

Ref: PHRL:2023-24

Date: August 03, 2023

To,

**BSE Limited**

Dept. of Corporate Services

25<sup>th</sup> Floor, P J Towers,

Dalal Street,

Mumbai – 400001.

**Scrip Code: 540901**

**National Stock Exchange of India Limited**

Listing Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East)

Mumbai – 400051.

**Symbol: PRAXIS**

Dear Sir/ Madam,

Ref: **Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Equity Shares Warrants on a Preferential Basis and Outcome of the meeting of Committee of Directors held today i.e. August 03, 2023 of Praxis Home Retail Limited (“Company”)**

This is to inform that pursuant to the authority granted under the Special Resolution passed by the Shareholders of the Company at their Extraordinary General Meeting held on July 22, 2023, the Committee of Directors of the Board of Directors of the Company has approved the allotment of 4,00,00,000 (Four Crore) Equity Shares Warrants, carrying an entitlement to apply equivalent number of fully paid-up equity shares of face value of Rs. 5/- (Rupees Five only) each of the Company at a price of Rs. 16/- (Rupees Sixteen only) per equity share (“**Issue Price**”) (including Share Premium of Rs. 11/- (Rupees Eleven only) per equity share) on a Preferential basis in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, to the following Specified Investors:

Name of the Allottee	Category of the Allottee	Number of Equity Share Warrants allotted
Mathew Cyriac	Individual (Non-Promoter)	3,96,00,000
Naveen Jain	Individual (Non-Promoter)	4,00,000
<b>Total</b>		<b>4,00,00,000</b>

Each Equity Share Warrant carries an entitlement to subscribe to an equivalent number of fully paid-up Equity Shares of Rs. 5/- each of the Company, in one or more tranches, within a period of 18 months from the date of allotment of Equity Share Warrants.

The Company has received a total amount of Rs. 16,00,00,000/- (Rupees Sixteen Crore only) from the allottees, being 25% of the exercise price of the Equity Shares arising out of the Equity Share Warrants, as an Application Money for the Equity Share Warrants.

The requisite disclosure, pursuant to Part A of Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, is enclosed as **Annexure A**.

The meeting was commenced at 11:30 a.m. and concluded at 11:37 a.m.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**

**Sanu Kapoor**  
Head Legal & Company Secretary

Encl: As above

**Annexure A**

**Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Particulars of Securities		Details of Securities
a)	Type of securities issued	Equity Share Warrants carrying an entitlement to subscribe to an equivalent number of Equity Shares of face value of Rs. 5/- each
b)	Type of issuance	Preferential Allotment under Section 42 of the Companies Act, 2013, Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law
c)	Total number of securities issued and allotted or the total amount for which the securities are issued and allotted	4,00,00,000 Equity Share Warrants, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of Rs. 5/- each, at a price of Rs. 16/- per Equity Share (including a Premium of Rs. 11/- per Equity Share), in one or more tranches, within a period of 18 months from the date of allotment of Equity Share Warrants. The Company has received a total amount of Rs. 16,00,00,000/- (Rupees Sixteen Crores only) from the allottees, being 25% of the exercise price of the Equity Shares arising out of the Equity Share Warrants, as an Application Money for the Equity Share Warrants
d)	In case of preferential Issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
	I. Names of the Investors	1. Mathew Cyriac 2. Naveen Jain
	II. Post allotment of securities - outcome of the subscription issue price / allotted price (in case of convertibles), number of investors	4,00,00,000 Equity Share Warrants, carrying an entitlement to subscribe for equivalent number of fully paid-up Equity Shares of Rs. 5/- each, at a price of Rs. 16/- per Equity Share (including a Premium of Rs. 11/- per Equity Share), in one or more tranches, within a period of 18 months from the date of allotment of Equity Share Warrants. The Company has received a total amount of Rs. 16,00,00,000/- (Rupees Sixteen Crores only) from the allottees, being 25% of the exercise price of the Equity Shares arising out of the Equity Share Warrants, as an Application Money for the Equity Share Warrants  Number of Investors: 2 (Two)
	III. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Equity Share Warrants to be exercised in one or more tranches, within a period of 18 months from the date of allotment of Equity Share Warrants

Thanking you,

Yours faithfully,  
For **PRAXIS HOME RETAIL LIMITED**

**Sanu Kapoor**  
Head Legal & Company Secretary