

28 September 2023

Department of Corporate Services  
BSE Limited  
1st floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 500710

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th floor,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai – 400051  
Symbol: AKZOINDIA

Dear Sir/Mam,

**Outcome of Postal Ballot**

We refer to the Postal Ballot Notice dated 3<sup>rd</sup> August 2023 seeking approval of the Members of the Company by way of an Ordinary Resolution through Postal Ballot for Re-appointment of Mr Rajiv Rajgopal as Managing Director of the Company effective from 1<sup>st</sup> November 2023 upto 30<sup>th</sup> November 2028.

In this connection and pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Ordinary Resolution mentioned in the aforesaid Postal Ballot Notice has been passed by the Members of the Company with the requisite majority. The approval is deemed to have been received on Wednesday, 27 September 2023, the last date of voting.

We hereby submit the following documents:

Description	Annexure
Summary proceedings of the Postal Ballot	Annexure A
Voting results of the Postal Ballot pursuant to Regulation 44 of the SEBI LODR Regulations	Annexure-B
Scrutinizer's report dated 28 September 2023 on postal ballot e-voting	Annexure-C

The above details will also be available on the website of the Company ([www.akzonobel.co.in](http://www.akzonobel.co.in)) and the website of National Securities Depository Limited ([www.evoting.nsdl.com](http://www.evoting.nsdl.com))

This is for your kind information and record.

Thanking you,

Yours sincerely,  
For Akzo Nobel India Limited



Rajiv Jha  
Company Secretary & Compliance Officer  
Membership No. F5948

Encls: as above.



## Summary of the proceedings of the resolution passed by way of Postal Ballot by the Shareholders of Akzo Nobel India Limited, on 27 September 2023

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had issued a Postal Ballot Notice dated 3 August 2023 to obtain approval of shareholders through Postal Ballot conducted through remote e-voting ('e-voting') process for the following business:

"Re-appointment of Mr. Rajiv Rajgopal (DIN: 06685599) as the Managing Director of the Company for a period of five years, with effect from 1 November 2023."

The Board of Directors had engaged services of National Securities Depository Limited (NSDL) to provide e-voting facility to all the members as on cut-off date i.e. 18 August 2023.

The e-voting period commenced at 09:00 A.M. IST on Tuesday, 29 August 2023 and ended at 5:00 P.M. IST on Wednesday, 27 September, 2023.

The Board of Directors had appointed Mr. A K Labh, Practicing Company Secretary, Designated Partner of A K Labh & Company, Company Secretaries, Kolkata, to act as the scrutinizer, for conducting the e-voting process, in a fair and transparent manner.

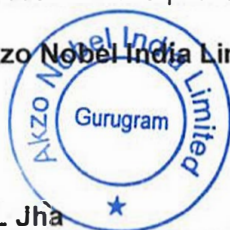
Shareholders who had registered their e-mail ids with depositories or with the Company were sent Notice of Postal Ballot by e-mail. The said Notice was shared with Stock Exchanges (BSE and NSE) and also placed on the website of the Company. The intimation about completion of dispatch of the Postal Ballot Notice was also intimated to the members by way of publication of advertisement in the newspapers namely, Aajkaal (Bengali Language) and Business Standard (English Language).

The Scrutinizer after scrutiny of the votes received within the scheduled time has submitted his report on 28 September 2023.

The results of the Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

On the basis of Scrutinizer's report, we hereby declare the result of Postal ballot (conducted through e-voting) on 28 August 2023. The resolution as mentioned in the Postal Ballot Notice are duly passed with requisite majority as on 27 August 2023.

For Akzo Nobel India Limited



**Rajiv L Jha**  
**Company Secretary & Compliance Officer**  
**Membership No. FCS 5948**

Magnum Towers, 9th Floor  
 Golf Course Extension Road, Sector-58  
 Gurugram - 122 011  
 Haryana, India

T +91 124 485 2400  
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[www.dulux.in](http://www.dulux.in)



## Postal Ballot through e-voting of Akzo Nobel India Ltd. - Voting Results

## Annexure B

AKZO NOBEL INDIA LIMITED	
Date of Close of Postal Ballot	27-09-23
Total number of shareholders on cut off date (18/08/2023)	46324
No of Share Holders Present in the Meeting either in Person or through Proxy	N.A.
Promoters and Promoter Group	N.A.
Public	N.A.
No.of Shareholders voted through e-Voting	494
Promoters and Promoter Group	2
Public	492

## Details of Agenda :

Resolution No : 1 - Reappointment of Mr.Rajiv Rajgopal as Managing Director of the Company.

Resolution required (Ordinary/ Special)	Ordinary
Whether Promoter/ Promoter group are interested in the agenda/ resolution ?	No

Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34044335	34044335	100.0000	34044335	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>34044335</b>	<b>34044335</b>	<b>100.0000</b>	<b>34044335</b>	<b>0</b>	<b>100.0000</b>
Public - Institutions	E-Voting	5390757	3963761	73.5288	3962712	1049	99.9735	0.0265
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>5390757</b>	<b>3963761</b>	<b>73.5288</b>	<b>3962712</b>	<b>1049</b>	<b>99.9735</b>
Public - Non Institutions	E-Voting	6105222	34811	0.5702	33724	1087	96.8774	3.1226
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6105222</b>	<b>34811</b>	<b>0.5702</b>	<b>33724</b>	<b>1087</b>	<b>96.8774</b>
<b>Total</b>		<b>45540314</b>	<b>38042907</b>	<b>83.5368</b>	<b>38040771</b>	<b>2136</b>	<b>99.9944</b>	<b>0.0056</b>



**A. K. LABH**

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)  
DIM, DHRD, PGHDSM, DIRPM  
**Practising Company Secretary**

**A. K. LABH & Co.**

**Company Secretaries**

40, Weston Street, 3rd Floor, Kolkata - 700 013

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Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : [www.aklabh.com](http://www.aklabh.com)

**SCRUTINIZER'S REPORT**

To  
The Board of Directors  
Akzo Nobel India Limited  
Geetanjali Apartment, 1st Floor  
8-B, Middleton Street  
Kolkata - 700 071

*Dear Sir,*

- (1) We have been appointed as Scrutinizer by the Company in connection with Postal Ballot conducted in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020, MCA Circular No. 10/2021 dated 23rd June, 2021, MCA Circular No. 20/2021 dated 8th December, 2021, MCA Circular No. 3/2022 dated 5th May, 2022 and MCA Circular No. 11/2022 dated 28th December, 2022 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting process through remote e-voting ("e-voting") in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 3rd August, 2023.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolution contained in the Notice of Postal Ballot dated 3rd August, 2023. Our responsibility as a scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide e-voting facility.
- (3) We submit our report as under:
  - (a) The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 28th August, 2023 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on 18th August, 2023.
  - (b) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by NSDL e-voting system ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)).
  - (c) The e-voting period remained open from 09:00 A.M. IST on Tuesday, 29th August, 2023 up to 5:00 P.M. IST on Wednesday, 27th September, 2023.





# A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Land)  
DIM, DHRD, PGHDSM, DIRPM  
*Practising Company Secretary*



# A. K. LABH & Co.

*Company Secretaries*

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Website : [www.aklabh.com](http://www.aklabh.com)

- (d) The shareholders holding shares as on the “cut off” date, i.e. Friday, 18th August, 2023 were entitled to vote on the proposed resolution as mentioned in the Notice of Postal Ballot dated 3rd August, 2023.
- (e) The result of the e-voting was downloaded after 5:00 p.m. on Wednesday, 27th September, 2023 from NSDL website providing the platform for e-voting system ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) and were unblocked in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata - 700079 and Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060, and has been included in our report.
- (f) The summary of the votes casted through e-voting (EVEN:125251) is as follows :-

## SPECIAL BUSINESS:

### Ordinary Resolution

#### **Re-appointment of Mr. Rajiv Rajgopal (DIN: 06685599) as the Managing Director**

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	480	38040771	99.9944%

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	14	2136	0.0056%

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



## A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)  
DIM, DHRD, PGHDSM, DIRPM  
*Practising Company Secretary*



## A. K. LABH & Co.

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Website : [www.aklabh.com](http://www.aklabh.com)

4. The proposed resolution has therefore been passed with requisite majority by the Shareholders of the Company.
5. You may accordingly declare the result of Postal Ballot through e-voting.
6. The electronic data and e-voting registers shall remain in our safe custody until the Chairman considers, approves and signs the minutes of Postal Ballot through e-voting.

Thanking You,

Yours truly  
For A. K. LABH & Co.  
*Company Secretaries*

(CS A. K. LABH)

*Practising Company Secretary*

FCS : 4848 / CP No. : 3238

UTN : S1999WB026800

PRCN : 1038/2020

UDIN : F004848E001108973



Place : Kolkata

Dated : 28-09-2023



## A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSt (Lond)  
DIM, DHRD, PGHDSM, DIRPM  
Practising Company Secretary



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Website : [www.aklabh.com](http://www.aklabh.com)

*Witness:*

1. Rohit Kumar

*(Rohit Kumar)*

Basundhara Apartment, Flat No. 6, 3<sup>rd</sup> Floor  
1 No. Airport, North 24 Parganas  
Kolkata - 700079

2. 

*(Anushree Dasgupta)*

28/N, Dwijen Mukherjee Road, Behala  
Kolkata - 700060



Received the Report of the Scrutinizer

For Akzo Nobel India Limited

  
(Krishna Rallapalli)  
Wholtime Director  
DIN: 03384607

