



**Modern**  
**INSULATORS LTD.**

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone : 02974 - 228044, 228045, 228046, 228047  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

**Date: 30.09.2023**

**BSE Ltd.**  
**Department of Corporate Services**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai — 400 001

Dear Sir,

**Sub: - Disclosure of Scrutinizer's Report and format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 of the 38th Annual General Meeting of the Company**

**Scrip Code: BSE 515008**

Please find enclosed herewith report of the scrutinizer and the Format of Voting Result under Regulation 44(3) of SEBI (LODR) Regulations, 2015 related to e-voting and voting through poll papers related to the 38<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2023 at the registered office of the Company at Talheti, Village Karoli, Tehsil Abu Road, Dist. Sirohi — 307510 (Rajasthan).

All the resolutions were passed with the requisite majority.

Kindly take the same on your record.

Yours faithfully,  
For **MODERN INSULATORS LIMITED**

**Vikas Sharma**  
**Executive Director**  
**DIN: 00761202**

Encl: -

1. Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)
2. Consolidated Scrutinizers Report



VOTING RESULTS

Date of AGM	28.09.2023
Record date	0.904664352
Total number of shareholders on record date	135406
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	33
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	NOT APPLICABLE
b) Public	NOT APPLICABLE
<b>No. of resolution passed in the meeting</b>	5

Resolution required: (Ordinary / Special)	ORDINARY
Whether promoter/promoter group are interested in the agenda/resolution?	NO

Description of resolution considered	<p><b>Resolution No. 1:</b> Adoption of Audited Standalone and Consolidated Financial statements of the company for the financial year ended 31st March, 2023, with the Report of the Board of Directors and Auditors thereon.</p>
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Category	Made of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28372070	99.9654	28372070	0	100.0000	0.0000
	Poll	28381877	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		28381877	28372070	99.9654	28372070	0	100.0000
Public- Institutions	E-Voting		253333	19.0425	253333	0	100.0000	0.0000
	Poll	1330355	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1477477	253333	19.0425	253333	0	100.0000
Public- Non Institutions	E-Voting		571436	3.2781	494721	76715	86.5750	13.4250
	Poll	17431668	5799	0.0333	5799	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		17284546	577235	3.3114	500520	76715	86.7099
<b>Total</b>		47143900	29202638	61.9436	29125923	76715	99.7373	0.2627

Resolution required: (Ordinary / Special)	ORDINARY
Whether promoter/promoter group are interested in the agenda/resolution?	NO

Description of resolution considered	<p><b>Resolution No. 2:</b> To appoint a director in place of Shri Shreyans Ranka (DIN: 06470710), who retires from office by rotation and being eligible, offers himself for re-appointment</p>
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Category	Made of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28372070	99.9654	28372070	0	100.0000	0.0000
	Poll	28381877	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000





	Total	28381877	28372070	99.9654	28372070	0	100.0000	0.0000
Public- Institutions	E-Voting		253333	19.0425	253333	0	100.0000	0.0000
	Poll	1330355	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1477477	253333	19.0425	253333	0	100.0000	0.0000
Public- Non Institutions	E-Voting		571436	3.2781	494721	76715	86.5750	13.4250
	Poll	17431668	5799	0.0333	5799	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17284546	577235	3.3114	500520	76715	86.7099	13.2901
	Total	47143900	29202638	61.9436	29125923	76715	99.7373	0.2627

Resolution required: (Ordinary / Special)

SPECIAL

Whether promoter/promoter group are interested in the agenda/resolution?

NO

Description of resolution considered

Resolution No. 3:

To re-appoint Shri Shreyans Ranka (DIN: 06470710) as a Whole Time Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28372070	99.9654	28372070	0	100.0000	0.0000
	Poll	28381877	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28381877	28372070	99.9654	28372070	0	100.0000	0.0000
Public- Institutions	E-Voting		253333	19.0425	253333	0	100.0000	0.0000
	Poll	1330355	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1477477	253333	19.0425	253333	0	100.0000	0.0000
Public- Non Institutions	E-Voting		571436	3.2781	494721	76715	86.5750	13.4250
	Poll	17431668	5799	0.0333	5799	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	17284546	577235	3.3114	500520	76715	86.7099	13.2901
	Total	47143900	29202638	61.9436	29125923	76715	99.7373	0.2627

Resolution required: (Ordinary / Special)

SPECIAL

Whether promoter/promoter group are interested in the agenda/resolution?

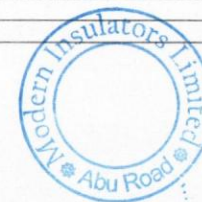
NO

Description of resolution considered

Resolution No. 4:

To approve the re-appointment of Shri S.K Sharma as an Independent Director of the company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28372070	99.9654	28372070	0	100.0000	0.0000
	Poll	28381877	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	28381877	28372070	99.9654	28372070	0	100.0000	0.0000



Public- Institutions	E-Voting		253333	19.0425	253333	0	100.0000	0.0000
	Poll	1330355	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	1477477	253333	19.0425	253333	0	100.0000	0.0000
Public- Non Institutions	E-Voting		571436	3.2781	494721	76715	86.5750	13.4250
	Poll	17431668	5799	0.0333	5799	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	17284546	577235	3.3114	500520	76715	86.7099	13.2901
<b>Total</b>		47143900	29202638	61.9436	29125923	76715	99.7373	0.2627

Resolution required: (Ordinary / Special)		ORDINARY
Whether promoter/promoter group are interested in the agenda/resolution?		NO
Description of resolution considered		Resolution No. 5: To ratify the remuneration of Cost Auditors for the financial year ending March 31, 202

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		28372070	99.9654	28372070	0	100.0000	0.0000
	Poll	28381877	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	28381877	28372070	99.9654	28372070	0	100.0000	0.0000
Public- Institutions	E-Voting		253333	19.0425	253333	0	100.0000	0.0000
	Poll	1330355	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	1477477	253333	19.0425	253333	0	100.0000	0.0000
Public- Non Institutions	E-Voting		571436	3.2781	494721	76715	86.5750	13.4250
	Poll	17431668	5799	0.0333	5799	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	17284546	577235	3.3114	500520	76715	86.7099	13.2901
<b>Total</b>		47143900	29202638	61.9436	29125923	76715	99.7373	0.2627





## **ANSHIKA & ASSOCIATES**

### **COMPANY SECRETARIES**

Flat No. 705, Virat Elegant, Gandhi Path W  
Lalarpura, Vaishali Nagar Extension, Jaipur

Email: - anshugupta.cs@gmail.com

M.No.+919414882291

### **Consolidated Scrutinizer's Report**

*[Pursuant to Section 108 & 109 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and 21(2) of the Companies (Management and Administration) Rules, 2014]*

To  
The Chairman,  
38<sup>th</sup> Annual General Meeting of the Equity Shareholders  
of **MODERN INSULATORS LIMITED**  
held on Thursday, 28<sup>th</sup> September, 2023 at 11.00 A.M.  
at Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510

Dear Sir,

I, Anshika Gupta, Proprietor of M/s. Anshika And Associates, a Company Secretary Firm having its office at **Flat No. 705, Virat Elegant, Gandhi Path W, Lalarpura, Vaishali Nagar Extension, Jaipur, Rajasthan** was appointed as a scrutinizer of **Modern Insulators Limited** ("the Company") for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on Remote e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015, and the poll taken on the resolutions, as set out in the Notice dated August 10, 2023 convening the 38<sup>th</sup> Annual General Meeting of the Equity Shareholders of Modern Insulators Limited, held on Thursday, September 28, 2023 at 11.00 A.M. at Modern Insulators Limited, Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510.

We submit our Report as under:

1. The Remote e-voting remained open from September 25, 2023 at (09.00 A.M.) to September 27, 2023 at (05.00 P.M.).
2. The Shareholders holding shares as on the "cut off" date i.e. 21<sup>st</sup> September, 2023, were entitled to vote on the proposed resolutions (item no. 1 to 5 as set out in the Notice dated August 10, 2023 convening the 38<sup>th</sup> Annual General Meeting of Modern Insulators Limited.
3. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.





4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/proxies lodged with the company.
5. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately: Not Found.
6. The remote e-voting was unblocked on 28<sup>th</sup> September 2023 at 01:52 P.M. in the presence of two witnesses, Mr. Gaurav Goyal and Ms. Jyoti Soni (who are not in the employment of the Company). They have signed below in confirmation of the votes being unblocked in their presence.



.....  
Name: Gaurav Goyal



.....  
Name: Jyoti Soni

7. For further details on voting through poll kindly refer to my Scrutinizers report in Form MGT-13.
8. The overall result of Remote e-voting and Poll at AGM is as under :

**Resolution 1:** Consideration and adoption of Audited Standalone and Consolidated Financial statements of the company for the year ended 31st March, 2023, and the Report of the Board of Directors and Auditor's thereon. **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e-voting	25	29120124	99.717
Physical	33	5799	0.020
<b>Total</b>	<b>58</b>	<b>29125923</b>	<b>99.737</b>



(ii) **Voted against the resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	9	76715	0.263
Physical	0	0	0
<b>Total</b>	<b>9</b>	<b>76715</b>	<b>0.263</b>

(iii) **Invalid votes:**

<b>Mode of Polling</b>	<b>Total numbers of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution 2:** To appoint a director in place of Shri Shreyans Ranka (DIN: 06470710), who retires from office by rotation and being eligible, offers himself for re-appointment (**Ordinary Resolution**)

(i) **Voted in favour of resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	25	29120124	99.717
Physical	33	5799	0.020
<b>Total</b>	<b>58</b>	<b>29125923</b>	<b>99.737</b>



(ii) **Voted against the resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	9	76715	0.263
Physical	0	0	0
<b>Total</b>	<b>9</b>	<b>76715</b>	<b>0.263</b>

(iii) **Invalid votes:**

<b>Mode of Polling</b>	<b>Total numbers of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution 3-** To re-appoint Shri Shreyans Ranka (DIN: 06470710) as a Whole Time Director of the Company (**Special Resolution**)

(i) **Voted in favour of resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	25	29120124	99.717
Physical	33	5799	0.020
<b>Total</b>	<b>58</b>	<b>29125923</b>	<b>99.737</b>





(ii) **Voted against the resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	9	76715	0.263
Physical	0	0	0
<b>Total</b>	<b>9</b>	<b>76715</b>	<b>0.263</b>

(iii) **Invalid votes:**

<b>Mode of Polling</b>	<b>Total numbers of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution 4-** To approve the re-appointment of Shri S.K Sharma as an Independent Director of the company **(Special Resolution)**

(i) **Voted in favour of resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	25	29120124	99.717
Physical	33	5799	0.020
<b>Total</b>	<b>58</b>	<b>29125923</b>	<b>99.737</b>



(ii) **Voted against the resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	9	76715	0.263
Physical	0	0	0
<b>Total</b>	<b>9</b>	<b>76715</b>	<b>0.263</b>

(iii) **Invalid votes:**

<b>Mode of Polling</b>	<b>Total numbers of members whose votes were declared invalid</b>	<b>Total number of votes cast by them</b>
Remote e-voting	0	0
Physical	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Resolution 5-** To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2024 **(Ordinary Resolution)**

(i) **Voted in favour of resolution:**

<b>Mode of Polling</b>	<b>Number of members voted through electronic voting system and poll</b>	<b>Number of votes cast in favour of resolution</b>	<b>% of total number of valid votes cast</b>
Remote e-voting	25	29120124	99.717
Physical	33	5799	0.020
<b>Total</b>	<b>58</b>	<b>29125923</b>	<b>99.737</b>



NIL	NIL	NIL
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(iii) **Invalid** votes:

Total numbers of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

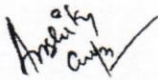
5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed: **NA.**
6. The poll papers and all other relevant records were sealed and handed over to the Mr. Vikas Sharma, Whole-time Director of the Company authorized by the Board for safe keeping.

Note: Total No. of Members Present in the Annual General Meeting was 33 and the no. of Members voted through valid poll is 33.

Thanking you

Yours faithfully,

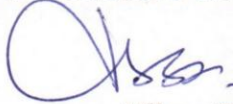
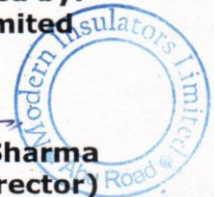
**For Anshika and Associates  
Practicing Company Secretaries**




**CS Anshika Gupta**  
FCS No.: 7733 | CP. NO- 8587  
UDIN: F007733E001119470

Place: **Abu Road**  
Date: **29.09.2023**

**Countersigned by:  
For Modern Insulators Limited**

**Vikas Sharma**  
(Whole-time Director)  
Executive Director