



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Avinash Kharkar
Vice President
Listing & Compliance

June 14, 2019
Sc no - 15489

Dear Sirs,

Re: Submission of half yearly disclosure on Related Party Transactions

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

H K Sethna
Company Secretary

TATA MOTORS LIMITED

Bombay House 24 Homi Mody Street Mumbai 400 001
Tel 91 22 6665 8282 Fax 91 22 6665 7799
www.tatamotors.com CIN L28920MH1945PLC004520

Consolidated disclosure of related party transactions and balances for the half year ended March 31, 2019

The Company's related parties principally consist of Tata Sons Private Limited, subsidiaries and joint arrangements of Tata Sons Private Limited, the Company's associates and their subsidiaries, joint operations and joint ventures of the Company. The Company routinely enters into transactions with these related parties in the ordinary course of business. The Company enters into transactions for sale and purchase of products and services with its associates, joint operations and joint ventures. Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with Related parties during the half-year ended March 31, 2019 and balances outstanding as at March 31, 2019

(₹ in crores)

Particulars	Associates & their subsidiaries	Joint Ventures	Joint Operations	Tata Sons, its subsidiaries and associates	Total
A. Details of Transactions					
Purchase of products	1,174.40	2.37	1,931.11	67.10	3,174.98
Sale of products	164.80	452.06	405.17	406.70	1,428.73
Services received	36.30	0.46	-	684.23	720.99
Services rendered	12.90	142.83	3.48	52.90	212.11
Bill discounted	-	-	-	2,636.58	2,636.58
Purchase of property, plant and equipment	9.10	-	-	0.30	9.40
Purchase of Investments	7.20	-	-	-	7.20
Sale of Investments	-	-	-	533.35	533.35
Interest (income) / expense, dividend (income) / paid, net	(0.80)	(1.07)	(19.41)	10.50	(10.78)
Finance given (including loans and equity)	-	2.00	-	-	2.00
Finance taken (including loans and equity)	45.00	-	-	-	45.00
Finance taken, paid back (including loans and equity)	53.00	-	-	-	53.00
B. Balances Outstanding					
Amount receivable in respect of Loans and interest thereon	-	3.75	-	3.80	7.55
Amount payable in respect of Loans and interest thereon	23.00	-	-	3.60	26.60
Trade and other receivables	55.60	132.15	-	198.80	386.55
Accounts payable	304.30	2.59	246.10	372.90	925.89
Acceptances	-	-	-	69.13	69.13

Compensation of Key Managerial Personnel for the year ended March 31, 2019): (₹ in crores)

Short term benefits	63.39
Post- employment benefits*	5.46
Share based payment	0.44

* excludes provision for encashable leave and gratuity for certain key management personnels as a separate actuarial valuation is not available.

