cash, cheques and current accounts	8.05	9.70
	8.05	9.70

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 Nitish Goenka
 Chief Financial Officer


 Nakul Anand
 Chairman