

December 13, 2023

**The National Stock Exchange of India Ltd
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051**

**BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform that SEBI had issued an order dated December 12, 2023 suspending the certificate of registration (bearing no. INZ000022334) of Religare Commodities Limited (**RCL**) as a commodities derivatives broker.

The suspension as per the Order is for a period of three (3) months from the date of the Order or till the FIR filed against RCL by EOW ceases to be pending or RCL is discharged or acquitted by a Court in relation to the FIR, whichever is later.

RCL is a step down wholly owned subsidiary of Religare Enterprises Limited (**REL/Company**) through Religare Broking Limited (RBL).

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **Annexure - I**.

Please take the above information on your records.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited

**Reena Jayara
Company Secretary**

Annexure - I

Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	Details
1	Name of the authority	Securities and Exchange Board of India (SEBI)
2	Nature and details of the action(s) taken, initiated or order(s) passed;	<p>Directions passed in the Order are as under:</p> <ul style="list-style-type: none"> i. Suspension of the certificate of registration (bearing no. INZ000022334) of the Noticee viz. Religare Commodities Limited as a commodities derivatives broker, for a period of three (3) months from the date of Order or till the FIR filed against the Noticee by EOW ceases to be pending or the Noticee is discharged or acquitted by a Court in relation to the FIR, whichever is later. ii. The Noticee shall, after receipt of this order, immediately inform its existing clients, if any, about the aforesaid direction. iii. This Order shall come into force with immediate effect.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The order was published on the SEBI website on December 12, 2023.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	<p>The Order has been issued in relation to the show cause notice (SCN) dated February 24, 2020 issued to RCL pursuant to an enquiry regarding alleged violations of regulations by dealing in paired contracts on the National Spot Exchange Limited (NSEL) and after considering the submissions and representations made by RCL as summarized in the Order.</p> <p>SEBI had issued more than 300 show cause notices to the stock brokers in the NSEL matter and till date has passed orders against more than 140 brokers cancelling / suspending their registration as commodity brokers or disposed of their registrations in cases where the registration of brokers was already surrendered or they were amalgamated. SEBI found these brokers to be not "fit and proper persons," and the issues considered and findings were largely common in the SEBI orders.</p>

Religare Enterprises Limited

CIN: L74899DL1984PLC146935

Regd. Office: 1407, 14th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi – 110019

Corporate Office: Plot No. A – 3,4 & 5, Club 125, Tower B, Sector – 125, Noida – 201301, U.P.

www.religare.com / investorservices@religare.com

Phone: +91-11- 4472 5676

Phone: +91-120-635 5040

5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	RCL is currently not carrying any business activity. Hence, there is no significant impact of the order on Religare Enterprises Limited. RCL is examining the Order for appropriate action in the matter.
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