

Subject: Outcome of Board Meeting held on 08th November, 2023

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 08th November, 2023 at their meeting transacted and approved the following business amongst others.

1. The Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with the Limited Review Report; a copy of same is enclosed herewith as **Annexure-1**;
2. Statement of Deviation/Variation in utilization of funds raised through Preferential Issue; a copy of same is enclosed herewith as **Annexure-2**;

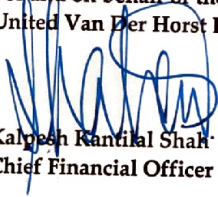
Time of Commencement: 03:30 P.M.

Time of Conclusion: 08:20 P.M.

Kindly take the above on your records.

Thanking You.

For and on behalf of the Board of Directors of
United Van Der Horst Limited


Kalpesh Kantil Shah
Chief Financial Officer





Annexure 2

Name of listed entity	United Van Der Horst Limited	
Mode of Fund Raising	Preferential Issue	
Date of Raising Funds	18.08.2023 (Date of Allotment)	
Amount Raised	*Rs.2,62,50,000/-	#Rs. 2,54,50,000/-
Report filed for Quarter ended	30.09.2023	
Monitoring Agency	Not Applicable	
Monitoring Agency Name, if applicable	Not Applicable	
Is there a Deviation/Variation in use of funds raised		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation/Variation	Not Applicable	
Comments of the Audit Committee after review	No Comments by Audit Committee	
Comments of the auditors ,if any	No Comments by Auditors	
Objects for which funds have been raised and where there has been a deviation, in the following table		

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Purchase of New Machineries and Enhancing Company's Current Equipment base	NO	2,54,50,000	NO	2,54,50,000	NIL	NIL
2. Working Capital Requirements						NIL
3. General Corporate Purposes	NO	2,62,50,000	NO	97,53,274	NIL	



MAX SPARE

L I M I T E D

QUALITY. PRECISION. SPEED.

*Deviation or variation
could mean:*

*Amount raised through issue of Fully Convertible Warrants (*Amount received is equivalent to 25% of Total Consideration pursuant to applicable provisions of SEBI ICDR Regulations, 2018*)

‡ Amount raised through issue of Equity Shares



Kalpesh Kantilal Shah
Chief Financial Officer