

8th December, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 542812

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: FLUOROCHEM

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

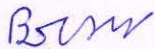
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions on consolidated basis in accordance with applicable Accounting Standards for the half year ended on 30th September, 2020.

We request you to kindly take the above information on record.

Thanking You

Yours faithfully,

For **Gujarat Fluorochemicals Limited**



Bhavin Desai
Authorized Signatory



Encl.: As above

Gujarat Fluorochemicals Limited

(earlier known as Inox Fluorochemicals Limited)

Related Party Disclosures on a Consolidated basis for the half year ended on 30th September, 2020

Related Party disclosures

(A) Where control exists:

Holding company

Inox Leasing and Finance Limited

(B) Other related parties with whom there are transactions during the half year ended 30th September, 2020 :

Key Management Personnel

a) Whole-time directors

Mr. V K Jain
Mr. Sanath Kumar Muppirala
Mr. Sanjay Borwankar

b) Non-executive directors

Mr. Deepak Asher (Upto 12 .10. 2020)	Mr. Shanti Prasad Jain
Mr. D K Jain	Ms. Vanita Bhargava
Mr. P K Jain	Mr. Chandra Prakash Jain
Mr. Shailendra Swarup	
Mr. Om Prakash Lohia	

Enterprises over which a Key Management Personnel, or his relatives, have significant influence

Devansh Gases Private Limited	Refron Valves Private Limited
Devansh Trademart LLP	Rajni Farms Private Limited
Inox India Private Limited	Siddhapavan Trading LLP
Inox Air Products Private Limited	Siddho Mal Trading LLP
Inox Chemicals LLP	

Fellow subsidiaries and their associates

GFL Limited

Subsidiaries of GFL Limited:

Inox Leasing Limited
Inox Wind Limited
Inox Renewables Limited

Subsidiaries of Inox Wind Limited Limited:

Inox Wind Infrastructure Services Limited
Waft Renergy Private Limited

Subsidiaries of Inox Wind Infrastructure Services Limited:

Haroda Wind Energy Private Limited	Vuelta Wind Energy Private Limited
Khatiyu Wind Energy Private Limited	Tempest Wind Energy Private Limited
Vigodi Wind Energy Private Limited	Ravapar Wind Energy Private Limited
Ripudaman Urja Private Limited	Nani Virani Wind Energy Private Limited
Vasuprada Renewables Private Limited	Aliento Wind Energy Private Limited
Suswind Power Private Limited	Flurry Wind Energy Private Limited
Vibhav Energy Private Limited	Flutter Wind Energy Private Limited
Sri Pawan Energy Private Limited (upto 22.05.2020)	

Associates of Inox Wind Infrastructure Services Limited

Wind One Renergy Private Limited	Wind Four Renergy Private Limited
Wind Two Renergy Private Limited	Wind Five Renergy Private Limited
Wind Three Renergy Private Limited	

Shareholder having significant influence in a subsidiary

Global Mines SARL, Morocco



Gujarat Fluorochemicals Limited			
(earlier known as Inox Fluorochemicals Limited)			
Related Party Disclosures on a Consolidated basis for the half year ended on 30th September, 2020			
Particulars Of Transactions			(Rs.In Lakhs)
Particulars	Fellow subsidiaries and their associates	Enterprises over which KMP or their relatives have significant influence	Total
A) Transactions during the year			
Sale of Goods			
Inox Air Products Private Limited		0.55	0.55
Refron Valves Limited		0.08	0.08
Inox Wind Limited	838.36		838.36
Inox Wind Infrastructure Services Limited	108.16		108.16
Total	946.52	0.63	947.15
Sale of Services			
Inox India Private Limited		1.46	1.46
Total		1.46	1.46
Purchase of Goods			
Inox Air Products Private Limited		484.95	484.95
Inox India Private Limited		1,619.58	1,619.58
Total		2,104.53	2,104.53
Purchase of Services			
Inox India Private Limited		3.29	3.29
Total		3.29	3.29
Interest income (on capital advances)			
Inox Wind Infrastructure Services Limited	839.74		839.74
Inox Wind Limited	3,540.87		3,540.87
Total	4,380.61		4,380.61
Advances given towards purchases of assets			
Inox Wind Limited	591.42		591.42
Total	591.42		591.42
Guarantees given			
Inox Wind Infrastructure Services Limited	35,400.00		35,400.00
Inox Wind Limited	28,524.00		28,524.00
Total	63,924.00		63,924.00
Reimbursement of expenses (paid)/Payments made on behalf of the Company			
Devansh Gases Private Limited		3.66	3.66
Total		3.66	3.66
Reimbursement of expenses (received)/Payments made on behalf by the Company			
Inox Leisure Limited	1.29		1.29
Inox Wind Limited	8.10		8.10
Inox Air Products Private Limited		1.34	1.34
Inox Wind Infrastructure Services Limited	196.27		196.27
Total	205.66	1.34	207.00
Guarantee Commission Income			
Inox Wind Infrastructure Services Limited	167.63		167.63
Inox Wind Limited	112.09		112.09
Total	279.72		279.72



Gujarat Fluorochemicals Limited (earlier known as Inox Fluorochemicals Limited) Related Party Disclosures on a Consolidated basis for the half year ended on 30th September, 2020			
Particulars Of Transactions			(Rs. In Lakhs)
Particulars	Fellow subsidiaries and their associates	Enterprises over which KMP or their relatives have significant influence	Total
Rent Received			
Inox Air Products Private Limited		11.24	11.24
Inox Wind Limited	36.19		36.19
Inox Leisure Limited	14.84		14.84
Others	2.02	0.36	2.38
Total	53.05	11.60	64.65
Rent paid			
Devansh Gases Private Limited		12.00	12.00
Total		12.00	12.00
O&M Charges & Lease Rents paid			
Inox Air Products Private Limited		98.35	98.35
Inox Wind Infrastructure Services Limited	256.29		256.29
Total	256.29	98.35	354.64

Transaction with shareholder having significant influence in a subsidiary during the half year ended 30th September, 2020

Royalty expense	Rs. In Lakhs
Global Mines SARL, Morocco	24.12

Above amounts are exclusive of duties and taxes, wherever applicable.



Gujarat Fluorochemicals Limited

(earlier known as Inox Fluorochemicals Limited)

Related Party Disclosures on a Consolidated basis for the half year ended on 30th September, 2020

Closing Balances

(Rs.In Lakhs)

Particulars	Fellow subsidiaries and their associates	Enterprises over which KMP or their relatives have significant influence	Total
Amounts payable			
Inox India Private Limited		619.57	619.57
Inox Air Products Private Limited		236.17	236.17
Devansh Gases Private Limited		3.66	3.66
Inox Wind Infrastructure Services Limited	407.14		407.14
Inox Wind Limited	735.78		735.78
Total	1,142.92	859.40	2,002.32
Amounts Receivable			
a) Trade / Other receivables			
Inox Leisure Limited	19.53		19.53
Inox Renewables Limited	19.61		19.61
Inox Wind Infrastructure Services Limited	2,640.04		2,640.04
GFL Limited	131.50		131.50
Inox Wind Limited	8,363.96		8,363.96
Others	16.83		16.83
Total	11,191.47		11,191.47
b) Advances for purchase of assets			
Inox Wind Limited	71,031.02		71,031.02
Inox Wind Infrastructure Services Limited	16,748.98		16,748.98
Total	87,780.00		87,780.00
c) Guarantees			
Inox Wind Infrastructure Services Limited	64,825.00		64,825.00
Inox Wind Limited	30,024.00		30,024.00
	94,849.00		94,849.00

Particulars of amounts outstanding as at 30th September, 2020 in case of shareholder having significant influence in a subsidiary

(Rs.In Lakhs)

Global Mines SARL, Morocco

43.09



Gujarat Fluorochemicals Limited

(earlier known as Inox Fluorochemicals Limited)

Related Party Disclosures on a Consolidated basis for the half year ended on 30th September, 2020**Compensation of Key management personnel**

Particulars	Rs. in Lakhs
(i) Remuneration and commission	
Mr. V K Jain	335.92
Mr. D K Jain	198.42
Mr. Sanath Kumar Muppirala	32.12
Mr. Sanjay Borwankar	35.63
Total	602.09
(ii) Director sitting fees	9.50
(iii) Professional fees	
Mr. Deepak Asher	90.00
Total	90.00

The remuneration of directors and Key Management Personnel (KMP) is determined by the Nomination and Remuneration Committee having regard to the performance of individuals and market trends. As the liabilities for the defined benefit plans and other long term benefits are provided on actuarial basis for the Group, the amount pertaining to KMP are not included above. Contribution to Provident Fund (defined contribution plan) is Rs. 10.98 lakhs included in the amount of remuneration reported above.

Notes

- Sales, purchases and service transactions with related parties are made at arm's length price.
- Amounts outstanding are unsecured and will be settled in cash or receipts of goods and services.
- No expense has been recognised for the half year ended on 30th September, 2020 for bad or doubtful trade receivables in respect of amounts owed by related parties.

