

12th August, 2022

To
The Deputy General Manager,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400001.

BSE Code: **512573**

To
The Listing Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra (East),
Mumbai – 400051.

NSE Code: **AVANTIFEED**

Dear Sir,

Sub: Proceedings of 29th Annual General Meeting ('AGM') held on 12.08.2022.

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We refer to our letter dated July 19, 2022, we wish to inform that the 29th AGM was held today i.e., Friday, August 12, 2022, through Video conferencing ('VC')/Other Audio Visual Means ('OAVM'), in compliance with the circulars issued by Ministry of Corporate Affairs and all other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India ('SEBI').

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of the 29th AGM of the Company as **Annexure-1**.

We request you to take above information on your records.

Thanking you,

Yours faithfully,
for **Avanti Feeds Limited**



C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO



Encl: As above.

Summary of Proceedings of the 29th Annual General Meeting
of the Members of Avanti Feeds Limited

The 29th Annual General Meeting (**'AGM'**) of the Members of Avanti Feeds Limited (**'the Company'**) was held on Friday, August 12, 2022 at 11:00 A.M (IST) through Video Conferencing (**'VC'**) / Other Audio Visual Means (**'OAVM'**) in compliance with Circulars issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and circulars issued by the Securities and Exchange Board of India.

Sri K. Rajasekhar, Manager, welcomed the Members from the Registered Office of the Company and handed over the proceedings to Sri A. Indra Kumar, Chairman and Managing Director (CMD) of the Company.

Thereafter, Sri A. Indra Kumar, CMD chaired the Meeting and called the Meeting to order as the requisite quorum was present.

The Chairman then commenced the proceedings of the Meeting and introduced the Board of Directors, Key Managerial Personnel, Independent Auditors and Scrutinizer for e-Voting. He then requested Sri C. Ramachandra Rao, Joint Managing Director, Company Secretary and CFO to address the Members.

Sri C. Ramachandra Rao, welcomed the Members and informed that as the Meeting was being held through VC/OAVM, the provisions for the appointment of proxies by the Members were not applicable and the Register of Directors and Key Managerial Personnel and their shareholding, the Register of Contracts in which Directors are interested, as well as any other documents that are mandated to be made available for inspection by the Members were available for inspection electronically.

He further informed that, the Company had provided a remote e-Voting facility to Members to cast their vote(s) electronically, on all resolutions as mentioned in the notice of AGM. Further, the e-Voting facility was also made available to Members to cast their vote(s) during the AGM who had not casted their vote(s) using remote e-Voting facility. He then requested the Chairman to address the Members.

The Chairman then addressed the Members.

The Chairman, with the concurrence of all the Members present informed that the notice convening the 29th AGM of the Company along with Annual Report was taken as read.

In his speech, he made an overview of the Indian economic scenario, increase in RM Price and the financial performance of the Company for the year ended March 31, 2022 and Q1 FY'23.

Thereafter, Members who had registered as speaker(s) were invited one by one to put their view(s)/remark(s) or queries.

Sri A. Indra Kumar, Chairman and Managing Director answered all the queries.

The following agenda items were transacted at the Meeting;

Ordinary Business:

1. To receive, consider and adopt:
 - a. the Audited Standalone Financial Statements of the Company for the Financial year ended 31st March, 2022, the Report of the Auditors thereon and the Board's Report.
 - b. the Audited Consolidated Financial Statements of the Company for the Financial year ended 31st March, 2022 and the Report of the Auditors thereon.
2. To declare a Dividend of ₹6.25 (Rupees Six and Twenty-Five Paise only) per equity share of ₹1/- each fully paid, for the Financial Year 2021-22.
3. To appoint a Director in place of Sri N Ram Prasad (DIN: 00145558) who retires by rotation and, being eligible, offers himself for re-appointment.
4. To appoint a Director in place of Mr. Bunluesak Sorajjakit (DIN: 02822828) who retires by rotation and, being eligible, offers himself for re-appointment.
5. To re-appoint M/s. Tukaram & Co., LLP, Chartered Accounts as Independent Auditors of the Company and to fix their remuneration.

Special Business:

6. To consider and approve revision in Managerial Remuneration of Sri A. Indra Kumar, Chairman & Managing Director of the Company for the period 1st April, 2022 to 30th June, 2026.
7. To consider and approve revision in Managerial Remuneration of Sri A. Venkata Sanjeev, Whole-time Director of the Company for the period 1st April, 2022 to 8th August, 2024.

The JMD informed the Members that in compliance with the Rule 20 of the Companies (Management and Administration) Rules, 2014, all the Members were given an option to cast their vote(s) through electronic means on all the resolutions of the Notice using the KFinTech Technologies Limited (**KFinTech**) platform. He further informed in the

Meeting that the Members who have not casted their vote(s) earlier electronically can cast their vote(s) electronically during the AGM to exercise their voting rights. The e-Voting period commenced at 9:00 A.M (IST) on Tuesday, August 09, 2022 and concluded at 5:00 P.M (IST) on Thursday, August 11, 2022.

It was further informed that, the Board of Directors had appointed Sri V. Bhaskara Rao, (Membership No. FCS 5939, CP No. 4182) partner of M/s. V Bhaskara Rao & Co., Practicing Company Secretaries, Hyderabad, as the Scrutinizer to scrutinize the remote e-Voting as well as the e-Voting facility provided during the AGM.

JMD later thanked the Members for attending the Meeting and participating in the AGM through VC/OAVM and making it a success. Mr. Rao announced that 15 dedicated Minutes were provided for Members to cast their vote(s) who have not casted their vote(s) through remote e-Voting. Thereafter, the Meeting concluded at 11:47 A.M (IST) after the conclusion of 15 Minutes provided for the aforesaid e-Voting at the Meeting.

This is for your information and record.

For **Avanti Feeds Limited**

C. Ramachandra Rao

C. Ramachandra Rao
Joint Managing Director,
Company Secretary,
Compliance Officer & CFO
DIN:00026010

