

Date: 13<sup>th</sup> February, 2019

The Dy. General Manager Corporate Relations Department The Bombay Stock Exchange Ltd. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Bldg, P.J. Towers Dalal Street, Mumbai- 400 001	The Manager Listing Department The National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai - 400 051
Script Code: 500259	Script Code : LYKALABS

Dear Sir/Madam,

**Sub.: Outcome of Board Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> February, 2019;

1. Appointed Mr. Kunal N Gandhi (DIN No: 01516156) as Joint Managing Director with effect from 12<sup>th</sup> February, 2019 for the term of five years (who is currently acting as 'Chief Executive Officer) subject to shareholders approval in the next general meeting and such other approvals as may be required to be obtained pursuant to Sections 196, 197 and Schedule V of the Companies Act, 2013 before obtaining the approval of shareholders at the next general meeting.

**Brief profile of Mr. Kunal Gandhi:**

Mr. Kunal N. Gandhi has done Master of Science from Lancaster University, Lancaster, U.K. He was appointed as Vice President – Business Development of the Company since April 2010. On 1<sup>st</sup> January, 2016, the company appointed him as Chief Executive Officer (CEO). Considering the valuable contribution made by him towards the business, the Board of Directors appointed him as Joint Managing Director along with his current designation as Chief Executive Officer.

2. Re-appointment of Mr. Narendra I Gandhi (DIN NO: 00021530) as Managing Director for the further period of five years with effect from 1<sup>st</sup> April, 2019, whose current tenure is completing on 31<sup>st</sup> March, 2019 subject to shareholders approval in the next general meeting and such other approvals as may be required to be obtained pursuant to Sections 196, 197 and Schedule V of the Companies Act, 2013 before obtaining the approval of shareholders at the next general meeting.



### **Brief profile of Mr. Narendra I Gandhi**

Mr. Narendra I Gandhi has done Graduation, D.B.M. He has worked as Managing Director since 1994. He looks after the day to day affairs of the Company and played a crucial role. Considering his valuable contributions and responsibilities borne by him, the Board of Directors at its Meeting held on 12th February, 2019, re-appointed him as a Managing Director for the further term of five year with effect from 1<sup>st</sup> April, 2019.

3. Appointment of Shri Atit N. Shukla (DIN: 07238247) as Additional Director on the Board of the Company who shall hold the office till the commencement of the ensuing Annual General Meeting and his appointment as an Independent Director for a period of two years be made from commencement of Annual General Meeting subject to approval by the Shareholders.

### **Brief Profile of Mr. Atit N Shukla**

Mr. Atit N. Shukla has done LLB from Government Law College. He is a practicing Counsel (Litigation Matters) in High Court. His main areas of Practice are Corporate, Commercial, Property, Intellectual Property, Banking, Constitutional, Admirally, Arbitration and Matters pertaining to personal laws.

As per circular LIST/COMP/14/2018-19 dated 20th June, 2018, The Company affirm that Mr. Kunal N Gandhi, Mr. Narendra I Gandhi and Mr. Atit N Shukla are not debarred from holding the office of director by virtue of any SEBI order and any other such authority.

For Lyka Labs Limited

  
Yogesh Shah  
Chief Financial officer

