

25th May 2021

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
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Scrip Code: 543232

Trading Symbol: CAMS

Dear Sirs / Madam,

Sub: Outcome of the Board Meeting held on May 25, 2021

The Board of Directors of the Company at its meeting commenced at 1230 hours(IST) and concluded at 1630 hours(IST) today have inter alia transacted the following:

1. Approved the Audited financial results of the Company (Stand alone and Consolidated) for the quarter and financial year ended 31st March 2021. In this regard, please find enclosed copies of the following:
 - i. Statement Showing the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March 2021
 - ii. Limited Review Report (Standalone and Consolidated) issued by the Statutory Auditors on the Financial Results of the Company.
2. Recommended a final Dividend of Rs. 11.84 per equity share and fixed 29th July, 2021 as the Record Date for this purpose.
3. Re-designated Mr Anuj Kumar, Presently a whole-time Director as the Managing Director with effect from 01st August, 2021.
4. Approved the Amendments to the Employees Stock Option Plan which will be placed before the shareholders at the ensuing Annual General Meeting for approval.
5. Approved the Amendment to the Articles of Association of the Company by deleting Part II which has ceased to have any effect post listing of the shares of the company.
6. Approved convening of Annual General Meeting on 29th July, 2021 through Video Conferencing ("VC") / Other Audio -Visual Means ("OAVM")

Computer Age Management Services Limited

Member of the Registrars Association of India (RAIN)

CIN : L65910TN1988PLC015757

Rayala Towers, 158, Anna Salai, Chennai - 600 002. India.

Phone : +91 44 6109 2992 / 2843 2792, E-mail : secretarial@camsonline.com, Website : www.camsonline.com

Regd. Office : New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034. India.

7. Approved the appointment of Mr Ramcharan as the Chief Financial Officer and as a Key Managerial Personnel as recommended by the Nomination and Remuneration Committee with effect from 1st August, 2021. He will succeed Mr M Somasundaram who will superannuate with effect from 31st July, 2021. Mr Ramcharan, is presently designated as the CFO – Designate.

The Company has made arrangement for release of the Audited Financial results for the quarter and financial year ended 31st March 2021 in the newspaper as per the requirement of the SEBI (LODR) Regulation, 2015.

We request to take the above on records.

Thanking you,

**Yours faithfully,
For Computer Age Management Services Limited**

**G Manikandan
Company Secretary and Compliance Officer**

Computer Age Management Services Limited

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Computer Age Management Services Limited

CIN : L65910TN1988PLC015757

Registered office : New No 10 Old No. 178, M.G.R Salai Nungambakkam Tamil Nadu Chennai - 600 034

Website : www.camsonline.com | Email Id - secretarial@camsonline.com

Statement of Standalone Profit & Loss For the Quarter & Year Ended 31 March 2021

Particulars	Quarter ended			Year ended	Year ended
	31 Mar 2021	31 Dec 2020	31 Mar 2020	31 March 2021	31 March 2020
	Audited	Unaudited	Audited	Audited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	18,918.76	17,957.33	16,448.79	67,375.26	66,145.81
II Other income	329.65	3,017.92	118.12	5,860.40	1,950.79
III Total revenue	19,248.41	20,975.25	16,566.91	73,235.66	68,096.60
IV Expenses					
Employee benefits expense	5,933.56	5,335.33	5,198.61	21,706.04	20,972.00
Finance costs	160.56	170.26	203.89	706.39	804.94
Depreciation and amortisation expense	965.51	981.46	1,184.18	3,938.86	4,594.10
Operating expenses	3,254.17	3,761.69	2,670.23	12,578.30	13,080.49
Other expenses	1,793.94	1,664.86	1,484.24	6,305.51	6,118.16
Total expenses	12,107.74	11,913.60	10,741.15	45,235.11	45,569.69
V Profit before tax	7,140.67	9,061.64	5,825.76	28,000.55	22,526.91
VI Tax expense / (benefit):					
Current tax	2,030.80	1,417.94	1,508.85	6,309.62	5,825.88
Deferred tax	(209.08)	213.49	293.96	(206.35)	293.71
Net tax expense / (benefit)	1,821.72	1,631.44	1,802.81	6,103.27	6,119.59
VII Profit for the period	5,318.95	7,430.21	4,022.95	21,897.28	16,407.32
VIII Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
- Remeasurements of the defined benefit liabilities / asset	(26.81)	(16.08)	(95.81)	46.37	(82.13)
Income tax relating to items that will not be reclassified to profit or loss	6.75	4.05	24.11	(11.67)	20.67
Total Other Comprehensive Income / (Loss)	(20.06)	(12.03)	(71.70)	34.70	(61.46)
IX Total Comprehensive Income	5,298.89	7,418.18	3,951.25	21,931.98	16,345.86
X Paid up equity share capital (face value Rs 10/- per share)	4,879.10	4,878.68	4,876.00	4,879.10	4,876.00
XI Other Equity				42,091.89	44,032.62
XII Earnings per share: (not annualised)					
(a) Basic	10.90	15.23	8.25	44.89	33.65
(b) Diluted	10.84	15.15	8.24	44.72	33.63
XIII Dividend per share (par value Rs 10/- each)					
Total Dividend paid	3,708.12	3,293.11	-	24,928.26	5,938.97
Dividend per share	7.60	6.75	-	51.09	12.18



Standalone Balance Sheet as at 31 March 2021

Particulars		As at 31 March 2021	As at 31 March 2020
		Audited	Audited
		In Rs. Lakhs	In Rs. Lakhs
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	6,421.17	6,398.16
	Right to use assets	6,809.36	8,308.05
	Intangible assets	1,122.47	1,074.72
	Financial Assets		
	- Investments	22,641.42	19,941.65
	- Loans & Advances	898.82	1,008.33
	- Other financial assets	-	20.00
	Deferred tax assets (net)	954.15	747.80
	Other non-current assets	296.98	28.93
	Total Non-Current Assets	39,144.36	37,527.64
2	Current assets		
	Financial Assets		
	- Investments	13,582.68	19,754.63
	- Trade Receivables	2,414.49	2,624.02
	- Cash and Cash Equivalents	1,408.03	2,050.31
	- Bank Balances other than Cash and Cash Equivalents	12,801.72	1,893.77
	- Loans and Advances	401.15	57.02
	- Other Financial Assets	233.51	564.22
	Current Tax Assets (Net)	616.21	1,086.38
	Other Current Assets	7,160.24	5,981.90
	Total Current Assets	38,618.03	34,012.25
	TOTAL ASSETS	77,762.39	71,539.89
B	EQUITY AND LIABILITIES		
1	Equity		
	Share Capital	4,879.10	4,876.00
	Other Equity	42,091.89	44,032.62
	Total Equity	46,970.99	48,908.62
2	Non-current liabilities		
	Financial Liabilities		
	- Other Financial Liabilities	6,135.16	6,427.30
	Provisions	7,063.78	6,908.20
	Total Non-Current Liabilities	13,198.94	13,335.50
3	Current liabilities		
	Financial Liabilities		
	- Trade Payables		
	- Dues to MSME	28.16	67.93
	- Dues to Others	5,173.78	3,590.45
	- Other Financial Liabilities	7,889.35	2,130.86
	Other Current Liabilities	3,267.57	2,619.76
	Provisions	1,233.59	886.77
	Total Current Liabilities	17,592.46	9,295.78
	Total Liabilities	30,791.40	22,631.27
	Total Equity and Liabilities	77,762.39	71,539.89

Chennai





Standalone Cash Flow Statement For the Year Ended 31 March 2021

Particulars	For the Year Ended 31 March 2021		For the Year Ended 31 March 2020	
	Audited		Audited	
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
A. Cash flow from operating activities				
Profit / (Loss) before tax		28,000.55		22,526.91
<i>Adjustments for:</i>				
Depreciation and amortisation expense	3,938.86		4,594.10	
Items recognized in other equity	171.12		(82.13)	
(Profit) / loss on sale / write off of assets	66.72		20.73	
Expense on employee stock option scheme	743.13		304.45	
Finance costs	706.39		804.94	
Interest on disputed taxes	22.91		23.03	
Interest income	(187.53)		(94.85)	
Dividend income	(3,853.82)		(710.03)	
Net (gain) / loss on sale of investments	(1,537.67)		(1,084.09)	
Adjustments to the carrying amount of investments	173.72		291.08	
Net of Expected Credit loss allowance for trade receivables and advances	197.56		0.21	
Liabilities / provisions no longer required written back	(108.40)		(71.85)	
Gain / Loss on Termination of lease contract	(111.42)		-	
Operating profit / (loss) before working capital changes		28,222.11		26,522.50
<i>Changes in working capital:</i>				
Adjustments for (increase) / decrease in operating assets:				
Trade Receivables	128.08		(762.95)	
Other Non-Current Assets	(268.05)		(99.96)	
Other Current Financial Assets	415.96		(557.39)	
Other Non Current Financial Assets	-		(20.00)	
Other Current Assets	(1,178.35)		764.18	
Loans given - security deposit placed & staff loan	(335.60)		(16.61)	
Change in Money held in trust	(317.07)		1,159.64	
Adjustments for increase / (decrease) in operating liabilities:				
Trade Payables	1,739.92		275.27	
Provisions	502.39		(553.36)	
Other Current Liabilities	647.81		(1,389.59)	
Cash generated from operations		29,557.20		25,321.73
Net income tax (paid) / refunds		(5,874.03)		(7,327.87)
Net cash flow from / (used in) operating activities (A)		23,683.17		17,993.86
B. Cash flow from investing activities				
Capital expenditure on fixed assets	(2,374.05)		(1,443.20)	
Proceeds from sale of fixed assets	17.47		17.39	
Bank deposits including margin money	(3,849.02)		28.04	
Net Sale / Purchase of current & non-current investments	7,536.13		(5,210.64)	
Investment in subsidiary	(2,699.99)		(1,408.99)	
Interest received	30.94		109.83	
Dividend received	3,853.82		710.03	
Net cash flow from / (used in) investing activities (B)		2,515.30		(7,197.54)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	190.79		-	
Principal towards lease liabilities	(1,396.89)		(1,262.46)	
Interest towards lease liabilities	(706.39)		(804.94)	
Dividends appropriated (including tax on dividend)	(24,928.26)		(7,015.59)	
Net cash flow from / (used in) financing activities (C)		(26,840.75)		(9,082.99)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(642.28)		1,713.33
Cash and cash equivalents at the beginning of the year		2,050.31		336.98
Cash and cash equivalents at the end of the year		1,408.03		2,050.31



Notes to Standalone Financial Results

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

2. The above results for the quarter and year ended March 31, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 25, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the year ended March 31, 2021 and March 31, 2020 have been audited by the Statutory Auditors of the Company and issued an unmodified report thereon.

3. The Company is in the business of providing data processing and other services to clients which is the primary segment. As such, the Company's financial results are largely reflective of the data processing and other services business and accordingly there are no separate reportable segments as per Ind AS 108 - Operating Segment.

4. During the quarter ended March 31, 2021, the Company has allotted 4,238 equity shares of Rs.10 each pursuant to exercise of stock options by certain employees of the Group.

5. The board of directors at its meeting held on 25 May 2021 have proposed a final dividend of Rs. 11.84 per equity share, subject to approval by shareholders at ensuing annual general meeting.

6. Covid-19 pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe. The Government of India announced a countrywide lockdown in March 2020 and subsequently these restrictions were relaxed in a phased manner which led to gradual economic recovery across different sectors. However, due to the onset of the 'covid second wave' and increasing number of cases, lockdown restrictions were imposed by several state governments which may slow down the economic recovery and affect markets. The extent of impact on Company's results will depend on future developments, which at this juncture remains uncertain.

There has been no material change in the controls or processes followed in the closing of the financial statements of the Company. The Company has assessed the impact of the pandemic on its operations, its liquidity and its assets including the value of its investments and trade receivables as at 31st March 2021. The management does not, at this juncture, believe that the impact on the value of the Company's assets is likely to be material. However, since the revenue of the Company is ultimately dependent on the value of the assets it services and volume of transaction it handles, changes in market conditions may have an impact on the operations of the Company. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

7. The Company has incorporated a wholly owned subsidiary, CAMS Payment services private limited for the purpose of carrying out payment aggregator business and has made an application to Reserve Bank of India seeking certificate of registration for commencing the business operations.

8. The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2020 which were reviewed by statutory auditors.

The statement includes the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and year to date figures upto nine months ended December 31, 2019 which were reviewed by statutory auditors for the purpose of consolidation of financial statements in one of the investor company.

9. Previous period figures have been regrouped / reclassified wherever necessary.

Date : 25 May 2021
Place : Chennai



On behalf of the Board of Directors
For Computer Age Management Services Limited

Anuj Kumar
Anuj Kumar
CEO & Whole Time Director

To

**The Board of Directors,
Computer Age Management Services Limited,
Chennai.**

We have audited the accompanying statement of financial results of Computer Age Management Services Limited (“the Company”) for the quarter and year ended March 31, 2021 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2021.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No 6 of the Financial results, wherein the Company has disclosed its Assessment of the Covid-19 pandemic. As mentioned therein, the assessment of the Management does not indicate any material effect on the carrying value of its assets and liabilities of the Company on the reporting date or any adverse change in the ability of the Company to continue as a Going Concern. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of this matter.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2020 which were reviewed by us.

The statement includes the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and year to date figures upto nine months ended December 31, 2019 which were reviewed by us for the internal purposes of the company and for the purpose of consolidation of financial statements in one of the investor company.

Place: Chennai.

Date: 25th May, 2021



For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No.000511S

A handwritten signature in blue ink that reads "P. Babu".

P.Babu
Partner
Membership No.203358
UDIN: 21203358AAAAIL7748

Statement of Consolidated Profit & loss For the Quarter & Year ended 31st March 2021

Particulars	Quarter ended			Year ended	Year ended
	31 Mar 2021	31 Dec 2020	31 Mar 2020	31st March 2021	31st March 2020
	Audited	Unaudited	Audited	Audited	Audited
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
I Revenue from operations	19,977.27	18,595.34	17,476.53	70,549.58	69,962.99
II Other income	416.27	639.10	367.08	2,975.87	2,124.25
III Total revenue	20,393.54	19,234.44	17,843.61	73,525.45	72,087.24
IV Expenses					
Employee benefits expense	7,107.85	6,432.89	6,397.36	26,236.20	25,802.25
Finance costs	174.63	185.78	243.08	790.40	972.39
Depreciation and amortisation expense	1,059.75	1,075.83	1,317.63	4,341.32	5,125.08
Operating expenses	1,990.44	2,303.23	1,507.04	7,679.08	8,670.20
Other expenses	1,974.30	1,677.40	1,630.77	7,032.94	6,833.50
Total expenses	12,306.97	11,675.13	11,095.88	46,079.94	47,403.42
V Profit before tax	8,086.58	7,559.31	6,747.73	27,445.51	24,683.82
VI Tax expense:					
Current tax	2,584.39	1,661.66	1,786.55	7,439.68	6,542.10
MAT credit written off	-	-	-	-	342.64
Current tax expense of earlier years	4.22	(33.43)	-	(29.20)	-
Net current tax expense	2,588.62	1,628.23	1,786.55	7,410.47	6,884.74
Deferred tax	(514.72)	289.27	654.46	(494.10)	609.86
Net tax expense	2,073.90	1,917.50	2,441.01	6,916.37	7,494.60
VII Profit for the period	6,012.68	5,641.81	4,306.72	20,529.13	17,189.22
VIII Other Comprehensive Income					
Items that will not be reclassified to Profit or Loss					
- Remeasurements of the defined benefit liabilities / asset	(26.03)	(14.14)	(106.24)	61.00	(132.39)
Income tax relating to items that will not be reclassified to profit or loss	4.94	5.17	26.76	(15.35)	33.32
Items that may be reclassified to Profit or Loss					
- Exchange differences in translating the financial statements of foreign operations	(6.50)	4.85	4.03	(3.65)	(2.09)
Total Other Comprehensive Income	(27.59)	(4.12)	(75.45)	42.00	(101.16)
IX Total Comprehensive Income	5,985.09	5,637.70	4,231.27	20,571.13	17,088.06
Profit attributable to					
- Owners of the Company	6,012.68	5,641.81	4,306.72	20,529.13	17,181.95
- Non-controlling interest	-	-	-	-	7.27
Total Comprehensive Income attributable to					
- Owners of the Company	5,985.09	5,637.70	4,231.27	20,571.13	17,080.49
- Non-controlling interest	-	-	-	-	7.57
X Paid up equity share capital (face value Rs 10/- per share)	4,879.10	4,878.68	4,876.00	4,879.10	4,876.00
XI Other Equity				46,708.07	50,009.64
XII Earnings per share: (not annualised)					
(a) Basic	12.32	11.56	8.83	42.08	35.24
(b) Diluted	12.26	11.50	8.82	41.93	35.21
XIII Dividend per share (par value of Rs 10 /- each)					
Total Dividend paid	3,708.12	3,293.11	-	24,928.26	5,938.97
Dividend per share	7.60	6.75	-	51.09	12.18

[Handwritten Signature]



Consolidated Balance Sheet as at 31st March 2021

Particulars	As at 31st March 2021	As at 31 March 2020
	Audited	Audited
	In Rs. Lakhs	In Rs. Lakhs
A ASSETS		
1 Non-current assets		
Property, plant and equipment	6,524.12	6,525.21
Right of use assets	7,373.59	9,906.30
Goodwill	13,359.83	13,359.83
Intangible assets	1,144.02	1,107.99
Financial Assets		
- Investments	53.07	53.30
- Loans & Advances	1,098.99	1,280.92
- Other financial assets	-	20.00
Deferred tax assets	1,016.86	752.88
Other non-current assets	296.98	28.93
Total Non-Current Assets	30,867.46	33,035.35
2 Current assets		
Financial Assets		
- Investments	23,553.66	30,560.50
- Trade Receivables	2,899.04	3,203.07
- Cash and Cash Equivalents	1,742.85	2,322.14
- Bank Balances other than Cash and Cash Equivalents	16,282.65	2,723.77
- Loans & Advances	451.03	64.65
- Other Financial Assets	126.13	571.15
Current Tax Assets	751.50	1,504.23
Other Current Assets	7,518.74	6,324.79
Total Current Assets	53,325.59	47,274.30
TOTAL ASSETS	84,193.05	80,309.65
B EQUITY AND LIABILITIES		
1 Equity		
Share Capital	4,879.10	4,876.00
Other Equity	46,708.07	50,009.64
Equity attributable to owners of the Company	51,587.17	54,885.64
Non-Controlling Interests	-	-
Total Equity	51,587.17	54,885.64
2 Non-current liabilities		
Financial Liabilities		
- Other Financial Liabilities	6,453.66	7,598.84
Provisions	7,483.12	7,319.95
Deferred Tax Liabilities	4.51	234.63
Total Non-Current Liabilities	13,941.29	15,153.42
3 Current liabilities		
Financial Liabilities		
- Trade Payables		
a. Total outstanding dues to micro enterprises and small enterprises	39.28	68.78
b. dues to Others	5,249.90	3,539.45
- Other Financial Liabilities	8,184.35	2,591.28
Other Current Liabilities	3,703.67	2,973.67
Provisions	1,462.33	1,097.42
Current Tax Liabilities	25.06	-
Total Current Liabilities	18,664.59	10,270.59
Total Liabilities	32,605.88	25,424.01
Total Equity and Liabilities	84,193.05	80,309.65

Chennai



Consolidated Cash Flow Statement For Year Ended 31st March 2021

Particulars	Year Ended 31st March 2021		Year Ended 31st March 2020	
	Audited		Audited	
	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs	In Rs. Lakhs
A. Cash flow from operating activities				
Profit / (Loss) before tax		27,445.51		24,683.82
<u>Adjustments for:</u>				
Depreciation and amortisation expense	4,341.32		5,125.08	
Items recognized in other equity	57.35		(101.16)	
(Profit) / loss on sale / write off of assets	66.68		20.91	
Expense on employee stock option scheme	867.87		362.10	
Finance costs	790.40		972.39	
Interest on disputed taxes	22.91		23.04	
Interest income	(287.08)		(170.11)	
Dividend income	(1.11)		(8.72)	
Net (gain) / loss on sale of investments	(4,378.69)		(1,548.13)	
Liabilities / provisions no longer required written back	(130.79)		(98.74)	
Adjustments to the carrying amount of investments	2,109.22		(153.90)	
Net of Expected Credit loss allowance for trade receivables and advances	288.23		(14.20)	
Gain / loss on lease termination	(189.83)		-	
Operating profit / (loss) before working capital changes		31,001.99		29,092.38
<u>Changes in working capital:</u>				
Adjustments for (increase) / decrease in operating assets:				
Trade Receivables	237.35		(491.91)	
Other Non-Current Assets	(268.04)		(122.42)	
Loans & Advances	(346.57)		(8.98)	
Other Current Financial Assets	556.56		(564.64)	
Other Non Current Financial Assets	-		(20.00)	
Other Current Assets	(1,193.95)		765.82	
Change in money held in trust	(317.07)		1,161.81	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade Payables	1,899.70		103.05	
Provisions	528.09		(439.99)	
Other Current Financial Liabilities	1.17		0.47	
Other Current Liabilities	730.02		(1,329.51)	
Cash generated from operations		32,829.26		28,146.08
Net income tax (paid) / refunds		(6,670.94)		(8,260.19)
Net cash flow from / (used in) operating activities (A)		26,158.32		19,885.89
B. Cash flow from investing activities				
Capital expenditure on fixed assets	(2,424.58)		(1,514.56)	
Proceeds from sale of fixed assets	17.69		17.56	
Bank balances - Fixed deposit maturing over 3 months	-		(21.34)	
Bank deposits including margin money deposits	(6,499.95)		-	
Purchase / Proceeds from sale of current / non-current investments	9,276.53		(5,657.91)	
Interest received, increase / (decrease) in accrued interest	89.12		193.39	
Investment in subsidiaries (acquisition from NCI)	-		(1,408.99)	
Dividend received	1.11		8.71	
Net cash flow from / (used in) investing activities (B)		459.93		(8,383.14)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	190.78		-	
Principal towards lease liabilities	(1,669.67)		(1,534.59)	
Interest on lease liabilities	(790.40)		(972.39)	
Dividends appropriated (including tax on dividend)	(24,928.26)		(7,159.74)	
Net cash flow from / (used in) financing activities (C)		(27,197.54)		(9,666.72)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(579.29)		1,836.03
Cash and cash equivalents at the beginning of the year		2,322.14		486.11
Cash and cash equivalents at the end of the year		1,742.85		2,322.14

Chennai



Notes to Consolidated Financial Results

1. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.

2. The above results for the quarter and year ended March 31, 2021 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 25, 2021, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial results for the year ended March 31, 2021 and March 31, 2020 have been audited by the Statutory Auditors and issued an unmodified report thereon.

3. Operating segments which were identified as reportable segments in the immediately preceding periods have not met any of the quantitative thresholds specified under paragraph 13 of Ind AS 108 - Segment reporting in the current period. Management believes that disclosing segment information is not of continuing significance and accordingly no disclosure were made.

4. During the quarter ended March 31, 2021, the Company has allotted 4,238 equity shares of Rs.10 each pursuant to exercise of stock options by certain employees of the Group.

5. The board of directors at its meeting held on 25 May 2021 have proposed a final dividend of Rs.11.84 per equity share, subject to approval by shareholders at ensuing annual general meeting.

6. Covid-19 pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe. The Government of India announced a countrywide lockdown in March 2020 and subsequently these restrictions were relaxed in a phased manner which led to gradual economic recovery across different sectors. However, due to the onset of the 'covid second wave' and increasing number of cases, lockdown restrictions were imposed by several state governments which may slow down the economic recovery and affect markets. The extent of impact on Group's results will depend on future developments, which at this juncture remains uncertain.

There has been no material change in the controls or processes followed in the closing of the financial statements of the Group. The Group has assessed the impact of the pandemic on its operations, its liquidity and its assets including the value of its investments and trade receivables as at 31st March 2021. The management does not, at this juncture, believe that the impact on the value of the Group's assets is likely to be material. However, since the revenue of the Group is ultimately dependent on the value of the assets it services and volume of transaction it handles, changes in market conditions may have an impact on the operations of the Group. Since the situation is rapidly evolving, its effect on the operations of the Group may be different from that estimated as at the date of approval of these financial results. The Group will continue to closely monitor material changes in markets and future economic conditions.

7. The Company has incorporated a wholly owned subsidiary, CAMS Payment services private limited for the purpose of carrying out payment aggregator business and has made an application to Reserve Bank of India seeking certificate of registration for commencing the business operations. Financial result of this subsidiary forms part of consolidated financial results.

8. The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2020 which were reviewed by statutory auditors.

The statement includes the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and year to date figures upto nine months ended December 31, 2019 which were reviewed by statutory auditors for the purpose of consolidation of financial statements in one of the investor company.

9. Previous period figures have been regrouped / reclassified wherever necessary.

Date : 25 May 2021

Place : Chennai



On behalf of the Board of Directors
For Computer Age Management Services Limited

A handwritten signature in black ink, appearing to read 'Anuj Kumar'.

Anuj Kumar
CEO & Whole Time Director

To

**The Board of Directors,
Computer Age Management Services Limited,
Chennai.**

We have audited the accompanying Statement of Consolidated Financial Results of Computer Age Management Services Limited (“Holding Company”) and its subsidiaries (holding Company and its subsidiaries together referred to as “the Group”) for the quarter and year ended March 31, 2021 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“ Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on separate financial statements/ financial information of a subsidiary, the Statement:

- i. include the financial results of the following entities:

HOLDING COMPANY
Computer Age Management Services Limited
SUBSIDIARY COMPANIES
a) CAMS Insurance Repository Services Limited
b) CAMS Investor Services Private Limited
c) Sterling Software Private Limited
d) CAMS Financial Information Services Private Limited
e) CAMS Payment Services Private Limited
f) Sterling Software (Deutschland) GMBH

- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- iii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit/loss and other Comprehensive income/loss) and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial



statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note No.6 of the Financial results, wherein the Group has disclosed its Assessment of the Covid-19 pandemic. As mentioned therein, the assessment of the Management does not indicate any material effect on the carrying value of its assets and liabilities of the Group on the reporting date or any adverse change in the ability of the Group to continue as a Going Concern. The assessment of the Management is dependent on the circumstances as they evolve considering the uncertainties prevailing in the economic situation.

Our opinion is not modified in respect of this matter.

Management’s Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We did not audit the financial statements of the subsidiary, whose financial statements reflect total assets of Rs. 66.98 lakhs as at March 31, 2021, total revenues of Rs. 41.04 lakhs and net cash inflow amounting to Rs. 55.34 lakhs for the year ended as on date, as considered in the consolidated Ind AS financial results. These financial statements of the subsidiary have been audited by other auditor whose report has been furnished to us by the Management and our opinion on the Consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of sub-sections (3) of 143 of the Act, insofar as it relates to the aforesaid subsidiary, is based solely on the reports of the other auditor.

Our opinion on the consolidated Financial Results is not modified in respect of matters stated above.

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto nine months ended December 31, 2020 which were reviewed by us.



The statement includes the results for the quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2020 and year to date figures upto nine months ended December 31, 2019 which were reviewed by us for the internal purposes of the company and for the purpose of consolidation of financial statements in one of the investor company.

Place: Chennai.

Date: 25th May, 2021



For Brahmayya & Co.,
Chartered Accountants
Firm Regn. No.000511S

P. Babu

P.Babu
Partner
Membership No.203358
UDIN: 21203358AAAAIM3204