

November 28, 2022

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosures of Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing the disclosure of Related Party Transactions for the half year ended September 30, 2022, in the format prescribed by SEBI vide its Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

The said disclosure is also being uploaded on the website of the Company at www.jmfl.com.

We request you to kindly take the above on your record and disseminate the same on your website, as you may deem appropriate.

Thank you.

Yours truly,
For **JM Financial Limited**

Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl.: As above

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (%)	Tenure (in days)	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (in days)	Secured/ unsecured
162		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	25.00	-	-	Short Term Borrowing	7.40%	3	Advance	8.40%	3	Unsecured	Business Purpose
163		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	29.25	-	-	Advance	8.40%	3	Advance	8.40%	3	Unsecured	Business Purpose
164		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	0.75	-	-	Advance	8.40%	8	Advance	8.40%	8	Unsecured	Business Purpose
165		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	30.00	-	-	Short Term Borrowing	7.25%	3	Advance	8.25%	3	Unsecured	Business Purpose
166		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	17.21	-	-	Advance	8.25%	3	Advance	8.25%	3	Unsecured	Business Purpose
167		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	10.64	-	-	Advance	8.25%	3	Advance	8.25%	3	Unsecured	Business Purpose
168		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	13.00	-	-	Short Term Borrowing	7.25%	2	Advance	8.25%	2	Unsecured	Business Purpose
169		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	3.79	-	-	Advance	8.25%	2	Advance	8.25%	2	Unsecured	Business Purpose
170		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	18.00	-	-	Short Term Borrowing	7.25%	1	Advance	8.25%	2	Unsecured	Business Purpose
171		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	2.00	-	-	Short Term Borrowing	7.25%	1	Advance	8.25%	16	Unsecured	Business Purpose
172		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	3.16	-	-	Advance	8.25%	106	Advance	8.25%	106	Unsecured	Business Purpose
173		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	30.20	-	-	Advance	8.65%	3	Advance	8.65%	3	Unsecured	Business Purpose
174		Astute Investments	Members of the same Group	Advance	Short term loans	Not Applicable	1.08	-	-	Advance	8.70%	62	Advance	8.70%	62	Unsecured	Business Purpose
175		Astute Investments	Members of the same Group	Any other transaction	Share of profit	Not Applicable	0.09	-	-								
176		Astute Investments	Members of the same Group	Advance	Short term loans receivable	Not Applicable	-	-	12.46								
177		Astute Investments	Members of the same Group	Any other transaction	Receivables	Not Applicable	-	-	0.19								
178		Astute Investments	Members of the same Group	Any other transaction	Receivables - capital account	Not Applicable	-	0.10	-								
179		Astute Investments	Members of the same Group	Any other transaction	Receivables - Current Account	Not Applicable	-	0.19	0.01								
180		Arb Maestro	Members of the same Group	Any other transaction	Share of profit	Not Applicable	0.09	-	-								
181		Arb Maestro	Members of the same Group	Investment	Capital contribution	Not Applicable	0.10	-	-								
182		Arb Maestro	Members of the same Group	Any other transaction	Receivables - capital account	Not Applicable	-	-	0.10								
183		Arb Maestro	Members of the same Group	Any other transaction	Receivables - Current Account	Not Applicable	-	-	0.09								
184		Ms. Madhu Kamani	Close Members of the Family (Relatives) of Key Management Personnel	Purchase of goods or services	Rent paid	Not Applicable	0.05	-	-								
185	JM Financial Institutional Securities Limited	J.M. Financial & Investment Consultancy Services Private Limited	Enterprise over which close member of family of key management personnel are able to exercise significant influence	Any other transaction	Expenses reimbursed	Not Applicable	0.02	-	-								
186		J.M. Financial & Investment Consultancy Services Private Limited	Enterprise over which close member of family of key management personnel are able to exercise significant influence	Purchase of goods or services	Rent paid	Not Applicable	0.21	-	-								
187		JM Financial Securities, Inc	Fellow Subsidiaries	Purchase of goods or services	Support Service fees paid	Not Applicable	4.19	2.08	1.86								
188		JM Financial Securities, Inc	Fellow Subsidiaries	Sale of goods or services	Research fees received	Not Applicable	0.31	0.00	0.02								
189		JM Financial Singapore Pte Ltd	Fellow Subsidiaries	Purchase of goods or services	Support Service fees paid	Not Applicable	1.53	0.85	0.72								
190		JM Financial Products Limited	Fellow Subsidiaries	Any other transaction	Employee related cost	Not Applicable	0.06	-	-								
191	JM Financial Asset Management Limited	JM Financial Asset Reconstruction Company Limited	Fellow Subsidiaries	Inter-corporate deposit	Inter-Corporate Deposits	200.00	20.00	-	-				Inter-Corporate Deposits	10.00%	23	Unsecured	Business purpose
192		JM Financial Products Limited	Fellow Subsidiaries	Any other transaction	Employee related cost	Not Applicable	0.10	-	-								
193		JM Financial Trustees Company Pvt Ltd	Associate	Any other transaction	Employee related cost	Not Applicable	0.13	-	-								
194		JM Financial Products Limited	Fellow Subsidiaries	Investment	Investment in non- convertible debentures	Not Applicable	-	25.00	25.00								
195		JM Financial Properties and Holdings Limited	Fellow Subsidiaries	Inter-corporate deposit	Inter-Corporate Deposits	200.00	13.00	-	-				Inter-Corporate Deposits	7.25%	2	Unsecured	Business purpose
196		JM Financial Properties and Holdings Limited	Fellow Subsidiaries	Inter-corporate deposit	Inter-Corporate Deposits	24.00	-	-	-				Inter-Corporate Deposits	7.25%	1	Unsecured	Business purpose
197	JM Financial Capital Limited	JM Financial Products Limited	Fellow Subsidiaries	Loan	Inter-Corporate Borrowings	Not Applicable	33.00	-	-								
198		JM Financial Products Limited	Fellow Subsidiaries	Loan	Inter-Corporate Borrowings	Not Applicable	18.00	-	-								
199		JM Financial Products Limited	Fellow Subsidiaries	Loan	Inter-Corporate Borrowings	Not Applicable	10.00	-	-								
200		JM Financial Products Limited	Fellow Subsidiaries	Loan	Inter-Corporate Borrowings	Not Applicable	5.00	-	-								
201		JM Financial Products Limited	Fellow Subsidiaries	Loan	Inter-Corporate Borrowings	Not Applicable	3.00	-	-								
202		JM Financial Credit Solutions Limited	Fellow Subsidiaries	Loan	Inter-Corporate Borrowings	550.00	110.00	-	-								
203		JM Financial Asset Reconstruction Company Limited	Fellow Subsidiaries	Investment	Investment in non- convertible debentures	Not Applicable	-	23.00	3.70								
204	CR Retail Malls (India) Limited	JM Financial Services Limited	Fellow Subsidiaries	Inter-corporate deposit	Inter-Corporate Deposits	Not Applicable	30.00	-	30.00				Inter-Corporate Deposits	8.65%	3	Unsecured	Business purpose
205		JM Financial Properties and Holdings Limited	Fellow Subsidiaries	Inter-corporate deposit	Inter-Corporate Deposits	Not Applicable	36.00	-	-				Inter-Corporate Deposits	7.25%	75	Unsecured	Business purpose
206		JM Financial Properties and Holdings Limited	Fellow Subsidiaries	Inter-corporate deposit	Inter-Corporate Deposits	Not Applicable	25.00	-	-				Inter-Corporate Deposits	7.40%	3	Unsecured	Business purpose
207		JM Financial Properties and Holdings Limited	Fellow Subsidiaries	Inter-corporate deposit	Inter-Corporate Deposits	Not Applicable	30.00	-	-				Inter-Corporate Deposits	7.25%	3	Unsecured	Business purpose
208	JM Financial Commtrade Limited	JM Financial Services Limited	Holding Company	Inter-corporate deposit	Inter-Corporate Deposits	Not Applicable	22.00	-	-				Inter-Corporate Deposits	7.00%	66	Unsecured	Business purpose
209	Astute Investments	JM Financial Credit Solutions Limited	Members of the same Group	Investment	Investment in non- convertible debentures	Not Applicable	-	2.01	0.62								
210		JM Financial Products Limited	Members of the same Group	Investment	Investment in non- convertible debentures	Not Applicable	-	2.59	0.76								
211		JM Financial Products Limited	Members of the same Group	Purchase of goods or services	Rent paid	Not Applicable	0.01	-	-								
212	ARB Maestro	JM Financial Products Limited	Members of the same Group	Purchase of goods or services	Rent paid	Not Applicable	0.01	-	-								

- Notes:**
- Transactions between JM Financial Limited and its Wholly Owned Subsidiaries (WOS) are not included.
 - Related Party Transactions (RPT) of material subsidiaries viz. JM Financial Asset Reconstruction Company Limited, JM Financial Credit Solutions Limited & JM Financial Products Limited, which are also the high value debt listed entities (HVDE) are not included, as these entities have filed their respective disclosures on RPT with the Exchanges. Transactions of JM Financial Home Loans Limited are not also included, as they are forming part of disclosures on RPT of JM Financial Products Limited filed with the Exchanges.
 - Related party transactions reported above are identified based on PAN of the related party available on record.
 - The value of transactions approved, in case of omnibus approval granted by the committee, were for the financial year 2022-23. Omnibus approvals have been considered only for related parties as per Companies Act, 2013.
 - Dividend, Remuneration, Sitting fees and Directors' Commission paid to related parties are not included in the above statement, as we believe that the same are not a related party transaction.
 - Non-convertible debentures (NCDs) transactions include only primary issuances. Outstanding balances represent NCDs held by related parties as on reporting date.
 - Mr. Keki Dadiseth ceased to be the independent director of the company on July 2, 2022 upon completion of his second term as an independent director.
 - Amount in bracket denotes credit balance.

denotes amount below Rs. 50,000/-