



SEC/SEBI/64

November 12, 2020

BSE Limited  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Scrip code: 520113**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East) , Mumbai-400 051  
**Scrip code: VESUVIUS**

Dear Sir

**ISIN No : INE 386A01015**  
**Related Party Transactions**

**Regulations 23(9) of SEBI - LODR**

Pursuant to the provisions of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI-LODR”), we enclose the related party transactions incurred by the Company for the half year ended September 30, 2020. Our financial year will end on December 31, 2020 and the six month period ended on 30<sup>th</sup> June 2020 for which we have already submitted the related party statement for the period ended 30.06.2020. But since the term “ half year” means 30<sup>th</sup> September, we are also submitting this statement. A clarification should be given whether we should submit for half year ended 30<sup>th</sup> June or 30<sup>th</sup> September or both for companies like us which have their financial year ending on 31<sup>st</sup> December of each year.

These related party transactions have been approved by the Audit Committee and the Board of Directors at their meetings held on November 11, 2020.

Thanking you,  
**Yours faithfully,**

**VESUVIUS INDIA LIMITED**

  
**Vikram Singh**  
**Company Secretary**

Enclo : as above

Vesuvius India Ltd.

P-104 Taratolla Road Kolkata West Bengal 700088 India  
Contact No : (033) 3041 0600 / Fax No : (033) 2401 3976 / Email id : vesuviusindia@vesuvius.com  
Pan No : AAACV8995Q , GST Regn Type : Regular/TDS/ISD, GST Regn No : 19AAACV8995Q1Z1 , GST State Code : 19

Corporate Identification No. : L26933WB1991PLC052968  
Corporate Email ID : vesuviusindia@vesuvius.com  
website : www.vesuviusindia.com



**VESUVIUS INDIA LIMITED**  
**RELATED PARTY TRANSACTIONS INCURRED**  
**DURING THE SIX MONTHS ENDED 30.09.2020**

<b>For Imports / Purchases</b>	<b>Actuals for six months ended 30.09.2020</b>
Vesuvius Advanced Ceramics (Suzhou) Co. Ltd.	1,20,32,042.67
Vesuvius Belgium N.V.	1,28,42,393.44
Vesuvius Poland Spolka z.o.o.	2,95,02,440.07
Wuhan Wugang -Vesuvius Advanced Ceramics Co. Ltd.	8,92,72,456.35
Vesuvius Malaysia Sdn Bhd	1,41,01,586.99
Vesuvius USA Corporation	1,15,62,281.53
Vesuvius Foseco GmbH	1,88,384.34
Vesuvius Mexico S.A. de C.V., Mexico	2,64,82,813.85
Vesuvius UK Limited, United Kingdom	76,23,145.12
Vesuvius Group S.A., Belgium	34,83,545.18
Sert Metal SAS, France	1,23,75,457.48
Vesuvius Canada Inc, Canada	31,96,513.77
Vesuvius RAS AL Khaimah FZ-LLC	9,04,780.35
Vesuvius Australia Pty Ltd	37,65,462.02
Vesuvius Inc (Cleveland Foundry)	8,35,198.54
Foseco India Limited	69,30,656.00
Vesuvius Refratarios Ltda, Brasil	17,00,900.69
Bayuquan Refractories Co Ltd	7,00,315.39
<b>TOTAL</b>	<b>23,75,00,373.78</b>

**VESUVIUS INDIA LIMITED**  
**RELATED PARTY TRANSACTIONS INCURRED**  
**DURING THE SIX MONTHS ENDED 30.09.2020**

<b>For Exports / Sales</b>	<b>Actuals for six months ended 30.09.2020</b>
Vesuvius Istanbul Refrakter, Turkey	71,75,793.25
Vesuvius Advance Ceramics (Suzhou) Co Ltd.,China	2,53,051.93
Vesuvius (Thailand) Co. Ltd, Thailand	3,13,75,713.43
Vesuvius South Africa Pty Ltd, South Africa	1,94,01,977.47
Vesuvius GmbH, Germany	1,76,53,056.68
Vesuvius Malaysia SDN. BHD, Malaysia	6,09,92,071.99
Foseco Industrial E Commercial LTDA, Brazil	6,20,276.28
Vesuvius Emirates FZE, United Arab Emirates	60,41,478.49
Vesuvius UK Limited, United Kingdom	1,74,82,766.65
Foseco India Limited	4,69,950.00
Pt. Foseco Indonesia, Indonesia	24,63,928.13
Foseco (Thailand) Limited, Thailand	61,60,817.70
Vesuvius USA Corporation	1,96,00,560.04
Vesuvius Refractorios, Brazil	5,71,971.20
Vesuvius Italia S.P.A	3,17,392.21
Vesuvius Slavia A.S., Czech Republic	8,32,636.20
Vesuvius Poland Spolka zoo Poland	9,42,401.00
Vesuvius Mexico S.A. de C.V., Mexico	9,35,462.01
Vesuvius Vietnam Co Ltd	4,98,28,386.99
Vesuvius UK Ltd, Taiwan	23,36,419.87
Vesuvius Group SA	13,255.00
<b>TOTAL</b>	<b>24,54,69,366.52</b>

## VESUVIUS INDIA LIMITED

### RELATED PARTY TRANSACTIONS INCURRED

### DURING THE SIX MONTHS ENDED 30.09.2020

<b>For Others</b>	<b>Particulars</b>	<b>Actuals for six months ended 30.09.2020</b>
VesuviusU USA Corporation	Royalty & Licence Fee	3,92,95,760.20
Vesuvius Group SA	Royalty	1,67,42,021.00
Vesuvius Management Services Limited	Shared Services	12,11,63,874.18
Vesuvius Holdings Ltd, UK	Reimbursements paid	38,944.80
Vesuvius Management Services Limited	Reimbursements received	1,88,04,883.22
Vesuvius GmbH, Germany	Commission on Flux business	68,50,944.40
Foseco India Limited	Supervision	6,63,000.00
Vesuvius Refractory India Private Limited	Lease rent received	42,02,946.00
Vesuvius Refractory India Private Limited	R & D Services paid	1,72,14,839.10
Vesuvius Refractory India Private Limited	Reimbursements received	20,25,869.88
Vesuvius Poland Spolka zoo Poland	Technical Service paid	1,11,325.11
	<b>TOTAL</b>	<b>22,71,14,407.89</b>

## **List of Related parties and relationship**

(i) **Enterprises having control over the Company:**

Vesuvius plc, United Kingdom, Ultimate holding company, holding company of Vesuvius Holdings Limited, United Kingdom

Vesuvius Holdings Limited, United Kingdom, (formerly known as Cookson Group plc), holding company of Vesuvius Financial 1 Limited, United Kingdom

Vesuvius Financial 1 Limited, United Kingdom, (formerly known as Cookson Financial Limited), holding company of Vesuvius Group Limited, United Kingdom

Vesuvius Group Limited, United Kingdom, Immediate holding Company

(ii) Fellow Subsidiaries (with whom transactions have taken place during the year 2020):

**Name of the related parties**

Avemis SAS, France

Bayuquan Refractories Co Ltd

Foseco (Thailand) Limited, Thailand

Foseco India Limited, India

Foseco Industrial E Commercial Ltda, Brazil

Foseco Pty Limited, Australia

Pt. Foseco Indonesia, Indonesia

Sert Metal SAS,

Vesuvius (Thailand) Co. Ltd,

Vesuvius Advanced Ceramics (China) Co. Ltd.,

Vesuvius Belgium N.V. Belgium

Vesuvius Canada Inc

Vesuvius Emirates FZE, United Arab Emirates

Vesuvius France S.A.,

Vesuvius Foseco GmbH

Vesuvius GmbH,

Vesuvius Group S.A., Belgium

Vesuvius Holdings Ltd

Vesuvius Ibérica Refractarios S.A., Spain

Vesuvius Istanbul Refrakter, Turkey

Vesuvius Italia S.P.A., Italy

Vesuvius UK Limited, Taiwan

Vesuvius Management

Vesuvius Malaysia SDN. BHD, Malaysia

Vesuvius Mexico S.A. de C.V.,

Vesuvius Poland Spółka z.o.o, Poland

Vesuvius Ras Al Khaimah FZ-LLC , United Arab Emirates

Vesuvius Slavia A.S., Czech Republic

Vesuvius South Africa (Pty) Limited, South Africa

Vesuvius UK Limited, United Kingdom

Vesuvius USA Corporation,

Vesuvius Vietnam Company Limited

Wugang Vesuvius Advanced Ceramics (Wuhan) Co., Ltd, China

Vesuvius Refratários Ltda, Brasil

Process Metrix LLC  
Vesuvius Refractory India Private Limited  
Vesuvius Australia Pty Ltd.  
Vesuvius Inc. (Cleveland Foundry)

(iii) Names of Principal Group Companies / fellow subsidiaries (with which the Company neither have any transactions nor outstanding balances at current or previous year end)

Vesuvius Overseas Limited, United Kingdom (formerly, Cookson Overseas Limited, United Kingdom)

(iv) Key Management Personnel

Mr. Biswadip Gupta - Chairman & Independent Director  
Mr. Patrick Andre - Director  
Mr. Ritesh Dugarwal - Managing Director (upto 19.8.2020)  
Mr Subrata Roy, Managing Director (from 19.8.2020)  
Mr. Sudipto Sarkar - Independent Director  
Mr. Tanmay Ganguly – Director (upto 21.5.2020)  
Mr. Thiago Da Costa Avelar – Director  
Mr. Henry James Knowles - Director ( from 3.6.2020)  
Miss Nayantara Palchoudhuri - Independent Director