

Coat/039/FY 2021-22

Dated: 10.11.2021

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 10th November, 2021

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12:30 p.m. and concluded at 03:00 p.m. has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results alongwith the Statement of Assets & Liabilities and Cash Flow Statement (Both Standalone & Consolidated) for the quarter and half year ended 30th September, 2021. A copy of Un-audited Financial Results alongwith the Statement of Assets & Liabilities and Cash Flow Statement (Both Standalone & Consolidated) for the quarter ended 30th September, 2021 along with Limited Review Report of M/s S. Bhalotia & Associates Chartered Accountants, Statutory Auditors of the Company is enclosed and marked as Annexure-A.
- (b) Approved appointment of Mr. Asit Kumar Labh, Practising Company Secretary (COP: 14664) as Secretarial Auditor of the Company for the FY 2021-22. A brief profile of appointment of Mr. Asit Kumar Labh is enclosed as Annexure-B.

Thanking you,

Yours faithfully,

For Manaksia Coated Metals & Industries Limited



Sailja Gupta
Company Secretary & Compliance Officer
Membership No.: A50063



Encl: as above



Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company for six months ended on 30th September 2021 of Manaksia Coated Metals and Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,

The Board of Directors

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Manaksia Coated Metals and Industries Limited ("the Company") for the six months ended 30th September, 2021 together with the notes thereon ("the Statement"), The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on November 10, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date 10.11.2021

Place: Kolkata

For S.Bhalotia & Associates

Chartered Accountants

Firm Regd No. 325040E



CA Ankit Santhalia

Partner

Membership No. 301737

UDIN 21301737AAAF02000



Independent Auditor's Review Report on Consolidated Unaudited Financial Results of the Company for the six months ended on 30th September 2021 of Manaksia Coated Metals and Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,

The Board of Directors

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s. Manaksia Coated Metals and Industries Limited ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/{loss} and total comprehensive income/(loss) of its subsidiaries for the six months ended 30th September, 2021, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), and has been initialed by us for identification purposes,

2, This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on November 10, 2021. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review,

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable,





4. The Statement includes the financial results of entity given below:

+ JPA Snacks Pvt Ltd

+ Manaksia International FZE

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Unaudited Consolidated Financial Results include the Company's share of total revenue of Rs. 0.31 lakhs and Company's share of net profit/ (loss) after tax of (-) Rs 9.82 lakhs for six months ended 30th September, 2021, as considered in the Unaudited Consolidated Financial Results in respect of the subsidiary mentioned in paragraph 4 above. The result of this subsidiaries is based solely on management certified account. According to the information and explanation given to us by the management, the said Financial Result is not material to the Company.

Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 above.

Date 10.11.2021

Place: Kolkata

For S.Bhalotia & Associates
Chartered Accountants
Firm Regd No. 325040E



CA Ankit Santhalia
Partner

Membership No. 301737

UDIN 21301737A AAAEP292 1

MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number: L27100WB2010PLC144409
Registered office : 8/1 Lal Bazar Street, Bilsaner Building, 3rd Floor, Kolkata - 700001
E-mail: infomcmil@manaksia.com, Website: www.manaksia.coatedmetals.com
Phone: +91-33-2243 5053 / 5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Rs. in Lacs)										
Standalone					Consolidated					
30th September 2021	30th June 2021	30th September 2020	30th September 2021	30th September 2020	Particulars	Quarter Ended				31st March 2021
						30th September 2021	30th June 2021	30th September 2020	30th September 2021	
					Unaudited					
21462.52	15546.97	10722.98	37009.49	17217.50	1. Income	21462.52	15547.28	10746.82	37009.80	44643.76
297.37	225.06	150.19	522.43	206.64	(a) Revenue from Operations	304.14	227.75	163.00	531.89	263.07
21759.89	15772.03	10873.17	37531.92	17424.14	(b) Other Income	21766.66	15775.03	10909.82	37541.69	44906.83
14516.61	12351.96	8195.81	26868.57	13514.59	Total Income	14516.61	12351.96	8195.85	26868.57	35858.80
1285.65	(399.64)	215.35	886.01	(265.96)	2. Expenses	1285.65	(399.37)	236.30	886.28	(1792.79)
425.04	389.31	326.91	814.35	574.20	(a) Cost of materials consumed (including traded goods)	425.04	389.31	328.27	814.35	1356.26
606.15	504.61	484.60	1110.76	827.13	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	606.02	504.74	486.27	1110.76	1931.54
214.16	213.10	218.39	427.26	435.55	(c) Employee benefits expense	223.16	222.09	227.39	445.25	905.81
4351.70	2479.05	1248.23	6830.75	1999.75	(d) Finance Cost	4352.46	2479.62	1258.04	6832.08	5896.23
21399.31	15538.39	10689.29	36937.70	17085.26	(e) Depreciation and amortisation expense	21408.94	15548.35	10732.61	36937.29	44155.85
360.58	233.64	183.88	594.22	338.88	(f) Other expenses	357.72	236.68	177.21	584.40	750.98
79.30	49.70	0.00	129.00	0.00	3. Profit/(Loss) before tax (1-2)	79.30	49.70	0.00	129.00	30.00
0.00	-	10.65	-	10.65	4. Tax expense	0.00	-	10.65	-	18.38
11.34	11.60	20.68	22.94	76.95	(a) Current Tax	11.34	11.60	20.68	22.94	117.33
269.94	172.34	152.55	442.28	251.28	(b) Tax for earlier year	267.08	165.38	145.88	432.46	585.27
269.94	172.34	152.55	442.28	251.28	(c) Deferred Tax	267.08	165.38	145.88	432.46	585.27
269.94	172.34	152.55	442.28	251.28	5. Net Profit/(Loss) for the period (3-4)	267.08	165.38	145.88	432.46	585.27
-	-	-	-	7.39	6. Other Comprehensive Income (After Tax)	-	-	-	0.00	7.39
-	-	-	-	7.39	(a) Items that will not be reclassified to profit or loss (After Tax)	-	-	-	0.00	7.39
-	-	-	-	-	(b) Items that will be reclassified to profit or loss	(1.74)	16.18	13.19	14.44	(36.18)
269.94	172.34	152.55	442.28	251.28	7. Total Comprehensive Income for the period (5+6)	265.34	181.56	159.07	446.90	556.48
655.34	655.34	655.34	655.34	655.34	8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
-	-	-	-	-	9. Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-
0.41	0.26	0.23	0.67	0.38	10. Earnings per share (of Rs. 1/- each) (Not annualised):	0.41	0.25	0.22	0.66	0.89
0.41	0.26	0.23	0.67	0.38	Basic	0.41	0.25	0.22	0.66	0.89
-	-	-	-	-	Diluted	0.41	0.25	0.22	0.66	0.89



Notes :

- (a) COVID - 19 pandemic has caused serious disruption on the global economic and business environment. There is a huge uncertainty with regard to its impact which cannot be reasonably determined at this stage. However, the Company has evaluated and considered to the extent possible the likely impact that may arise from COVID-19 pandemic as well as all event and circumstances up to the date of approval of these financial statements on the carrying value of its assets and liabilities.
- (b) The Financial Results of the Company for the Quarter and Half year ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th November, 2021. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (c) Comparative figures have been rearranged / regrouped wherever necessary.
- (d) The above Financial Results of the Company for the Quarter and Half year ended 30th September, 2021 are available at the Company's website www.manaksiacoatedmetals.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 10th November, 2021

**For and on behalf of the Board of Directors
Manaksha Coated Metals & Industries Limited**



**Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793**



MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number: L27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Consolidated										(Rs. in Lacs)	
Particulars	Quarter Ended				Half Year Ended				Year Ended	31st March 2021	Year Ended 30th September 2020
	30th September 2021		30th June 2021		30th September 2021		30th September 2020				
	Unaudited		Unaudited		Unaudited		Unaudited				
	30th September 2021	30th September 2021	30th September 2021	30th September 2020	30th September 2021	30th September 2020	30th September 2021	30th September 2020			
Segment Revenue (Net of Taxes)											
a) Metal Products	20,598.64	15,011.02	10,020.56	35,609.35	16,235.74	42,577.92	2,936.32	2,936.32	2,936.32	16,235.74	42,577.92
b) Others	863.88	536.26	726.26	1,400.14	981.76	2,000.35	69.40	69.40	29.46	1,031.88	2,065.84
Total	21,462.52	15,547.28	10,746.82	37,009.49	17,217.50	44,578.27	3,005.72	3,005.72	29.46	17,267.62	44,643.76
Less : Inter-Segment Revenue											
Net Sales/Income from operations	21,462.52	15,547.28	10,746.82	37,009.49	17,217.50	44,578.27				17,267.62	44,643.76
Segment Results											
Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment):											
a) Metal Products	861.87	888.25	539.61	1,750.12	1,221.29	2,936.32	2,936.32	2,936.32	2,936.32	1,221.29	2,936.32
b) Others	124.36	43.90	309.36	166.74	69.40	69.40	69.40	69.40	29.46	124.38	29.46
Total	986.23	932.15	848.97	1,918.38	1,388.03	3,005.72	3,005.72	3,005.72	29.46	1,345.67	2,965.78
Less : Interest Expenses	606.15	504.61	486.27	1,110.76	827.13	1,911.53	1,094.19	1,094.19	1,034.24	840.17	1,931.54
Add : Interest (Income)	380.08	427.54	362.70	807.62	36.10	70.87	1,165.06	1,165.06	70.87	505.50	1,034.24
Total Profit/[Loss] before Tax	399.60	440.90	387.96	840.50	36.10	70.87	1,165.06	1,165.06	70.87	541.60	1,105.11
Less : Other un-allocable expenditure net of un-allocable (income)	41.88	214.22	210.75	256.10	258.12	354.13	354.13	354.13	354.13	258.12	354.13
Total Profit/[Loss] before Tax	357.72	226.68	177.21	584.40	38.88	810.93	810.93	810.93	354.13	283.48	750.98
Segment Assets											
a) Metal Products	37,878.73	36,597.68	31,133.06	37,878.73	31,133.06	34,074.29	34,074.29	34,074.29	34,074.29	31,133.06	34,074.29
b) Others	4,134.95	4,117.19	5,369.20	3,493.85	4,644.90	3,519.50	3,519.50	3,519.50	4,163.77	4,134.95	4,163.77
c) Unallocable	5,564.39	5,200.50	3,311.19	5,564.39	3,311.19	5,611.99	5,611.99	5,611.99	5,611.99	3,311.19	5,611.99
Total	47,578.07	45,915.36	39,813.45	46,936.97	39,089.15	43,205.78	43,205.78	43,205.78	43,850.04	39,813.44	43,850.04
Segment Liabilities											
a) Metal Products	16,490.84	15,110.37	12,778.14	16,490.84	12,778.14	13,516.99	13,516.99	13,516.99	13,516.99	12,778.14	13,516.99
b) Others	1,298.14	1,799.22	1,036.64	538.23	129.95	919.83	919.83	919.83	1,682.15	1,298.14	1,682.15
c) Unallocable	19,381.07	18,664.68	16,476.26	19,381.07	16,476.26	18,664.68	18,664.68	18,664.68	18,664.68	16,476.26	18,664.68
Total	37,170.05	35,574.27	30,291.04	36,410.14	29,384.35	33,101.50	33,101.50	33,101.50	33,863.82	30,291.04	33,863.82



MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Bikarner Building, 3rd Floor, Kolkata - 700001

Statement of Assets and Liabilities

Standalone		Particulars	Consolidated	
As at 30th September, 2021	As at 31st March, 2021		As at 30th September, 2021	As at 31st March, 2021
(Audited)	(Audited)		(Audited)	(Audited)
		ASSETS		
		I. Non-Current Assets		
12,760.50	13,187.76	(a) Property, Plant and Equipment	13,127.08	13,572.32
5,691.50	5,111.75	(b) Capital Work-in-Progress	5,691.50	5,111.75
		(c) Financial Assets		
982.05	982.05	i) Investments	0.06	0.06
34.64	35.09	ii) Loans	39.00	39.45
49.43	49.43	iii) Other Financial Assets	49.43	49.43
19,518.12	19,366.08	Sub-total - Non-Current Assets	18,907.07	18,773.01
		II. Current Assets		
13,910.57	15,179.43	(a) Inventories	13,963.41	15,232.54
		(b) Financial Assets		
8,060.09	4,587.01	i) Trade Receivables	8,171.42	4,699.10
33.25	223.76	ii) Cash and Cash Equivalents	48.96	239.38
1,671.74	1,262.30	iii) Other Bank Balances	1,671.74	1,262.30
504.93	500.30	iv) Loans	29.66	25.03
77.35	66.68	v) Other Financial Assets	77.35	66.68
-	9.49	(c) Current Tax Asset (Net)	-	9.49
3,160.92	2,010.73	(d) Other Current Assets	4,708.46	3,542.52
27,418.85	23,839.70	Sub-total - Current Assets	28,671.00	25,077.04
46,936.97	43,205.78	TOTAL - ASSETS	47,578.07	43,850.04
		EQUITY AND LIABILITIES		
		III. Equity		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
9,871.49	9,448.94	(b) Other Equity	9,752.67	9,330.88
10,526.83	10,104.28	Sub-total - Equity	10,408.01	9,986.22
		IV. Non-Current Liabilities		
6,986.36	7,167.66	(a) Financial Liabilities		
3,252.12	3,252.12	i) Borrowings	6,986.36	7,167.66
83.34	83.34	ii) Trade Payables	3,252.12	3,252.12
1,400.23	1,377.29	(b) Provisions	83.34	83.34
509.61	498.72	(c) Deferred Tax Liabilities	1,400.23	1,377.29
		(d) Other Non- Current Liabilities	509.61	498.72
12,231.66	12,379.13	Sub-total - Non-Current Liabilities	12,231.66	12,379.13
		Current Liabilities		
7,184.22	6,108.77	(a) Financial Liabilities		
12,390.04	11,449.44	i) Borrowings	7,668.34	6,570.46
1,068.26	1,214.41	ii) Trade Payables	12,438.16	11,522.77
3,429.80	1,941.67	iii) Other Financial Liabilities	1,068.26	1,214.41
8.08	8.08	(b) Other Current Liabilities	3,657.47	2,168.97
		(c) Provisions	8.08	8.08
24,178.48	20,722.37	Sub-total - Current Liabilities	24,938.39	21,484.69
46,936.97	43,205.78	TOTAL - EQUITY AND LIABILITIES	47,578.06	43,850.04



STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

(Amount in Lacs)

Standalone		PARTICULARS	Consolidated	
As at 30th September, 2021	As at 31st March, 2021		As at 30th September, 2021	As at 31st March, 2021
		A: CASH FLOW FROM OPERATING ACTIVITIES:		
594.22	810.93	Net Profit before Tax :	584.40	750.98
		Adjustment for:		
- 427.26	869.18	Depreciation/ Amortisation	445.25	905.81
1,077.88	1,840.66	Finance Cost (Net)	1,077.88	1,860.67
0.00	(2.31)	Loss on PPE Sold / Discarded (Net)	0.00	(2.31)
2,099.36	3,518.46	Operating Profit before Working Capital Changes	2,107.53	3,515.15
		Adjustments for:		
(5043.38)	(3049.95)	(Increase)/Decrease in Current Financial and Other Assets	(5058.38)	(2952.84)
1268.86	(2905.17)	(Increase)/Decrease in Inventories	1269.13	(2855.19)
2,273.75	4479.69	Increase/(Decrease) in Non Current/Current Financial and Other Liabilities/Provisions	2,243.52	4,294.58
598.59	2043.03	Cash Generated from Operations	561.80	2,001.70
(21.43)	(45.02)	Direct Taxes Paid	(21.43)	(45.02)
577.16	1,998.01	Net Cash Flow from Operating Activities	540.37	1,956.68
		B: CASH FLOW FROM INVESTING ACTIVITIES:		
(579.75)	(683.47)	Purchase of Fixed Assets and change in Capital work in progress	(579.75)	(683.47)
0.00	16.72	Sale of Fixed Assets	-	16.72
(4.18)	12.89	Loans given	(4.18)	12.89
32.88	70.87	Interest Received	32.88	70.87
(551.05)	(582.99)	Net Cash Flow from/(Used in) Investing Activities	(551.05)	(582.99)
		C: CASH FLOW FROM FINANCING ACTIVITIES:		
894.15	648.82	(Repayment of)/ Proceeds from Short Term Borrowings (Net)	916.58	637.98
(1110.76)	(1911.53)	Subsidy received	-	107.80
		Interest Paid	(1110.76)	(1931.54)
(216.61)	(1262.71)	Net Cash Flow From/(Used in) Financing Activities	(194.18)	(1185.76)
(190.50)	152.31	D: Net Increase/(Decrease) in Cash and Cash Equivalents	(204.86)	187.93
223.76	71.45	Cash and Cash Equivalents at the beginning of the period	239.38	87.63
33.26	223.76	Effect of Foreign Currency Translation during the year	14.44	(36.18)
		Cash and Cash Equivalents at the end of the period	48.96	239.38



ANNEXURE- B
BRIEF PROFILE OF MR. ASIT KUMAR LABH (COP: 14664), SECRETARIAL AUDITOR

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Asit Kumar Labh (COP: 14664)
2.	Reason for Change	Appointment as Secretarial Auditor of the Company for the FY 2021-22.
3.	Date and term of re-appointment	Appointment as Secretarial Auditor of the Company for the FY 2021-22.
4.	Brief Profile	<p>Mr. Asit Kumar Labh is a Commerce Graduate and a Qualified Practising Company Secretary having Membership No. ACS 32891 and Certificate of Practice No. 14664 issued by the Institute of Company Secretaries of India (ICSI). He is also Peer Review Certified by ICSI.</p> <p>He has a post qualification experience of more than 8 years in rendering qualitative professional services in the field of Company Law, Banking, SEBI, Capital Market and the entire gamut of various aspects of Corporate Affairs. He has been serving diversified clientele in both public and private sector across several parts of the country. He is associated with M/s. A. K. Labh & Co., a renowned firm of Practising Company Secretaries in Kolkata.</p>
5.	Relationship between Directors	None

