

STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR - 208 002 - (INDIA)

Tel. : 0512- 2531762 • Fax : 0512- 2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

30-06-2021

BSE Limited,

P. J. Tower, Dalal Street,

Mumbai-400001

Dear Sir,

Re: Scrip Code No. 526231

Sub: Audited Financial Results for the Quarter/Year ended 31st March, 2021

In compliance with the regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are submitting herewith the Audited Financial Results of the Company for the quarter/year ended on 31st March 2021 along with Auditors Report.

The above results have been duly approved by the Board of Directors of the Company at their Meeting held on 30.06.2021.

The results are being published in the newspaper.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN- 00250836



Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)

418, 'Plaza Kalpana'
24/ 147-'A' Birhana Road,
Kanpur - 208 001
Telefax : 0512-2374401
Mobile : 9839009039
Email : atulgargfca@yahoo.com



Atul Garg & Associates
Chartered Accountants

Independent Auditor's Report on the Standalone Annual Financial Results of Standard Surfactants Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors of
Standard Surfactants Limited

Report on the audit of Standalone Annual Financial Results

Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of Standard Surfactants Limited (the "Company") for the quarter and year ended March 31, 2021 (the "Standalone Annual Financial Results"). The Standalone Annual Financial Results have been submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Standalone Annual Financial Results:

- i. are presented in accordance with the requirement of Regulation 33 of the Listing Regulation in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis of Opinion

We conducted our audit of the Standalone Annual Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management and Board of Director's Responsibilities for the Standalone Annual Financial Results

The Standalone Annual Financial Results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Standalone Annual Financial Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Accounting Standards prescribed under



section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results, that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we



are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Atul Garg & Associates,
Chartered Accountants
Firm No. 429196
(Fizal Garg)
Partner
Membership No. 429196

Place of Signature: Kanpur

Dated : 30th June 2021

UDIN: 21429196AAAACF1104

STANDARD SURFACTANTS LTD.

Regd. Office : 8/15 ARYA NAGAR, KANPUR - 208002 (UP)
CIN - L24243UP1989PLCO10950, Phone No - 0512-2531762
Email : headoffice@standardsurfactants.com, Website - www.standardsurfactants.com

Statement of Standalone Unaudited Financial Results For the Quarter Ended March 31, 2021

(Rs. In Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-21 (Unaudited)	31-Dec-20 (Unaudited)	31-Mar-20 (Unaudited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1	Income from operations					
	(a) Revenue from Operations	2,377.41	2,683.56	1,736.21	9,285.04	8,261.07
	(b) Other Income	(5.99)	95.99	(5.91)	40.95	12.59
	Total Income from operations (net)	2,371.42	2,779.55	1,730.30	9,325.99	8,273.66
2	Expenses					
	(a) Cost of materials consumed	1,315.54	1,170.90	871.92	4,565.22	2,792.93
	(b) Purchases of stock-in-trade	1,318.27	1,136.16	536.73	3,790.22	4,092.52
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(544.68)	-35.96	27.72	(531.26)	185.54
	(d) Employees benefits expenses	28.14	40.53	46.04	154.40	197.09
	(e) Finance Costs	(7.84)	68.29	21.72	95.48	94.88
	(f) Depreciation and amortisation expense	10.20	10.25	9.92	41.49	42.70
	(g) Other expenses	194.76	317.60	198.42	899.59	801.24
	Total expenses	2,314.37	2,707.77	1,712.47	9,015.13	8,206.90
3	Profit / (Loss) before exceptional items (1-2)	57.05	71.78	17.83	310.86	66.76
4	Exceptional Items (Net - Gain/(Loss))			(22.75)		(19.69)
5	Profit / (Loss) after exceptional items and before tax (3-4)	57.05	71.78	(4.92)	310.86	66.46
6	Tax expenses					
	Current Tax	17.38	27.33	(4.62)	90.57	19.34
	Deferred Tax	-10.72	8.53	(1.61)	2.84	(22.73)
7	Profit / (Loss) for the period (5-6)	50.39	55.92	1.31	217.45	89.85
8	Other Comprehensive Income					
	a (i) Items that will not be reclassified to profit or loss					
	-Remeasurement Benefit of defined obligation	-3.36	-	(5.04)	3.36	(5.04)
	-Gain (loss) on fair value of equity investments	0.85	-	1.15	0.85	1.15
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	b (i) Items that will be reclassified to profit or loss					
	(i) Income tax relating to items that will be reclassified to profit or loss	2.51	-	(3.89)	2.51	(3.89)
	Total other Comprehensive Income (Net of tax)	2.51	-	(3.89)	2.51	(3.89)
9	Total Comprehensive Income for the period (7+8)	52.90	55.92	(2.58)	219.96	85.96
10	Paid-up Equity Share Capital (Face Value per Share Rs.10/-Each)	711.26	711.26	711.26	711.26	711.26
11	Reserves i.e. Other equity				1,047.02	827.06
12	Earnings per share (of Rs. 10/- each) (not annualised) :					
	a) Basic	0.74	0.51	(0.04)	3.09	1.21
	b) Diluted	0.74	0.51	(0.04)	3.09	1.21

STANDARD SURFACTANTS LTD.

Raman Kumar

DIRECTOR

STANDARD SURFACTANTS LTD.

Anam


DIRECTOR



Statement of Standalone Segment wise Revenue, Results, Assets and Liabilities

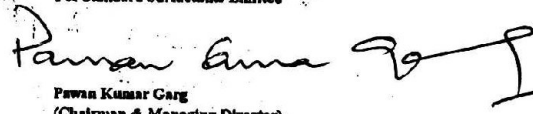
S. No	Particulars	Quarter Ended			Year Ended	
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue (Gross)					
	a) Chemical and Surface active segment	1,435.05	1,311.54	971.91	5,384.64	3,448.97
	b) Others	942.36	1,372.02	764.30	3,900.40	4,812.10
	Total	2,377.41	2,683.56	1,736.21	9,285.04	8,261.07
	Less: Inter Segment Revenue					
	Total Revenue From Operations	2,377.41	2,683.56	1,736.21	9,285.04	8,261.07
2	Segment Results (Net Profit (+)/Loss (-) before Tax & Interest from each Segment)					
	a) Chemical and Surface active segment	27.27	36.26	22.47	244.46	85.31
	b) Others	(31.22)	125.92	56.43	164.87	155.03
	Total	(3.95)	162.18	78.90	409.33	240.34
	Less: Interest	28.70	69.29	21.72	95.48	94.88
	Less: Other Unallocable Expenses Net of Unallocable Income	32.29	22.11	62.10	-	59.00
	Net Profit (+) / Loss (-) before Tax	57.05	71.78	(4.92)	313.85	86.46
3	Segment Assets					
	a) Chemical and Surface active segment	1,729.87	1,695.70	1,094.31	1,729.87	1,094.31
	b) Others	2,535.80	2,410.93	2,637.75	2,535.80	2,637.75
	c) Unallocated	430.26	435.75	416.56	430.26	416.56
	Total	4,695.93	4,542.38	4,148.62	4,695.93	4,148.62
4	Segment Liabilities					
	a) Chemical and Surface active segment	1,551.17	818.55	307.01	1,551.17	307.01
	b) Others	1,271.28	1,155.24	1,285.52	1,271.28	1,285.52
	c) Unallocated	115.20	860.20	1,017.77	115.20	1,017.77
	Total	2,937.65	2,833.99	2,610.30	2,937.65	2,610.30

- Notes**
- The management has considered the possible impact of COVID-19 in preparation of the above financial results of the quarter, including internal and external factors known upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts. However, the impact of COVID-19 may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes in future economic conditions.
 - These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on June 30, 2021. The statutory auditors have carried out an audit of these financial results.
 - The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. The Code would impact the contributions by the Company towards Provident Fund and Gratuity. However, the date on which the Code will come into effect has not been notified. The Company will complete its evaluation and will give appropriate impact in the financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
 - The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated quarterly unaudited financial results are available on stock exchange websites and on Company's website.
 - The figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the respective financial year, which were only reviewed and not subject to audit.

FOR ATUL GARG & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FIRM REG. NO. 100001

 CA Poo Gupta
 (PARTNER)
 M.N. 424196

PLACE: KANPUR
 DATE: 30.06.2021

For Standard Surfactants Limited


 Pawan Kumar Garg
 (Chairman & Managing Director)
 DIN-00250836

STANDARD SURFACTANTS LTD.


 DIRECTOR

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2021

(AMOUNT IN ₹)

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
Non-current assets		
(a) Property, plant and equipment	59,111,455	61,067,470
(b) Right-of-Use Asset	716,137	726,367
(c) Capital work-in-progress	-	-
(d) Investment Property	6,464,082	6,384,812
(e) Intangible assets	-	-
(f) Financial assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Others Non-Current financial assets	7,250,273	3,439,963
(g) Deferred tax asset (net)	-	-
(h) Other non-current assets	2,920,970	2,193,638
Sub total (Non-current assets)	76,462,917	73,812,250
Current assets		
(a) Inventories	79,485,924	32,314,219
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	196,030,086	170,279,448
(iii) Cash and cash equivalents	7,385,012	8,431,698
(iv) Bank Balances other than (iii) above	56,951,428	80,742,653
(v) Loans	-	-
(vi) Others Current financial assets	6,404,078	10,304,330
(c) Other current assets	46,873,865	37,752,674
(d) Assets classified as held for sale	-	-
(e) Current tax (net)	-	1,224,752
Sub total (Current assets)	393,130,392	341,048,774
Total assets	469,593,309	414,862,024
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	71,126,200	71,126,200
(b) Other equity	104,702,278	82,705,919
Sub total (Equity)	175,828,478	153,832,119
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	36,599,592	26,375,604
(ii) Trade payables	-	-
(A) total outstanding due of micro enterprises and small enterprises; and	-	-
(B) total outstanding due of creditors other than micro enterprises and small enterprises	-	-
(iii) Other Non-Current financial liabilities	-	-
(b) Provisions	2,973,635	3,851,732
(c) Deferred tax liabilities (net)	4,278,859	3,910,396
(d) Other non-current liabilities	-	-
Sub total (Non-current liabilities)	43,852,086	34,137,732
Current liabilities		
(a) Financial liabilities	-	-
(i) Borrowings	184,273,874	167,832,575
(ii) Trade payables	-	-
(A) total outstanding due of micro enterprises and small enterprises	1,402,163	-
(B) total outstanding due of creditors other than micro enterprises	38,714,204	42,606,179
(iii) Other Current financial liabilities	44,959	483,831
(b) Other current liabilities	18,338,216	10,897,424
(c) Provisions	3,017,280	5,072,165
(d) Current tax liabilities (net)	4,122,049	-
Sub total (Current liabilities)	248,912,745	226,892,174
Total Equity & Liabilities	469,593,309	414,862,024

STANDARD SURFACTANTS LTD.

STANDARD SURFACTANTS LTD.



Hanan Anand Jaiswal
DIRECTOR

Anand Kumar
DIRECTOR

STANDARD SURFACTANTS LTD
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particular	20-21	19-20
A : CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax and exceptional items as per P&J Account	313.85	86.46
Adjusted for :		
Depreciation on Fixed Assets	41.49	42.7
Bad Debts/Balance Written Off	11.58	25.8
Loss on sale of mutual funds		0.3
Balances Written Back	0.00	-7.88
Interest Expenses	117.20	90.54
Foreign Exchange Difference (Net)	-3.74	-1.44
Interest Received	-27.67	-6.9
Rental income	0.00	-30.32
Loss on sale of associate		22.65
Loss on Sale of Fixed Assets	0.10	2.83
Income from sale of land		-42.44
Discount Received	0.00	0.72
Operating Profit before Working Capital changes adjusted for :	452.80	183.11
(Increase)/Decrease in Trade Receivable	-269.09	398.29
(Increase)/Decrease in Other Financial Assets & Other Assets	-70.82	-138.5
(Increase)/Decrease in Inventories	-477.79	153.43
Increase/(Decrease) in Trade Payable	-21.16	-196.09
Increase/(Decrease) in Short term and long term provision		31.17
(Increase)/Decrease in Other Financial Liabilities & Other Liabilities	24.51	4.73
Cash generated from operations	-361.54	436.15
Income Tax (Paid)/ Refund	-47.26	-46.86
Net Cash from/(used in) Operating Activities	-408.79	389.29
B : CASH FLOW FROM INVESTING ACTIVITIES		
(Increase)/Decrease in FDR pledged against margin money		-715.55
Purchase of Investments		-13.28
Purchase of Property, Plant and Equipment	-27.15	
Sale of investment		70.95
Bank Deposits Placed	225.86	20.76
Sale of Property, Plant and Equipment	7.51	23.26
Capital Advances	-7.27	21.44
Interest Received	49.93	-35.29
Net Cash from/(used in) Investing Activities	248.87	-627.71
C : CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	1195.37	107.78
Repayment of Long Term Borrowings	-180.65	
Net increase/(decrease) in Short Term Borrowings	-748.06	47.83
Foreign Exchange Forward Risk Premium	0.00	
Interest Paid	-117.20	-90.54
	0.00	
Net Cash from/(used in) Financing Activities	149.45	65.06
Net increase/(decrease) in Cash & Cash Equivalents	-10.47	-173.35
Opening Balance of Cash & Cash Equivalents	84.32	237.67
Closing Balance of Cash & Cash Equivalents	73.85	84.32

STANDARD SURFACTANTS LTD.

Ramesh Kumar

DIRECTOR

STANDARD SURFACTANTS LTD.

Anam

DIRECTOR



STANDARD SURFACTANTS LTD.

8/15, ARYA NAGAR, KANPUR-208 002- (INDIA)

Tel. : 0512-2531762 • Fax : 0512-2548585

E-mail : headoffice@standardsurfactants.com

Website : www.standardsurfactants.com

CIN No. : L24243UP1989PLC010950

To

30.06.2021

BSE Limited,

Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai-400001

Dear Sir/ Madam,

Sub: Declaration regarding Audit Report with unmodified opinion

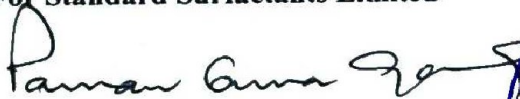
Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is hereby declared that the Statutory Auditors, M/s Atul Garg & Associates, Chartered Accountants, Kanpur, have issued the Audit Report with an unmodified opinion on the Annual Audited Financial Results of the Company for the quarter and year ended 31.03.2021.

You are requested to take the above information on record.

Thanking you,

Yours faithfully

For Standard Surfactants Limited



(Pawan Kumar Garg)

Chairman & Managing Director

DIN-00250836



Works :

24 A & B New Sector, Industrial Area, Mandideep, Bhopal - 462 046 (M.P.)