

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2019-20

October 17, 2019

The Executive Director,

BSE Limited,

Corporate Relationship Department,

1st Floor, New Trading Ring,

Rotunda Bldg., P.J. Towers,

Dalal Street, Mumbai 400 001

The Executive Director,

National Stock Exchange of India Ltd.,

Exchange Plaza,

Bandra (East),

Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Dear Sirs/ Madam,

Sub: Outcome of Board Meeting held on October 17, 2019

Disclosure of events / information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Appointment of Mr. Jitendraa Dikkshit as Manager designated as Chief Executive Officer of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with policy on Determination of Materiality of Events of the Company, we wish to inform that on recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today subject to approval of the Members of the Company and Central Government, if any, has approved the appointment of Mr. Jitendraa Dikkshit as Manager designated as Chief Executive Officer – (Key Managerial Personnel) of the Company with effective from October 17, 2019.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/ 4/ 2015 dated September 9, 2015 are given below:

Sr. No.	Particulars	Details
1.	Name	Mr. Jitendraa Dikkshit
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of appointment / cessation (as applicable)	Appointed as Manager designated as Chief Executive Officer of the Company for a period of 3 years with

Website: www.autostampings.com

Regd. Off: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharla, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 266 / 288042, 093 / 7666122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A TATA Enterprise



ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

	and term of appointment	effective from October 17, 2019 to October 16, 2022 subject to approval of Members of the Company and Central Government, if any. Mr. Jitendraa Dikkshit will be responsible for all duties and functions of Manager designated as Chief Executive Officer (Key Managerial Personnel) of the Company as prescribed under Companies Act, 2013 and under Listing Regulations.
4.	Brief profile	Mr Jitendraa Dikkshit aged 53 years holds Bachelor's Degree in Engineering (Mechanical) and Post Graduate in Business Administration. He has an overall work experience over 30 years in managing large and medium business operations and start-up greenfield Projects and has rich experience in the field of Metal Systems, Stampings. He successfully handled P&L responsibilities for business operations with leading JV's/MNC's as BU Head/Profit Centre Head since last 15 years. Mr. Dikkshit has earlier worked with leading organisations and multinational companies like Caparo, Tata Bluescope, Siac-SKHcabs, Metalsa Tenneco Exhaust and Tata Ficosa, Tata AutoComp Systems Limited. He has extensive experience in turnaround operations in the capacity of profit centre head. Being passionate for numbers and results, he expanded divisions, handled turnarounds and drove long-term growth.
5.	Disclosure of relationships between the Directors of the Company (in case of appointment of a Director)	Mr. Jitendraa Dikkshit is not related to any Director of the Company.

Kindly take it on your records.

Thanking you,

Yours faithfully,

For **Automotive Stampings and Assemblies Limited**


Ashutosh Kulkarni
Company Secretary

M. No: A18549

Encl: As above



Website: www.autostampings.com

Regd. Off: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharis, Taluka: Sevli, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2607 288042, 09377066122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A **TATA** Enterprise