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July 20, 2021

To  
The National Stock Exchange of India Limited  
The BSE Limited  
Mumbai, India

Dear Sir/Madam,

**Sub: Subex Limited “The Company”-Exercise of Employee Stock Options (ESOPs)**

Please note that pursuant to the provisions of the Employee Stock Option Plan of the Company-ESOP 2018 and the applicable provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014, the option grantee has exercised 1,50,000 options at an exercise price of Rs. 6/- each, equivalent to 1,50,000 Equity shares of face value of Rs. 5/- each, (“Equity shares”) of the Company.

Pursuant to the exercise, the Subex Employee Welfare and ESOP Benefit Trust will transfer the said Equity shares to the concerned option grantee in due course.

We request you to take the aforesaid notification on record.

Thanking you

**Yours truly,  
For Subex Limited**

  


**G V Krishnakanth**  
**Company Secretary & Compliance Officer**

**Subex Limited**

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing  
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India