

Registered Office & Works: Talheti, Village: Karoli, Tehsil: Abu Road, Dist.: Sirohi - 307510 (Rajasthan) India Phone: 02974 - 228044, 228045, 228046, 228047 www.moderninsulators.com CIN-L31300RJ1982PLC002460

Email: milabu@moderninsulators.com

Date: 30.09.2023

BSE Ltd.

Department of Corporate Services

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort Mumbai — 400 001

Dear Sir,

Sub: - Disclosure of Scrutinizer's Report and format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 of the 38th Annual General Meeting of the Company

Scrip Code: BSE 515008

Please find enclosed herewith report of the scrutinizer and the Format of Voting Result under Regulation 44(3) of SEBI (LODR) Regulations, 2015 related to e-voting and voting through poll papers related to the 38<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2023 at the registered office of the Company at Talheti, Village Karoli, Tehsil Abu Road, Dist. Sirohi — 307510 (Rajasthan).

All the resolutions were passed with the requisite majority.

Kindly take the same on your record.

Yours faithfully, For **MODERN INSULATORS LIMITED** 

Vikas Sharma Executive Director DIN: 00761202

Encl: -

 Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)

2. Consolidated Scrutinizers Report

#### VOTING RESULTS

Date of AG		28.09.2023						
Record dat		0.904664352						
Total number of shareholders on record da		135406						
No. of shareholders present in the meeting either	er in person or through proxy							
a) Promoters and Promoter group								
b) Public		33						
No. of shareholders attended the meeting throu	gh video conferencing							
a) Promoters and Promoter group		NOT APPLIC						
b) Public		NOT APPLIC	ABLE					
No. of resolution passed in the meeting		5						
	2-14	1 10 11	1.6				ORDINARY	
14/h-4h	Resolution requirer/promoter group are interested in						ORDINARY	
		of resolution co						s of the company for the financial year ended 31st ereon.
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		28372070	99.9654	28372070	0	100.0000	0.000
	Poll	28381877	0	0.0000	0	0	0.0000	0.000
romoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.000
	Total	28381877	28372070	99.9654	28372070	0	100.0000	0.000
	E-Voting	1330355	253333	19.0425	253333	0	100.0000	0.000
N. L.V (	Poll		0	0.0000	0	0	0.0000	0.000
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.000
	Total	1477477	253333	19 0425	253333	0	100.0000	0.000
	E-Voting		571436	3.2781	494721	76715	86.5750	13.425
Public- Non Institutions	Poll	17431668	5799	0.0333	5799	0	100.0000	0.000
done from institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.000
	Total	17284546	577235	3.3114	500520	76715	86.7099	13.290
	Total	47143900	29202638	61.9436	29125923	76715	99.7373	0.262
	Resolution requir	ed: (Ordinary /	Special)				ORDINARY	
Whether promot	er/promoter group are interested in	the agenda/res	solution?				NO	
	Description o	of resolution co	nsidered	Resolution No. 2: To appoint a director eligible, offers himsel			Ranka (DIN: 06470710),	who retires from office by rotation and being
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
*		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		28372070	99.9654	28372070	0	100.0000	0.000
		28381877	0		0			
Promoter and Promoter Group	Poll	20301011	U	0.0000	UI	0	0.00001	0.000

	Total	28381877	28372070	99.9654	28372070	0	100.0000	0.00
	E-Voting		253333	-	253333	0		0.00
	Poll	1330355	0		0			0.00
Public- Institutions	Postal Ballot (if applicable)		0		0			0.00
	Total	1477477	253333		253333	0		0.00
	E-Voting		571436		494721	76715	The second secon	13.42
	Poll	17431668	5799		5799	0		0.00
Public- Non Institutions	Postal Ballot (if applicable)		0		0			0.00
	Total	17284546	577235	3.3114	500520	76715	86.7099	13.29
	Total	47143900			-	76715		0.26
	Resolution requi		COLUMN DIVE				SPECIAL	
Whether prom	oter/promoter group are interested in	the agenda/res	iolution?				NO	
Category	Description of Mode of voting	No. of shares held	No. of votes polled	Resolution No. 3: To re-appoint Shri Sh % of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		28372070	99.9654	28372070	0	100.0000	0.00
December and December 5	Pall	28381877	0		0			0.00
Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0			0.00
	Total	28381877	28372070	99.9654	28372070	0		0.00
	E-Voting		253333	19.0425	253333	0		0.00
	Poll	1330355	0	0.0000	0	0	0.0000	0.00
Public- Institutions	Postal Ballot (if applicable)		0		0	0		0.00
	Total	1477477	253333	19.0425	253333	0	The second secon	0.00
	E-Voting		571436	3.2781	494721	76715	86.5750	13.42
	Poll	17431668	5799	0.0333	5799	0		0.00
Public- Non Institutions	Postal Ballot (if applicable)		0		0:			0.00
	Total	17284546	577235	3.3114	500520	76715	86.7099	13.29
	Total	47143900	29202638	61,9436	29125923	76715	99.7373	0.26
14/h - 4h	Resolution require oter/promoter group are interested in						SPECIAL NO	
whether prom	oter/promoter group are interested in	the agenda/res	olution?	2 1 1 1 1			NO	
	Description o	of resolution co	nsidered	Resolution No. 4: To approve the re-app	pointment of	Shri S.K Sha	arma as an Independent I	Director of the company
Category	Made of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting		28372070	99.9654	28372070	0	100.0000	0.00
	Poll	28381877	0		0	0		0.00
Promoter and Promoter Group								
Promoter and Promoter Group	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.00

imiteo

Abu RO

	E-Voting		253333	19.0425	253333	0	100.0000	0.0000
D. blic looks since	Poll	1330355	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1477477	253333	19.0425	253333	0	100.0000	0.0000
	E-Voting		571436	3.2781	494721	76715	86.5750	13.4250
Public- Non Institutions	Poll	17431668	5799	0.0333	5799	0	100.0000	0.0000
Public- Non institutions	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17284546	577235	3.3114	500520	76715	86.7099	13.2901
	Total	47143900	29202638	61.9436	29125923	76715	99.7373	0.2627
	Resolution requir	ed: (Ordinary /	Special)				ORDINARY	
Whether pro	moter/promoter group are interested in						NO	
Terrettier pro	moter, promoter Broop are interested in	the oberioofies		Resolution No. 5:				
	Description of	of resolution co	nsidered	to totally the tentane.	81.011 01 0031	A00101310	or the financial year ending	5 WOO CH 34, 202
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Category	Mode of voting		votes	on outstanding	votes – in	votes -	favour on votes	% of Votes against on votes polled  [7]=[{5}/{2}]*100
Category	Mode of voting	shares held	votes polled	on outstanding shares	votes – in favour	votes – against	favour on votes polled	(7)={(5)/(2}]*100
		shares held	votes polled (2)	on outstanding shares (3)=[(2)/(1)]*100	votes – in favour (4)	votes – against (5)	favour on votes polled (6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100 0.0000
Category Promoter and Promoter Group	E-Voting	shares held	votes polled (2)	on outstanding shares (3)=[(2)/(1)]*100 99.9654	votes – in favour (4) 28372070	votes – against (5)	favour on votes polled (6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100 0.0000 0.0000
	E-Voting Poll	shares held	votes polled (2)	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000	votes – in favour (4) 28372070 0	votes – against (5)	favour on votes polled (6)={{4}/{2}}*100 100.0000 0.0000 0.0000	(7)={(5)/(2)]*100 0.0000 0.0000 0.0000
	E-Voting Poll Postal Ballot (if applicable)	(1) 28381877	votes polled (2) 28372070 0	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000 0.0000	votes – in favour  (4)  28372070  0  0	votes – against (5) 0	favour on votes polled (6)=[{4}/(2)]*100 100.0000 0.0000 0.0000 100.0000	(7)={(5)/(2)]*100 0.0000 0.0000 0.0000
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total	(1) 28381877	votes polled (2) 28372070 0 0 28372070	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000 0.0000 99.9654	votes – in favour (4) 28372070 0 0 28372070	votes – against (5)  0 0 0 0	favour on votes polled (6)=[{4}/(2)]*100 100.0000 0.0000 0.0000 100.0000	(7)=[{5}/{2}]*100 0.0000 0.0000 0.0000 0.0000 0.0000
	E-Voting Poll Postal Ballot (if applicable) Total E-Voting	28381877 28381877	votes polled (2) 28372070 0 0 28372070	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000 0.0000 99.9654 19.0425	votes – in favour (4) 28372070 0 0 28372070 253333	votes – against (5) 0 0 0 0 0 0	favour on votes polled (6)={{4}/(2)}*100 100.0000 0.0000 100.0000 100.0000	(7)={(5)/(2)]*100 0.0000 0.0000 0.0000 0.0000 0.0000
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll	28381877 28381877	votes polled (2) 28372070 0 0 28372070	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000 0.0000 99.9654 19.0425 0.0000	votes – in favour (4) 28372070 0 0 28372070 253333 0	votes – against (5)  0 0 0 0 0 0	favour on votes polled  (6)=[{4}/(2)]*100  100.0000 0.0000 0.0000 100.0000 0.0000 0.0000 0.0000	(7)={(5)/(2)]*100 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable)	(1) 28381877 28381877 1330355	votes polled (2) 28372070 0 0 28372070 253333 0 0	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000 0.0000 99.9654 19.0425 0.0000	votes – in favour  (4)  28372070  0  0  28372070  253333  0  0	votes – against (5)  0 0 0 0 0 0 0	favour on votes polled (6)=[{4}/(2)]*100 100.0000 0.0000 100.0000 100.0000 0.0000 0.0000	(7)={(5)/(2)}*100 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000
Promoter and Promoter Group  Public- Institutions	E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total	(1) 28381877 28381877 1330355	votes polled (2) 28372070 0 28372070 253333 0 0 2533333	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000 0.0000 99.9654 19.0425 0.0000 0.0000 19.0425	votes – in favour  (4)  28372070  0  0 28372070  253333  0  0 253333	(5)  0 0 0 0 0 0 0 0 0 0 0 0	favour on votes polled (6)={(4)/(2)}*100 100.0000 0.0000 100.0000 100.0000 0.0000 0.0000 0.0000 0.0000	(7)={(5)/(2)]*100 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 13.4250
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total E-Voting	28381877 28381877 1330355	votes polled (2) 28372070 0 0 28372070 253333 0 0 0 253333 571436	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000 0.0000 99.9654 19.0425 0.0000 0.0000 19.0425 3.2781	votes – in favour  (4)  28372070  0  28372070  2533333  0  0  2533333  494721	votes – against (5)  0 0 0 0 0 0 0 76715	favour on votes polled  (6)={(4)/(2)}*100  100.0000 0.0000 0.0000 100.0000 0.0000 0.0000 0.0000 0.0000 86.5750	(7)=[(5)/(2)]*100 0.0000 0.0000 0.0000 0.0000 0.0000 0.0000 13.4250 0.0000
Promoter and Promoter Group  Public- Institutions	E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll Postal Ballot (if applicable) Total E-Voting Poll	28381877 28381877 1330355	votes polled (2) 28372070 0 0 28372070 253333 0 0 0 253333 571436	on outstanding shares (3)=[(2)/(1)]*100 99.9654 0.0000 99.9654 19.0425 0.0000 0.0000 19.0425 3.2781 0.0333	votes – in favour (4) 28372070 0 0 28372070 253333 0 0 253333 494721 5799	votes – against (5)  0 0 0 0 0 0 0 76715	favour on votes polled  (6)=[{4}/(2)]*100  100.0000 0.0000 100.0000 100.0000 0.0000 0.0000 100.0000 86.5750 100.0000	





### ANSHIKA & ASSOCIATES

#### COMPANY SECRETARIES

Flat No. 705, Virat Elegant, Gandhi Path W Lalarpura, Vaishali Nagar Extension, Jaipur Email: - anshugupta.cs@gmail.com M.No.+919414882291

#### Consolidated Scrutinizer's Report

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman,
38<sup>th</sup> Annual General Meeting of the Equity Shareholders
of **MODERN INSULATORS LIMITED**held on Thursday, 28<sup>th</sup> September, 2023 at 11.00 A.M.
at Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510

#### Dear Sir,

I, Anshika Gupta, Proprietor of M/s. Anshika And Associates, a Company Secretary Firm having its office at Flat No. 705, Virat Elegant, Gandhi Path W, Lalarpura, Vaishali Nagar Extension, Jaipur, Rajasthan was appointed as a scrutinizer of Modern Insulators Limited ("the Company") for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on Remote e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015, and the poll taken on the resolutions, as set out in the Notice dated August 10, 2023 convening the 38th Annual General Meeting of the Equity Shareholders of Modern Insulators Limited, held on Thursday, September 28, 2023 at 11.00 A.M. at Modern Insulators Limited, Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510.

#### We submit our Report as under:

- 1. The Remote e-voting remained open from September 25, 2023 at (09.00 A.M.) to September 27, 2023 at (05.00 P.M.).
- 2. The Shareholders holding shares as on the "cut off" date i.e. 21st September, 2023, were entitled to vote on the proposed resolutions (item no. 1 to 5 as set out in the Notice dated August 10, 2023 convening the 38th Annual General Meeting of Modern Insulators Limited.
- 3. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.



- 4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/ proxies lodged with the company.
- 5. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately: Not Found.
- 6. The remote e-voting was unblocked on 28th September 2023 at 01:52 P.M. in the presence of two witnesses, Mr. Gaurav Goyal and Ms. Jyoti Soni (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.

Name: Gaurav Goyal

- Name: Jyoti Soni
- For further details on voting through poll kindly refer to my Scrutinizers report in Form
- 8. The overall result of Remote e-voting and Poll at AGM is as under :

Resolution 1: Consideration and adoption of Audited Standalone and Consolidated Financial statements of the company for the year ended 31st March, 2023, and the Report of the Board of Directors and Auditor's thereon. (Ordinary Resolution)

#### Voted in favour of resolution: (i)

through electronic voting system and poll	resolution	votes cast
- 25	29120124	99.717
33	5799	0.020
58	29125923	99.737
	voting system and poll - 25 33	voting system and poll - 25 29120124 - 33 5799



Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	9	76715	0.263
Physical		0	0	0
Total		9	76715	0.263

### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 2:** To appoint a director in place of Shri Shreyans Ranka (DIN: 06470710), who retires from office by rotation and being eligible, offers himself for re-appointment (**Ordinary Resolution**)

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	25	29120124	99.717
Physical		33	5799	0.020
Total		58	29125923	99.737



Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	9	76715	0.263
Physical		0	0	0
Total		9	76715	0.263

## (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	I .
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 3-** To re-appoint Shri Shreyans Ranka (DIN: 06470710) as a Whole Time Director of the Company (Special Resolution)

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	25	29120124	99.717
Physical		33	5799	0.020
Total		58	29125923	99.737



Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	9	76715	0.263
Physical		0	0	0
Total		9	76715	0.263

## (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 4-** To approve the re-appointment of Shri S.K Sharma as an Independent Director of the company **(Special Resolution)** 

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast		
Remote e- 25		25	29120124	99.717		
Physical		33	5799	0.020		
Total		58	29125923	99.737		



Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	9	76715	0.263
Physical		0	0	0
Total		9	76715	0.263

### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 5-** To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2024 (Ordinary Resolution)

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	25	29120124	99.717
Physical		33	5799	0.020
Total		58	29125923	99.737



NIL	NIL	NIL
-----	-----	-----

#### (iii) Invalid votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total num	iber of vote	s cast	by them
NIL		NIL		977

- 5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed: NA.
- The poll papers and all other relevant records were sealed and handed over to the Mr. Vikas Sharma, Whole-time Director of the Company authorized by the Board for safe keeping.

Note: Total No. of Members Present in the Annual General Meeting was 33 and the no. of Members voted through valid poll is 33.

Thanking you

Yours faithfully,

For Anshika and Associates
Practicing Company Secretaries

property

**CS** 

Countersigned by:
For Modern Insulators Limited Sular

Vikas Sharma (Whole-time Director) Executive Director

**CS Anshika Gupta** 

FCS No.: 7733 | CP. NO- 8587 UDIN: F007733E001119470

Place: Abu Road Date: 29.09.2023