

Caprihans India Limited

Shivsagar Estate Block D
Dr. Annie Besant Road Worli
Mumbai - 400 018 India
Tel (91) 22 2497 8660 / 661 (B)
Email : cil@caprihansindia.com
GSTIN - 27AAACC1646F1Z0
CIN - L29150MH1946PLC004877
www.caprihansindia.com

27th November 2019

The Secretary
BSE Ltd
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to
Regulation 23(9) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

Ref: Scrip Code No - 509486

We refer to the above subject and enclose herewith disclosure of Related Party Transactions for the half year ended September 30, 2019 for your information and record.

Thanking you

Yours faithfully

For Caprihans India Limited

K.R. Viswanathan

**K.R. Viswanathan
Company Secretary**

Encl: as above



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Related party transactions from 1.4.2019 to 30.09.2019

A. Description of related parties

i) Name of the related party and nature of relationship where control exists

Related party category	Name of the Entity
Holding company	Bilcare Research GmbH Bilcare Research AG
Ultimate holding company	Bilcare Limited
Enterprises in which key management personnel is director	K. C. Holdings Pvt Ltd Kalpataru Limited Kalpataru Properties Private Limited
Relatives of key management personnel	Parag Mofatraj Munot Monica Parag Munot

ii) Key management personnel

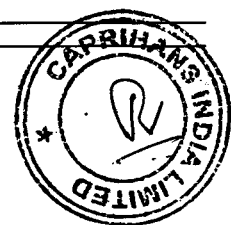
Name	Name of the office held
Mr. Mofatraj P. Munot	Chairman, Promoter Director (upto 20.09.2019)
Mr. Robin Banerjee	Managing Director
Ms. Ankita J. Kariya	Promoter Director
Mr. Bhounmik S. Vaidya	Independent Director
Mr. K V Mani	Independent Director
Ms. Anjali Seth	Independent Director
Mr. Nitin K Joshi	Independent Director
Mr. Siddharth S. Shetye	Independent Director
Mr. Narendra Lodha	Non Independent Director
Mr. Chandrashekhar G. Joglekar	Non Independent Director (w.e.f. 20.09.2019)

B. Transactions with related parties

Related party category	Name of the related party	1.4.2019 to 30.09.2019	
		INR lacs	Nature of transaction
Ultimate Holding Company	Bilcare Limited*	28.39	Interest accrued (gross)
Enterprises in which key management personnel is director	Kalpataru Limited	7.35	Interest accrued (gross)
Total		35.74	
Ultimate Holding Company	Bilcare Limited*	25.00	Intercorporate Deposits principal received
Ultimate Holding Company	Bilcare Limited*	25.00	Received against outstanding receivables
Total		50.00	
Ultimate Holding Company	Bilcare Limited*	22.01	Expense recognised during the period in respect for bad or doubtful debts/
Ultimate Holding Company	Bilcare Limited*	(50.00)	Reversal of provision as no longer
Total		(27.99)	

C. Outstanding with / from related party

Nature of balances	Name of the related party	1.4.2019 to 30.09.2019	
		INR lacs	
Accounts receivable from Ultimate Holding company			
Sale of goods	Bilcare Limited*	263.50	
Intercorporate Deposits	Bilcare Limited*	200.00	
Interest on Intercorporate deposits	Bilcare Limited*	218.86	
Total		682.36	
Provision for doubtful receivables			
Ultimate Holding Company	Bilcare Limited*	682.36	
Total		682.36	



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Related party transactions from 1.4.2019 to 30.09.2019

Receivables in respect of non core activities
Enterprises in which key management personnel is director

Kalpataru Limited 245.74

Total **245.74**

* Though the amounts receivable from Bilcare Limited has been fully provided for, the Company is doing regular follow up and monitoring through regular discussions in board meetings. During the period the Company has received Rs. 25 lacs against trade receivables and Rs. 25 lacs against Intercorporate deposit.

Terms and conditions of transactions with related parties

Outstanding balances are unsecured and settlement occurs in cash. For the period ended 30 September 2019, the Company has recorded an impairment of receivables relating to amounts owed by related parties of INR 50.34 lacs (31 March 2018: INR 58.80 lacs). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Guarantee from related parties:

The realisation of amount due on account of disposal of assets of the activities identified as non core is underwritten by Kalpataru Limited (KL) and the performance of KL has been guaranteed by Mr. Mofatraj P. Munot, Director of the Company (upto 20.09.2019), Kalpataru Group Companies and others.

Transactions with key management personnel

Compensation of key management personnel of the Company

Particulars	1.4.2019 to 30.09.2019	
	INR lacs	
Mr. Robin Banerjee, Managing Director		
Salary & allowances		55.50
Reimbursement of medical & leave travel expenses		0.00
Contribution to Provident & other funds		4.14
Total		59.64

The amount disclosed in the table are the amount recognised as an expense during the reporting period related to key management personnel.

The above figures exclude provision for gratuity and leave encashment which are actuarially determined on an overall basis.

Sitting fees paid to key management personnel of the Company

Particulars	Name of the office held	1.4.2019 to 30.09.2019	
		INR lacs	
Mr. Mofatraj P. Munot#	Chairman, Promoter Director		0.50
Ms. Ankita J. Kariya	Promoter Director		1.00
Mr. Bhounik S. Vaidya	Independent Director		2.00
Mr. K V Mani	Independent Director		2.00
Ms. Anjali Seth	Independent Director		1.00
Mr. Nitin K Joshi	Independent Director		1.50
Mr. Siddharth S. Shetye	Independent Director		1.50
Mr. Narendra Lodha	Non-Independent Director		1.00
Mr. Chandrashekhar Joglekar##	Non-Independent Director		0
Total			10.50

Held office upto 20th September, 2019

With effect from 20th September, 2019

