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BASF India Limited, Mumbai - 400 051, India

October 06, 2023

The Market Operations Department,  
BSE Limited  
P.J. Towers,  
Dalal Street, Mumbai 400 001.

**Name of the Company :** BASF INDIA LIMITED  
**Security Code No :** 500042

Dear Sir/Madam,

**Re: Intimation under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

We wish to inform you that the Company has now received a Show Cause Notice (SCN) dated 30<sup>th</sup> September 2023 pertaining to FY 2017-18 from the Deputy Commissioner of State Tax, Mumbai, Maharashtra raising a total demand of INR 282,58,06,878/- (i.e. tax, interest and penalty) mainly with regard to transitional credit claimed by the Company in Form Tran-1 and mismatch of Input tax credit (ITC) with GSTR-2A records, under Section 73 of Central Goods and Services Tax Act, 2017 (CGST Act) / Maharashtra Goods and Services Tax Act 2017 (MGST Act), interest under Section 50 of CGST Act and MGST Act and penalty under Section 73(8) of CGST Act and MGST Act read with Section 20 of the Integrated Goods and Service Tax Act, 2017.

Further, we request you to kindly note that the said SCN has been received pursuant to GST audit conducted under Section 65 of the CGST Act/ MGST Act for the FY 2017-18. Based on the advice of its tax advisors, the Company disagrees with the demand raised and will be filing appropriate response to the said Show Cause Notice and shall initiate appropriate legal remedies, as may be required within the prescribed timelines.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as an Annexure-A.

You are requested to kindly take the above information on record.

Thanking you,

Yours Faithfully,

**For BASF India Limited**

Manohar Kamath  
Director – Legal, General Counsel (India)  
& Company Secretary

**Registered Office**  
**BASF India Limited**  
The Capital, 'A' Wing, 1204-C, 12th Floor,  
Plot No. C-70, 'G' Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

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### Annexure-A

#### Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr.No.	Details of events that need to be provided	Information of such event (s)
1	Name of the authority (s)	Deputy Commissioner of State Tax (MUMBAI-LTU-518)  Large Taxpayer Unit-2, Cabin No C-09, 4th Floor, Old Building, GST Bhavan, Sardar Balwantsingh Dhodi Marg, Mazgaon, Mumbai, Maharashtra- 400 010
2	Nature and details of the action(s)	Show Cause Notice requiring the Company to Show Cause as to why total demand (i.e., tax, interest and penalty) of INR 2,82,58,06,878/- should not be demanded and recovered, pursuant to the GST Audit for the FY 2017-18.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Show cause notice dated 30 <sup>th</sup> September 2023
4	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Show Cause Notice has been issued pursuant to the GST Audit for the FY 2017-18 mainly with regard to:  a) Denial of transitional credit claimed by the Company in Form Tran-1 b) Input Tax Credit (ITC) claimed by the Company in GSTR-3B/9 not confirmed in GSTR-2A or 8A of GSTR-9 c) Other miscellaneous observations
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Details provided under point no. 2 above.  Based on the advice of its tax advisors, the Company disagrees with the demand raised and will be filing appropriate response to the said Show Cause Notice and shall initiate appropriate legal remedies, as may be required within the prescribed timelines.

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