



HFCL Limited

(formerly Himachal Futuristic Communications Ltd.)

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HFCL/SEC/21-22

December 09, 2021

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com Security Code No.: 500183	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Security Code No.: HFCL
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Subject: Qualified institutions placement of equity shares of face value of ₹ 1 (the "Equity Share(s)") by HFCL Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue").

Dear Sir(s)/ Madam,

Please refer to our letter dated December 06, 2021, intimating you about the meeting of the Fund Raising Committee of Directors ("**Committee**") to be held on December 09, 2021, in respect of the Issue.

The Issue was opened on December 06, 2021 and the same was intimated to you vide our letter dated December 06, 2021. We wish to inform you that the Committee at its meeting held today i.e. December 09, 2021, has, *inter alia*, passed the following resolutions:

- Approved the closure of the Issue today (i.e. December 09, 2021) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue; and
- Determined and approved the allocation of 8,72,72,727 Equity Shares at an Issue price of ₹ 68.75 per Equity Share [which is at a discount of ₹ 3.58 per Equity Share i.e. 4.95% to the floor price of ₹ 72.33 per Equity Share, in accordance with the SEBI ICDR Regulations] (including a premium of ₹ 67.75 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue;
- Approved and adopted the placement document dated December 09, 2021; and
- Approving issuance of refund intimation letter to the bidders who are entitled to receive the refund amount, if any.

The meeting of the Committee commenced at 4:00 p.m. and concluded at 4:30 p.m..

We request you to kindly take this on records, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you.

Yours faithfully,
For HFCL Limited

(Manoj Baid)
Senior Vice-President (Corporate) &
Company Secretary

