

July 24, 2020

The Secretary  
BSE Ltd.  
Corporate Relationship Department, 1<sup>st</sup> Floor  
New Trading Ring, Rotunda Building, P.J.Tower  
Dalal Street, Fort,  
Mumbai – 400001

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400051

Dear Sir,

Sub: **Disclosure of Related Party Transactions**

In terms of the Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020.

Please note that such details of Related Party Transactions will also be available on the Company's website: [www.orientpaperindia.com](http://www.orientpaperindia.com).

Please take the same on the record.

Thanking you,

Yours faithfully,  
For ORIENT PAPER & INDUSTRIES LTD.

(R.P. Dutta)  
Company Secretary



Encl: as above

Orient Paper and Industries Limited  
Birla Building 9th fl, 9/1 RN Mukherjee Road, Kolkata 700001, India +91 033 40823700 Email:  
[info@orientpaperindia.com](mailto:info@orientpaperindia.com)  
Registered Office: Unit VIII, Plot No 7, Bhoinagar, Bhubaneshwar 751012, India [www.orientpaperindia.com](http://www.orientpaperindia.com)  
CIN: L21011OR1936PLC000117

**Related party disclosures for the half year ended March 31, 2020**  
**Names of related parties and related party relationship**

**Related parties with whom transactions have taken place during the period.**

Investing Company *	Central India Industries Limited
Members of the Board of Directors / Key Management Personnel (KMP)	Mr. C.K.Birla (Non-executive Chairman)  Mr. Michael Bastian (Non-executive Director) (Ceased from 05-08-2019) Mr. N.S.Sisodia (Non-executive Director) (Ceased from 14-01-2020) Ms. Gauri Rasgotra (Non-executive Director) Mr. S. Vishvanathan (Non-executive Director) Mr. A. Bishnoi (Non-executive Director) (Appointed w.e.f.01-08-2019) Mr. R. K. Agrawal (Non-executive Director) (Appointed w.e.f. 27-01-2020) Mr. M.L. Pachisia (Managing director) Mr. P. K. Sonthalia (President Finance & CFO) Mr. Ajay Gupta (CEO-Amlai Paper Mills) Mr. R.P.Dutta (Company Secretary)
Public Limited Company in which a director or manager is a director and holds along with his relatives, more than 2% percent of its paid up share capital.	Orient Cement Limited  Orient Electric Limited
Relatives of member of board of directors /KMP #	Ms. Nirmala Birla  Ms. Amita Birla Ms. Avani Birla Ms. Avanti Birla
Post-employment employee benefit plans	Birla Industries Provident Fund Orient Paper & Industries Limited Employees Gratuity Fund Orient Paper & Industries Limited Superannuation Fund
Other related entities	Amer Investments (Delhi) Limited Ashok Investment Corporation Limited Birla Brothers Private Limited Birla Buildings Limited Bengal Rubber Company Limited C K Birla Corporate Services Limited GMMCO Limited Gwalior Finance Corporation Limited HIL Limited Hindustan Motors Limited



Hindusthan Discounting Company Limited  
 India Silica Magnesite Works Limited  
 Jaipur Finance & Dairy Products Private Limited  
 Khaitan & Co. LLP.  
 National Engineering Industries Limited  
 Origami Cellulo Private Limited  
 Rajasthan Industries Limited  
 Shekhavati Investment & Traders Limited  
 Soorya Vanijya & Investment Limited  
 Universal Trading Company Limited

\* shareholding in the reporting entity is more than 20% as investor.

# holding more than 2% of paid up share capital in the Company alongwith Mr. C. K. Birla.

**Related party transactions**

The following table provides the total amount of transactions that have been entered into with related parties for the half year ended March 31, 2020.

**a. Transactions with key managerial personnel/directors**

**(i) Key management personnel/directors compensation\*\***

Particulars	From 01.10.2019 to 31.03.2020
Short-term employee benefits (including sitting fees and commission)	361.84
Contribution to defined contribution plans	39.92
	401.76

\*\*No separate valuation is done for key managerial personnel in respect of post-employment benefits and other long-term benefits.

**(ii) Remuneration to key managerial personnel/directors**

Particulars	From 01.10.2019 to 31.03.2020
<b>Short term employee benefits / contribution to defined benefit plans</b>	
Mr. M.L. Pachisia	146.82
Mr. P. K. Sonthalia	128.57
Mr. Ajay Gupta	67.22
Mr. R. P. Dutta	13.77
<b>Sitting fees and directors remuneration</b>	



Mr. C.K.Birla	7.00
Mr. Michael Bastian	1.72
Mr. N.S.Sisodia	5.94
Ms. Gauri Rasgotra	10.00
Mr. Srinivasan Vishvanathan	10.50
Mr. A. Bishnoi	8.33
Mr. R. K. Agarwal	1.89
<b>Total</b>	<b>401.76</b>

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.

**(iii) Outstanding balances as at 31.03.2020 - key managerial personnel**

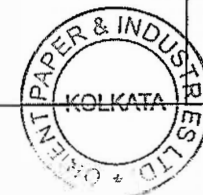
Particulars	Amount owed to related parties
<b>Remuneration receivable/payable</b>	
Mr. M.L. Pachisia	45.75

**b.Public Limited Company in which a director or manager is a director and holds along with his relatives, more than 2% percent of its paid up share capital .Transactions during the period from 01.10.2019 to 31.03.2020**

Particulars	Purchases	Rent receipt
Orient Cement Limited	-	12.00
Orient Electric Limited	1.79	12.00
<b>Total</b>	<b>1.79</b>	<b>24.00</b>

**c)Outstanding balances - Payables / Receivables**

Particulars	Year ended	Amount owed by related parties



Orient Electric Limited (Other financial assets)	31-Mar-20	12.96
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**d. Post-employment employee benefit plans**  
**Contribution to employees' benefit plans**

Particulars	From 01.10.2019 to 31.03.2020.
Birla Industries Provident Fund	129.87
Orient Paper & Industries Limited Employees Gratuity Fund	313.44
Orient Paper & Industries Limited Superannuation Fund	113.59
	556.90

**Outstanding balances - Payables**

Particulars	As at 31st March 2020	
Birla Industries Provident Fund	118.09	

**e. Other related entities**

**Transactions during the period from 01.10.2020 to 31.03.2020**

Particulars	Sale of goods	Purchase	Professional and consultancy charges	Lease rent, Rates & Taxes, Maintenance & service charges	Rent, Dividend & Miscellaneous receipts	Dividend payment
Amer Investments (Delhi) Limited	-	-	-	-	-	8.53
Ashok Investment Corporation Limited	-	-	-	-	-	4.10
Birla Brothers Private Limited	-	-	-	0.03	-	-
Birla Buildings Limited	-	-	-	133.35	11.70	-
Bengal Rubber Company Limited	-	-	-	-	-	1.17
C K Birla Corporate Services Limited	-	-	145.01	-	-	-
GMMCO Limited	-	-	-	-	2.89	-
Gwalior Finance Corporation Limited	-	-	-	-	-	9.90



HIL Limited	-	6.76		27.99	90.64	-
Hindustan Motors Limited	-	-		-	1.20	-
Hindusthan Discounting Company Limited	-	-		-	-	13.86
India Silica Magnesite Works Limited	-	-		-	-	1.20
Jaipur Finance & Dairy Products Private Limited	-	-		-	-	1.25
Khaitan & Co. LLP.	-	-	19.47	-	-	-
National Engineering Industries Limited	-	-		22.66	-	3.22
Origami Cellulo Private Limited	0.25	-		-	-	-
Rajasthan Industries Limited	-	-		-	-	4.14
Shekhavati Investment & traders Limited	-	-		-	-	76.57
Soorya Vanijya & investment Limited	-	-		-	-	0.02
Universal Trading Company Limited	-	-		-	-	5.47
<b>Total</b>	<b>0.25</b>	<b>6.76</b>	<b>164.48</b>	<b>184.03</b>	<b>106.43</b>	<b>129.43</b>

**Outstanding balances**

Particulars	As at	Amount owed to related parties
Birla Buildings Limited (Trade Payable)	31-Mar-20	26.10
C K Birla Corporate Services Limited (Trade Payable)	31-Mar-20	30.82

**g. Terms and conditions of transactions with related parties**

Transactions relating to dividend were on the same terms and conditions that applied to other shareholders. The sale to and purchases from related parties are made in the ordinary course of business. Outstanding balances at the year end are unsecured and interest free and settlement occurs



in cash. There are no loans outstanding with related parties.

