



Bhakti
Gems & Jewellery Ltd.
MFG. OF : ANTIQUE GOLD JEWELLERY
CIN : L36910GJ2010PLC060064

Date: August 12, 2023

To
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

Sub.: Outcome of Board Meeting
BSE Code.: (Scrip Code: 540545)

Ref:Submission of Unaudited Financial Results for the Quarter ended on 30th June, 2023pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Saturday August 12, 2023decided the following matter.

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30th June, 2023.

We hereby enclose the following:

- I. Limited Review report for the Quarter ended on 30th June, 2023
- II. Un-Audited Financial Results (Standalone) for the Quarter ended on 30th June, 2023.

The meeting commenced at 2:30 p.m. and concluded at 4:30 p.m.

Please take the same on your records.

Thanking you,

Yours faithfully,

For, BHAKTI GEMS AND JEWELLERY LIMITED

AKSHAY MEHTA
Managing Director
DIN: 02986761



21/8/23. 6/21. 21/21

BHAGAT & CO.
Chartered Accountants

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014
Email id: bhagatco2015@gmail.com, Tel. 079/48988866, Mob: 9998040610

To,
The Board of Directors
BHAKTI GEMS AND JEWELLERY LIMITED
FF/02, 413/1 Kalp Bhakti House, Nr Narayan Society,
B/h Axis Bank, C G Road,
Ahmedabad-380009

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30.06.2023


Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **BHAKTI GEMS AND JEWELLERY LIMITED** (“the Company”) for the quarter ended on June 30, 2023. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No.: 127250W


Shankar Prasad Bhagat
Partner

Membership No.: 052725
UDIN: 23052725BGWWEF1875
Place: Ahmedabad



Bhakti Gems and Jewellery Limited

FF/02, 413/1 Kalp Bhakti House, Nr Narayan Society, B/h Axis Bank, C G Road, Ahmedabad-380009

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

in Lakhs

Sr. No	Particulars	Quarter Ended			Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	
		Unaudited	Audited	Unaudited	Audited	
	Income:					
I	Revenue from operations	1617.13	2340.43	1670.18	10291.22	
II	Other Income	0.00	0.02	0.00	0.02	
III	Total Income (I + II)	1617.13	2340.45	1670.18	10291.24	
IV	Expenses:					
	Cost of materials consumed	-	-	-	-	
	Purchase of Stock-in-Trade	2043.69	1987.04	1269.94	9,224.42	
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(488.14)	212.03	340.60	668.23	
	Employee Benefit Expense	14.25	18.54	9.61	51.88	
	Financial Costs	4.54	44.28	7.42	85.14	
	Depreciation and Amortization Expense	1.69	5.92	0.55	6.75	
	Other Expenses	21.46	36.23	21.87	149.56	
	Total Expense	1597.49	2304.04	1649.99	10185.98	
V	Profit before exceptional items and tax (III - IV)	19.64	36.41	20.19	105.26	
VI	Exceptional Items	-	-	-	-	
VII	Profit before tax (V- VI)	19.64	36.41	20.19	105.26	
VIII	Tax expense:					
	(1) Current tax	5.00	2.92	5.00	25.00	
	(2) Deferred tax	-	0.63	-	0.63	
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	14.64	32.86	15.19	79.63	
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	
XI	Tax expense of discontinuing operations	-	-	-	-	
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	
XIII	Profit/(Loss) for the period (IX + XII)	14.64	32.86	15.19	79.63	
XIV	Other comprehensive income net of tax	-	-	-	-	
XV	Total Comprehensive Income for the year	14.64	32.86	15.19	79.63	
XVI	Details of Equity Share Capital					
	Paid-up Equity share capital (at par Value of Rs.10 each)	1503.95	1002.63	1002.63	1002.63	
XVII	Earning per share:					
	Earning per equity share for continuing operations					
	(1) Basic earnings (loss) per share from continuing operations	0.10	0.33	0.15	0.79	
	(2) Diluted earnings (loss) per share from continuing operations	0.10	0.33	0.15	0.79	
	Earning per equity share for discontinued operations					
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	
	Earning per equity share					
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.10	0.33	0.15	0.79	
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.10	0.33	0.15	0.79	

Notes:

1. The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 12th August, 2023
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 12-08-2023
Place: Ahmedabad

By order of the Board of Directors
For , Bhakti Gems and Jewellery Limited

27/8/23, 2023, 21/8/23
Akshay S. Mehta
Managing Director
DIN: 02986761

