



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.
CIN : L17111TZ1962PLC001200



07th February 2020

<p>The Manager, Listing Department BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001</p> <p>Scrip Code: - 521180</p>	<p>The Manager, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra – Kurla Complex Bandra (E), Mumbai 400 051</p> <p>Scrip Code: - SUPERSPIN</p>
--	---

Dear Sir,

Sub: Outcome of meeting of Board of Directors of the Company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Reg.

This is to inform that the Board of Directors of the Company at their meeting held today, inter-alia considered and approved the following: -

1. The unaudited financial results of the Company for the quarter and nine month ended 31st December 2019 along with Limited Review Report pursuant to Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results and the Limited Review Report are annexed herewith.
2. Resignation of Mr.A.R.Balasundharam (DIN: 07802383) from the Directorship of the Company due to personal commitments with effect from 31st March 2020.
3. To apply for NOC from the Bank for the sale of land and building in Unit A subject to requisite approvals. The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be disclosed after obtaining approval from the Bankers.



RECOGNISED EXPORT - TRADING HOUSE

Phone : +91-422 - 2311711, Fax : 91 - 422 - 2311611, E-mail : super@ssh.saraelgi.com Web : www.superspining.com



Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

CIN : L17111TZ1962PLC001200



The declaration under Reg 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding the unmodified opinion of the Auditors on the financial statements of the Company is enclosed and these are also being made available on the website of the Company www.superspinning.com.

The Board Meeting commenced at 11:00 AM and concluded at 1:00 PM.

This is for your kind information and records.

Thanking you
Yours truly

For Super Spinning Mills Ltd

Narmatha G K
Narmatha G K
Company Secretary

RECOGNISED EXPORT - TRADING HOUSE

Phone : +91-422 - 2311711, Fax : 91 - 422 - 2311611, E-mail : super@ssh.saraelgi.com Web : www.superspinning.com

Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113,737-D,Green Fields, Puliakulam Road Coimbatore - 641045

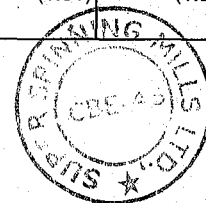
Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspinning.com

CIN: L17111TZ1962PLC001200

Statement of unaudited financial results for the nine months ended December 31, 2019 under Ind AS

(Rs. In lakhs)

Sl No	Particulars	Three months ended			Nine Months ended		12 Months ended
		Dec 31, 2019 (Unaudited)	Sep 30, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	March 31, 2019 (audited)
	Income from Operations						
1	Net Sales / Income from operations	4,208.45	3,670.17	5,175.65	12,077.47	15,689.53	20,812.23
2	Other Income (Net)	106.29	114.49	38.60	321.48	50.43	150.12
3	Total Income (1+2)	4,314.74	3,784.66	5,214.25	12,398.95	15,739.96	20,962.35
4	Expenses						
	Cost of materials consumed	2,397.81	2,322.59	3,979.95	7,258.73	11,082.60	14,330.21
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade & Work-in- progress	250.96	(55.84)	(713.04)	748.27	(1,180.86)	(656.37)
	Employee benefit expenses	593.09	671.32	860.03	2,010.46	2,513.33	3,315.44
	Power and Fuel	642.08	642.22	603.48	1,874.74	1,881.79	2,578.46
	Finance costs	218.40	241.73	295.57	701.87	935.25	1,265.63
	Depreciation and amortization expense	96.50	99.93	108.69	296.33	310.58	409.15
	Other expenses	331.47	321.40	544.57	1,057.60	1,475.70	1,900.39
	Total Expenses	4,530.31	4,243.35	5,679.25	13,948.00	17,018.41	23,142.91
5	Profit/(Loss) before exceptional items and tax (3-4)	(215.56)	(458.70)	(465.00)	(1,549.05)	(1,278.45)	(2,180.56)
6	Exceptional items - Profit/(Loss) on sale of Assets (Net)	(361.74)	1,075.99	574.72	717.16	607.48	734.47
7	Profit/(Loss) before tax (5+6)	(577.29)	617.29	109.73	(831.88)	(670.97)	(1,446.09)
8	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	(577.29)	617.29	109.73	(831.88)	(670.97)	(1,446.09)
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	(156.48)
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	(156.48)
13	Profit/(Loss) for the period (11+12)	(577.29)	617.29	109.73	(831.88)	(670.97)	(1,602.57)
14	Other comprehensive income , net of income tax						
	a)(i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of goodwill on business combination	-	-	-	-	-	(798.70)
	- Remeasurement of property, plant and equipment	-	-	-	-	-	1,472.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	673.30
15	Total comprehensive income for the period (13+14)	(577.29)	617.29	109.73	(831.88)	(670.97)	(929.27)
16	Paid-up equity share capital	550.00	550.00	550.00	550.00	550.00	550.00
	Face value per share (Rs)	1.00	1.00	1.00	1.00	1.00	1.00
17	Earning per share (Rs) (not annualised)						
	- Basic	(1.05)	1.12	0.20	(1.51)	(1.22)	(2.91)
	- Diluted	(1.05)	1.12	0.20	(1.51)	(1.22)	(2.91)



Notes:

- 1 The above financial results for the quarter and nine months ended December 31, 2019 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 7, 2020.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 4 The figures for the quarter ended December 31, 2019 are the balancing figures between unaudited figures in respect of the nine months ended December 31, 2019 and unaudited published figures in respect of the financial results of the half year ended September 30, 2019.

Particulars	Three months ended			Nine months ended		12 months ended
	Dec 31, 2019 (Unaudited)	Sep 30, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2019 (Unaudited)	Dec 31, 2018 (Unaudited)	March 31, 2019 (audited)
i) Interest Income	8.15	10.35	23.45	28.95	30.38	33.08
ii) Rental Income	95.53	95.37	14.28	281.16	14.28	70.68
iii) Agricultural Income	-	-	-	-	-	24.58
iv) Miscellaneous Income	2.61	8.77	0.87	11.37	5.77	21.78
Total	106.29	114.49	38.60	321.48	50.43	150.12

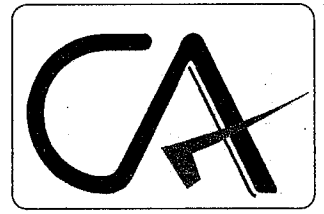
- 6 To facilitate comparison, figures of the previous year have been rearranged/regrouped/recast wherever necessary.
- 7 The entire operations of the company relate to only one segment viz: Textiles and hence disclosure as required under Ind AS 108 "Operating Segments" do not arise.

for Super Spinning Mills Limited



Sumanth Ramamurthi
Chairman and Managing Director
DIN:00002773

Place: Coimbatore
Date: February 7, 2020

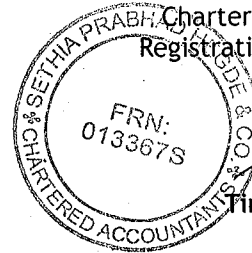


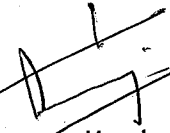
Limited Review Report

To,
The Board of Directors of Super Spinning Mills Limited, Coimbatore

1. We have reviewed the accompanying statement of unaudited financial results of Super Spinning Mills Limited ("the Company") for the quarter and nine months ended December 31, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and disclosure requirement) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Sethia, Prabhad Hegde & Co
Chartered Accountants
Registration No. 013367S




Timmayya Hegde
Partner
Membership No. 226267

February 7, 2020
Coimbatore

UDIN-20226267AAAAAD8456