

Thomas Cook (India) Limited

11th Floor, Marathon Futurex
N. M. Joshi Marg, Lower Parel (East),
Mumbai - 400 013.
Board No.: +91-22-4242 7000
Fax No. : +91-22-2302 2864



February 07, 2023

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir/ Madam,

Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the Press Release dated February 07, 2023 titled, “Thomas Cook India launches comprehensive new B2C Forex app ‘FX Now’ for end-to-end Forex Solutions”.

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

Amit J. Parekh

Company Secretary and Compliance Officer

Encl: a/a

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

Registered & Corporate Office:

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717
www.thomascook.in

Thomas Cook India launches comprehensive new B2C Forex app 'FX Now' for end-to-end Forex Solutions

- Convenience of real time buy & sell of FX with doorstep delivery in 2 hours - anywhere in India
- Check, load and manage FX pre-paid cards

Mumbai, February 7, 2023: Thomas Cook (India) Limited - India's leading omnichannel forex services company launched **FX Now** - a B2C app that empowers customers with convenient, customizable and contactless end-to-end foreign exchange solutions. Aligned with the Company's Digital First strategy, and on the heels of its successful B2B corporate digital tool, Thomas Cook has now introduced a dedicated end-consumer m-app that offers a suite of Foreign Exchange services on-the-go.

The Company has consistently demonstrated innovation, agility and digital astuteness in leveraging technology to deliver increased benefits for customers. In a focussed initiative to simplify the cumbersome procedures related to forex transactions, Thomas Cook India's **FX Now** ushers in a digitized foreign exchange model that ensures seamless and contactless forex services. The app is equipped with enhanced features making forex transactions easy for all.

Features of FX Now:

- Currency suggestion logic (based on countries being visited)
- Check live forex rates/set exchange rate alerts
- Suggestion of Card & Currency mix
- Saving list of co-travellers (for future use)
- Upload KYC documents
- Choice to collect Forex – visit closest branch or doorstep delivery
- Manage forex pre-paid card (set card limit, reset pin, etc.)
- View Card statements, transaction history and card balance
- Overseas education remittances and money transfers

Customers can choose to either collect forex from the nearest Thomas Cook branch, or opt for the convenience of Gharpe Forex - doorstep delivery in 2 hours of making a transaction.

FX Now can be downloaded by users on both Android and iOS devices.

Mr. Deepesh Varma, Senior Vice-President – Foreign Exchange, Thomas Cook (India) Limited said, *"Innovation and Digital astuteness are now clearly embedded in our DNA at Thomas Cook India. On the heels of the success of our B2B corporate tool, we have launched our Forex app targeting the end consumer. This cutting-edge m-app is specially designed to simplify foreign exchange along with meaningful features to delight India's on-the-go B2C segment. The new age traveller seeks seamless and simplified solutions and this formed the genesis of our app - FX Now."*

FX Now transforms customer experience with enhanced features like currency suggestion logic based on the travel details, managing forex pre-paid card – setting card limit, resetting pin; also student remittances, buying & selling forex, etc.

Post transaction, customers can either choose to collect forex from our closest branch or our customer commitment of Gharpe Forex promises to deliver Forex to the customer's doorstep within 2 hours of placing a request."

Thomas Cook India has positioned itself as India ka Forex Specialist with continued focus on the foreign exchange segment and sustained leadership in the space. The Company is the largest non-bank foreign exchange services provider in India and serves over a million customers every year.

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About Thomas Cook (India) Limited: Set up in 1881, Thomas Cook India) Limited. (TCIL) is the leading omnichannel travel company in the country offering a broad spectrum of services including Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services and Visa Services. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied TPro, Australian Tours Management, Desert Adventures, Luxe Asia, Travel Circle International Limited (TCI 勝景), Sterling Holiday Resorts Limited, Distant Frontiers, TC Tours, Digiphoto Entertainment Imaging (DEI), Go Vacation, Private Safaris East & South Africa

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 28 countries across 5 continents

TCIL has been felicitated with IAMA India Digital Awards 2022, CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2022 & 2021, CIO100 Award for digital innovation 2022, 'Innovation in Omni-experience' Award at International Data Corporation's (IDC) Industry Innovation Awards 2021, The Best Travel Agency – India at TTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2019 & 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards 2019-2021, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Outbound Tour Operator at the SATTE Awards 2019, The French Ambassador's Award for Exemplary Achievements in Visa Issuance 5 years in a row and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Limited - 'CRISIL A+/Negative on the long-term bank facilities of TCIL and CRISIL A1 rating on the short-term bank facilities and short-term debt of the Company.

For more information, please visit www.thomascook.in

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 72.34% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

About Fairfax Financial Holdings Limited: Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

About Subsidiaries of Thomas Cook (India) Limited:

Sterling Holiday Resorts Limited, a wholly owned subsidiary of TCIL, is a leading Indian Leisure Hospitality company with 37 resorts across the country, providing a variety of offerings: Leisure holidays through FIT packages, Meetings & Conferences, Weddings, Reunions, Picnics and Holidays through Memberships.

SOTC Travel Limited, a wholly owned subsidiary of TCIL, is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.

Travel Corporation (India) Limited (TCI), a wholly owned subsidiary of TCIL, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.

Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

For more information, visit:

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>

SOTC Travel Limited: <http://www.sotc.in>

About SOTC Travel: SOTC Travel Limited (Formerly SOTC Travel Pvt. Ltd.) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC India is a leading omnichannel travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel. SOTC was established in 1949. Since then, it has escorted lakhs of travellers across the globe for more than 70 years to various destinations around the world. A new age innovative holidaymaker, SOTC strives to make holidays a priority for every Indian. 'We are for holidays' and we want Indians to prioritize their holidays.

Media Enquiries:

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Holidays | Foreign Exchange | Business Travel | Visas | Insurance

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