

PCL/SE/01/2023

12.01.2023

The Corporate Relationship Department The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai-400 001</u>	The General Manager- Listing National Stock Exchange of India Ltd. “Exchange Plaza”, Bandra-Kurla Complex, Bandra (East), <u>Mumbai-400 051</u>
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Subject: Proceedings of the Extra-ordinary General Meeting of the Company pursuant to Regulation 30 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to provide hereunder the proceedings of Extra-ordinary General Meeting (“EGM”) of the Members of Paramount Communications Limited (“the Company”) held on Wednesday the 11th January, 2023 at 11:00 A.M. (IST) at **Sri Sathya Sai International Centre and School, Pragati Vihar, Bhisam Pitamah Marg, Lodhi Road, New Delhi-110003**, to transact the businesses as stated in the Notice of Extra Ordinary General Meeting dated 14th December, 2022. The Voting Results along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website within the prescribed time.

This is for your information and records.

Thanking You
Paramount Communications Limited

Rashi Goel

Rashi Goel
Company Secretary & Compliance Officer
Email: rashi.goel@paramountcables.com

Summary of the Proceedings of the Extra Ordinary General Meeting of Paramount Communications

Limited

The Extra-ordinary General Meeting (EGM) of the Company was held on Wednesday, 11th January, 2023, at Sri Sathya Sai International Centre and School, Pragati Vihar, Bhisham Pitamah Marg, Lodhi Road, New Delhi-110003. The proceedings of the meeting commenced at 11:00 A.M.

Ms. Rashi Goel, Company Secretary and Compliance Officer welcomed all the Directors and shareholders of the Company to the EGM. The Statutory Auditor was also present during the meeting.

Ms. Rashi Goel, Company Secretary of the Company informed the members that due to some unavoidable circumstances, Mr. Vijay Maheshwari, Chairman of the Audit Committee, Ms. Malini Gupta, Chairperson of the Stakeholder Relationship Committee and Mr. Vijay Bhushan, Chairman of the Nomination and Remuneration Committee were not able to attend the meeting and on their behalf Ms. Praveena Kala, Independent Director will represent the Audit and Nomination & Remuneration Committee of the Company and Mr. Sanjay Aggarwal, Chairman & CEO, will represent the Stakeholder Relationship Committee of the Company.

Mr. Sanjay Aggarwal, Chairman of the Company, chaired the proceedings of the meeting.

As per Article of Association of the Company and section 103 of the Companies Act, 2013, the requisite quorum for convening the General Meeting was present, Mr. Sanjay Aggarwal, Chairman & CEO of the Company declared the meeting in order.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company informed the Members that the Notice convening the EGM was taken as read as the same had already been circulated to the Members through e-mail and post.

Mr. Sanjay Aggarwal, Chairman & CEO of the Company thereafter handed over the proceedings to the Company Secretary.

The Company Secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Sunday, 8th January, 2023 and ended at 5.00 p.m. on Tuesday, 10th January, 2023. The Company Secretary informed the Members that the facility for voting through Ballot Paper was made available during the EGM for Members who had not cast their vote through remote e-voting.

The Company had appointed Mr. Abhishek Mittal, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The following items of business as set out in the notice convening EGM were placed for members' consideration and approval which were duly passed with requisite majority:

1. Increase of Authorised share capital of the Company - **Ordinary Resolution.**
2. Issue of Equity warrants convertible into equal number of equity shares to non-promoter on preferential basis- **Special Resolution**

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The shareholders casted their votes on the Ballot paper distributed at the venue and the duly filled in ballot papers were dropped in the ballot box by the shareholders. On completion of the voting proceedings, the Scrutinizer took custody of the Ballot boxes.

It was announced that the results of the meeting shall be declared within 48 hours. The members were informed that the results shall be displayed on the website of the Company within the aforementioned time. These results shall also be available on the website of the Stock Exchanges where the shares of the Company are listed, for the information of all concerned.

The meeting concluded at 11:20 a.m., with the Chairman and Company Secretary presenting vote of thanks to everyone present at the meeting.

Thanking You

Paramount Communications Limited

Rashi

Goel

Rashi Goel

Company Secretary & Compliance Officer

Email: rashi.goel@paramountcables.com

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