BANNARI AMMAN SUGARS

Read. Office: 1212, Trichy Road Phone: 91 - 422 - 2204100 Fax: 2309999 (Sales) 2204222 (Purchase) 2204233 (Accounts)

Coimbatore - 641 018

E-Mail: bascbe@bannari.com Website: www.bannari.com CIN: L15421TZ1983PLC001358

SEC/MAIL/2020

14.03.2020

National Stock Exchange of India Ltd

Exchange Plaza

C-1, Block G

Bundera-Kurla Complex, Bandra (E)

NSE CODE : BANARISUG

Mumbai 400051

BSE CODE

: 500041

Phiroze Jeejeebhoy Towers

ISIN No.

: INE459A01010

ISIN No.

BSE Limited

Dalal Street,

Mumbai 400 001

: INE459A01010

Dear Sirs,

Sub: Reply to your E-mail dated 13.03.2020 regarding "Clarification on Spurt in Price" - reg.

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We wish to clarify that our company has been regularly intimating all the Compliances to Stock Exchanges as per Regulation 30 of the SEBI (LODR) Regulations, 2015.

We hereby confirm that there are no pending announcements, events on information which is/are price sensitive that could have led to significant movement in the price behavior of the Company's shares.

The movement in price of the shares is purely market driven.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SUGARS LIMITED

(C PALANISWAMY)

COMPANY SECRETARY

ACS No.12580