



KESAR ENTERPRISES LIMITED

Regd. Off: Oriental House, 7 Jamshedji Tata Road, Churchgate, Mumbai-400 020, India. Website : <http://www.kesarindia.com>
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CIN : L24116MH1933PLC001996

24th May, 2022

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code : 507180

Dear Sir,

Sub: Annual Secretarial Compliance Report for the year ended 31.03.2022 under Regulation 24A of SEBI (LODR) Regulations, 2015.

Please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the year ended on March 31, 2022 issued by M/s. Ragini Chokshi & Co., Practising Company Secretaries.

Please acknowledge.

Thanking you.

Yours faithfully,
For Kesar Enterprises Ltd.

Gaurav Sharma
Company Secretary & General Manager (Legal)



Ragini Chokshi & Co.

Tel. : 022-2283 1120
022-2283 1134

Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com
web: csraginichokshi.com

ANNUAL SECRETARIAL COMPLIANCE REPORT

of KESAR ENTERPRISES LIMITED

FOR THE YEAR ENDED MARCH 31, 2022

[Under Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We have examined:

- (a) all the documents and records made available to us and explanation provided by KESAR ENTERPRISES LIMITED ("the listed entity")
- (b) the filings/ submissions made by the listed entity to the stock exchanges
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended March 31, 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended from time to time;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as amended from time to time; **(Not Applicable to the Company during the Audit Period)**

- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and as amended from time to time;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not Applicable to the Company during the Audit Period)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time; **(Not Applicable to the Company during the Audit Period)**
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 and as amended from time to time; **(Not Applicable to the Company during the Audit Period)**
- (g) Securities and Exchange Board of India (Issue and Listing of Non – Convertible and Redeemable Preference Shares) Regulations, 2013; **(Not Applicable to the Company during the Audit Period)**
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and as amended from time to time;
- (i) Securities and Exchange Board of India (Depositories & Participants) Regulations, 2018 (To the extent applicable);

and based on the above examination, We hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
Not Applicable during the year under review			

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from my/our examination of those records.
- (c) The following are the details of actions taken against the listed entity/its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued thereunder:

Sr.No	Action taken by	Details of violation	Details of actions taken E.g. fines, warning letter, debarment, etc	Observations/ remarks of the Practicing Company Secretary
Not Applicable during the year under review				

(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	<p>Regulation 33 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015:</p> <p>The audited financial results for the year ended 31st March, 2020 were submitted to the Stock exchange with a delay of 7 days.</p>	2021	<p>BSE vide its email dated August 18, 2020 , imposed a fine of Rs. 29,500 for the quarter/ year ended 31st March, 2020.</p> <p>The Company vide its email dated September 18, 2020 made a representation /request to BSE seeking waiver of fine.</p> <p>BSE vide its email dated January 8, 2021; informed the Company that its request for waiver of fine has been approved.</p>	Complied

2	<p>Regulation 17(1)(c) of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015:</p> <p>The listed entity had only 4 directors from 1st April, 2020 to 12th November, 2020.</p>	2021	<p>The Company vide its emails made representation/request to BSE seeking waiver of fine.</p> <p>BSE has waived the fines for the quarter ended 30th June, 2020 and 30th September, 2020.</p> <p>The Company has paid the fine for the quarter ended 31st December, 2020.</p>	Complied
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**FOR RAGINI CHOKSHI & CO.
(COMPANY SECRETARIES)**

**Place: Mumbai
Date: 19/05/2022**

Reena 
Bordia 

**REENA BORDIA
(PARTNER)
CP No: 24214
ACS No: 64465
UDIN: A064465D000349486**