

N D Metal Industries Limited

Balance Sheet as at 31st March, 2021

| Particulars | Notes No. | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|-----------|---|--|
| | | ₹ | ₹ |
| I. ASSETS | | | |
| 1) Non-current assets | | | |
| a) Fixed Assets | | | |
| i) Tangible assets | 2 | 2,04,76,878 | 2,43,34,589 |
| b) Non-Current Investments | 3 | - | (17,77,729) |
| c) Deferred tax assets (Net) | | 1,02,08,099 | 96,78,927 |
| d) Long-Term Loans and Advances | 4 | 6,81,07,239 | 7,01,86,123 |
| 2) Current assets | | | |
| a) Current Investment | 5 | - | - |
| b) Inventories | 6 | 16,28,428 | 1,45,36,046 |
| c) Trade Receivable | 7 | 7,92,35,121 | 9,56,17,810 |
| d) Cash and Cash equivalents | 8 | 8,08,461 | 1,65,607 |
| e) Short-Term Loans and Advances | 9 | 18,18,950 | 7,81,933 |
| f) Other Current assets | | - | - |
| Total | | 18,22,83,176 | 21,35,23,306 |
| II. EQUITY AND LIABILITIES | | | |
| 1) Shareholders Fund | | | |
| a) Share Capital | 10 | 2,48,00,000 | 2,48,00,000 |
| b) Reserves & Surplus | 11 | 1,07,65,654 | 1,37,03,084 |
| 2) Share Application money pending allotment | | | |
| | | - | - |
| 3) Non-current Liabilities | | | |
| a) Long Term Borrowings | 12 | 49,63,929 | 49,63,929 |
| b) Deferred tax liabilities (Net) | | - | - |
| c) Other Long-Term Liabilities | 13 | 5,00,000 | 5,00,000 |
| d) Long-term Provisions | | - | - |
| 4) Current Liabilities | | | |
| a) Short Term Borrowings | 14 | 4,69,72,959 | 6,70,00,000 |
| b) Trade Payable | 15 | 8,48,35,722 | 9,05,47,797 |
| c) Other Current Liabilities | 16 | 94,44,912 | 1,20,08,496 |
| d) Short term provisions | | - | - |
| Total | | 18,22,83,176 | 21,35,23,306 |
| Significant Accounting Policies Notes to Account | 1 2-33 | | |

As per our attached report of even date

For SUVARNA & KATDARE

(Chartered Accountants)

Firm Regn. No. 125080W


CA. Ravindra Raju Suvarna

(Partner)

Membership No. 032007



Place: Mumbai

Date: 30th June 2021

For and on behalf of the Board of Directors


Ajay Kumar Garg
Director
DIN : 00988977


Harsh Rekha Garg
Director
DIN : 00846444



UDIN:

21032027AAAAEZ6385

N D Metal Industries Limited

Statement of Profit and Loss for the year ended 31st March 2021

| Particulars | Note No. | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|---|----------|---|--|
| | | ₹ | ₹ |
| I Revenue from operations | | | |
| Sales | 17 | 2,06,78,802 | 3,95,24,154 |
| Less : Duties and Taxes | | - | - |
| | | 2,06,78,802 | 3,95,24,154 |
| II Other Income | 18 | 77,96,645 | 2,97,58,993 |
| III Total Revenue (I + II) | | 2,84,75,447 | 6,92,83,147 |
| IV Expenses: | | | |
| Cost of Materials Consumed | 19 | - | 4,38,40,771 |
| Purchases of Stock-in-Trade | 20 | 60,58,253 | - |
| Changes in inventories of finished goods, | 21 | 1,29,07,619 | 1,49,87,365 |
| Employee benefits expenses | 22 | 11,79,032 | 29,44,539 |
| Finance Cost | 23 | - | 1,23,467 |
| Depreciation and amortization expenses | 2 | 23,48,660 | 30,37,168 |
| Other expenses | 24 | 94,48,485 | 90,57,928 |
| Total Expenses | | 3,19,42,049 | 7,39,91,238 |
| V Profit before tax exceptional and extraordinary items and tax (III-IV) | | (34,66,602) | (47,08,091) |
| VI Exceptional items | | | |
| VII Profit Before extraordinary items and tax (V-VI) | | (34,66,602) | (47,08,091) |
| VIII Extraordinary items | | - | - |
| IX Profit Before tax (VII-VIII) | | (34,66,602) | (47,08,091) |
| X Tax items | | | |
| 1) Current tax | | - | 2,90,356 |
| 2) Short / Excess Provision - | | - | - |
| 3) Deferred Tax | | (5,29,172) | (6,39,206) |
| XI Profit (Loss) for the period from continuing operations (IX-X) | | (29,37,430) | (43,59,241) |
| XII Profit (Loss) from discontinuing operation | | - | - |
| XIII Tax expenses of discontinuing operation | | - | - |
| XIV Profit (Loss) from discontinuing operation (after tax) (XII -XIII) | | - | - |
| XV Profit / (Loss) for the period (XI+XIV) | | (29,37,430) | (43,59,241) |
| XVI Earnings per equity share: | | | |
| 1) Basic | | (0.12) | (0.18) |
| 2) Diluted | | (0.12) | (0.18) |
| Significant Accounting Policies | 1 | | |
| Notes to Account | 2-33 | | |

As per our attached report of even date

For SUVARNA & KATDARE

(Chartered Accountants)

Firm Regn. No. 125080W

Ravindra Raju Suvarna

CA. Ravindra Raju Suvarna

(Partner)

Membership No. 032007

Place: Mumbai

Date: 30th June 2021

UDIN

21032007AAAAZ6388



For and on behalf of the Board of Directors

Ajay Kumar Garg

Ajay Kumar Garg

Director

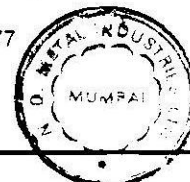
DIN : 00988977

Harsh Rekha Garg

Harsh Rekha Garg

Director

DIN : 00846444



N.D. METAL INDUSTRIES LTD

Cash Flow Statement for the year ended 31st March 2021

| Particulars | Figures as at the end of current reporting period | | Figures as at the end of previous reporting period | |
|---|---|----------------------|--|--------------------|
| | 2020-2021 | 2020-2021 | 2019-2020 | 2019-2020 |
| A. Cash Flow from Operating Activity | | | | |
| Profit before tax | | (34,66,602) | | (47,08,090) |
| Add: Depreciation and amortisation | 23,48,660 | | 51,49,833 | |
| Loss/ (profit) from Patnership firm | - | | (53,951) | |
| Finance costs | - | 23,48,660 | - | 50,95,883 |
| Changes in working capital : | | | | |
| <i>Adjustments for (increase) / decrease in operating assets:</i> | | | | |
| Inventories | 1,29,07,618 | | 1,25,71,511 | |
| Trade receivables | 1,63,82,689 | | 1,30,36,977 | |
| Short-term loans and advances | (10,37,017) | | 23,785 | |
| Long-term Liabilities | - | | (40,00,000) | |
| Long-term loans and advances | 20,78,884 | 3,03,32,174 | (3,92,702) | 2,12,39,571 |
| Adjustments for increase / (decrease) in operating liabilities: | | | | |
| Trade payables | (57,12,075) | | (2,66,97,172) | |
| Other current liabilities | (25,63,584) | (82,75,659) | 7,39,621 | (2,59,57,551) |
| Cash Flow from Extraordinary items | | | | |
| Cash generated form Operating activities | | 2,09,38,573 | | (43,30,188) |
| Net income tax (paid) / Refund | | | | - |
| Net Cash generated from Operating activities (A) | | 2,09,38,573 | | (43,30,188) |
| B. Cash flow from Investing activities | | | | |
| Capital expenditure on fixed assets, including capital advances | | (66,950) | | - |
| Proceeds from sale of fixed assets | | - | | - |
| (Loss)/ Profit from Patnership firm | | - | | 53,951 |
| Current investments not considered as Cash and cash | | - | | (26,23,987) |
| Investments in bank deposits (having original maturity of | | - | | - |
| Interest received | | - | | - |
| Net cash flow from / (used in) investing activities (B) | | (66,950) | | (25,70,037) |
| C. Cash flow from financing activities | | | | |
| Proceeds from long-term borrowings | | - | | - |
| Proceeds from Short-term borrowings | | (2,00,27,041) | | - |
| Finance cost | | - | | - |
| Net cash flow from / (used in) financing activities (C) | | (2,00,27,041) | | - |
| Net Cash and cash equivalents (A+B+C) | | 8,44,582 | | (69,00,224) |
| Cash and cash equivalents at the beginning of the year | | 1,65,607 | | 12,39,672 |
| Cash and cash equivalents at the end of the year | | 8,08,461 | | 1,65,607 |
| Reconciliation of Cash and cash equivalents with the Balance Sheet: Cash and cash equivalents at the end of the year * | | | | |
| * Comprises: | | | | |
| (a) Cash on hand | | 2,00,566 | | 1,68,702 |
| (i) In current accounts | | 6,07,895 | | (3,095) |
| (iii) In deposit accounts with original maturity of less than 3 months | | | | |

Note

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For and on behalf of the Board of Directors

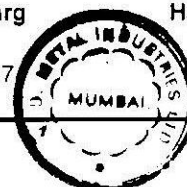
For SUVARNA & KATDARE
(Chartered Accountants)


(Partner)
Membership No. 032007
Place: Mumbai
Date: 30th June 2021




Ajay Kumar Garg
Director
DIN : 00988977


Harsh Rekha Garg
Director
DIN : 00846444



UDIN

20032007AAAAZ0398

N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2021

Note : 2

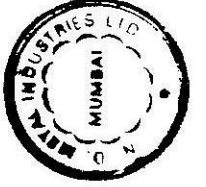
SCHEDULE OF DEPRECIATION AS PER COMPANY ACT FOR THE PERIOD 01.04.2020 TO 31.03.2021

| SR NO | NAME OF THE ASSET | RATE % | 01/04/2020 OPENING | ADDITIONS | SOLD / TRANSFER / CAPITAL RECEIPT | TOTAL CLOSING 31-03-21 | 01/04/2020 OPENING CUMM DEP | CURRENT DEP | ADJUSTMENT ON A/C OF SALE | CLOSING CUMM DEP / W/OFF | Amount in ₹ | |
|-------|---------------------|--------|--------------------|---------------|-----------------------------------|------------------------|-----------------------------|------------------|---------------------------|--------------------------|----------------------|------------------------|
| | | | | | | | | | | | 31/03/21 CLOSING WDV | 31/03/2020 CLOSING WDV |
| 1 | Tangible Assets | | | | | | | | | | | |
| | LAND | | 64,35,434 | | | 64,35,434 | | | | | 64,35,434 | 64,35,434 |
| | BUILDING (PLANT) | 1.6% | 1,21,931 | | | 1,21,931 | 52,132 | 2,036 | | 4,163 | 70,163 | 70,163 |
| | FURNITURE | 3.33% | 3,85,46,011 | | | 3,85,46,011 | 4,54,19,515 | 1,28,74,337 | | 2,67,06,952 | 1,18,39,039 | 1,18,39,039 |
| | PLANT & MACHINERY | 2.75% | 3,32,82,277 | | 15,50,000 | 3,17,32,277 | 2,97,45,216 | 8,72,638 | | 3,06,17,855 | 11,11,413 | 53,37,001 |
| | INSTALLATION | 1.75% | 3,91,320 | | | 3,91,320 | 26,167 | 18,730 | | 2,90,107 | 1,1,39,133 | 1,32,933 |
| | OFFICE EQUIPMENT | 4.33% | 10,06,113 | | | 10,06,113 | 9,23,645 | 47,790 | | 9,73,435 | 30,976 | 78,168 |
| | FURNITURE & FIXTURE | 6.33% | 5,03,694 | | | 5,03,694 | 5,03,693 | | | 5,03,693 | 1 | 1 |
| | VEHICLES | 0.30% | 31,81,355 | 66,950 | | 35,48,305 | 35,73,116 | 1,18,513 | | 26,91,939 | 3,56,439 | 9,07,909 |
| | COMPUTERS | 16.21% | 8,79,174 | | 26,001 | 8,53,173 | 8,33,096 | 1,516 | | 8,36,612 | 16,301 | 3,40,38 |
| | Total | | 8,46,53,309 | 66,950 | 15,76,001 | 8,31,44,258 | 6,03,18,720 | 23,48,660 | | 6,26,67,380 | 2,04,76,878 | 2,43,34,589 |
| | Previous Year Total | | 8,69,86,966 | 8,92,571 | 29,86,884 | 8,48,92,653 | 3,75,20,896 | 30,37,168 | | 60,58,064 | 2,13,34,389 | 2,91,66,070 |

Addition

| Name of Assets | F. Y. | Purchase | Dt. of Purchase | Rate | Amt | Days | Date |
|----------------|-------|-----------|-----------------|-------|----------|------|-----------|
| Motor Vehicles | 20-21 | 66,950.00 | 04-01-21 | 9.50% | 1,516.00 | 87 | 31-Mar-21 |

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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note:- Share Capital

| Particulars | As at 31st March, 2021 | | As at 31st March, 2020 | |
|---|------------------------|--------------------|------------------------|--------------------|
| | Nos. | ₹ | Nos. | ₹ |
| AUTHORISED CAPITAL | | | | |
| Equity shares of 10 each | 1,00,00,000 | 10,00,00,000 | 1,00,00,000 | 10,00,00,000 |
| Issued, Subscribed & Paid up | | | | |
| Equity shares of 10 each fully paid | 24,80,000 | 2,48,00,000 | 24,80,000 | 2,48,00,000 |
| Total | 24,80,000 | 2,48,00,000 | 24,80,000 | 2,48,00,000 |

Terms/Right attached to Equity Shares

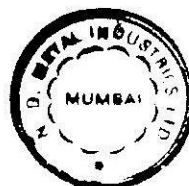
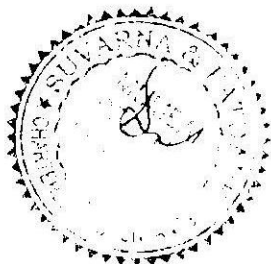
- 1) The Company has only one class of Equity Shares having a par value of ₹ 10 per share. Each holder of Equity Shares is entitled to one vote per share.
- 2) They are also entitled to dividend if proposed by the Board of Directors and approved by the shareholders in the ensuing Annual General Meeting except in case of interim dividend.
- 3) In the event of liquidation, the equity shareholders are entitled to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their share holding.

a) Reconciliation of Shares

| Particulars | As at 31st March, 2021 | | As at 31st March, 2020 | |
|--|------------------------|-------------|------------------------|-------------|
| | Nos. | ₹ | Nos. | ₹ |
| Share outstanding at the beginning of the year | 24,80,000 | 2,48,00,000 | 24,80,000 | 2,48,00,000 |
| Share Issued during the year | - | - | - | - |
| Share bought back during the year | - | - | - | - |
| Share outstanding at the end of the year | 24,80,000 | 2,48,00,000 | 24,80,000 | 2,48,00,000 |

b) Details of Shareholding in excess of 5%

| Name of Shareholder | As at 31st March, 2020 | | As at 31st March, 2019 | |
|------------------------------|------------------------|--------------|------------------------|--------------|
| | No.s of shares held | % of Holding | No.s of shares held | % of Holding |
| N.D. Fiscal Services Pvt Ltd | 5,23,140 | 21.09% | 5,23,140 | 21.09% |
| Ajay Kumar Garg HUF | 4,75,000 | 19.15% | 4,75,000 | 19.15% |
| Harsh Rekha Garg | 2,14,000 | 8.63% | 2,14,000 | 8.63% |
| Ajay Kumar Garg | 1,90,000 | 7.66% | 1,90,000 | 7.66% |



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 3:- NON-CURRENT INVESTMENTS

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|----------------------------------|-----------------------|-----------------------|
| | ₹ | ₹ |
| Trade Investment | | |
| Investments in partnership firms | - | (17,77,729) |
| Total | - | (17,77,729) |

| Particular | Profit Sharing Ratio | Total Capital of the firm |
|--|----------------------|---------------------------|
| Investments in partnership firms : Wind Industries | 90.00% | 10,30,000 |

Non-Current Assets

Note 4:- Long-term loans and advances

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|--|-----------------------|-----------------------|
| | ₹ | ₹ |
| a) Deposits | | |
| Deposit - Daman Property | 1,50,00,000 | 1,50,00,000 |
| Deposit - against Flat | 55,00,000 | 55,00,000 |
| Deposit - as Security | 66,760 | 66,760 |
| Deposit - with Government Authority | 40,000 | 40,000 |
| Long-term loans & Advances | | |
| Government Authority | 4,61,26,690 | 4,86,06,461 |
| Income Taxes | 1,34,789 | 7,03,902 |
| Other Advances receivable in cash or kinds or for the value to be received | 12,39,000 | 2,69,000 |
| Total | 6,81,07,239 | 7,01,86,123 |

Note : Deposit of Daman Property and Flat given to the person who is relative of the director(s) / shareholder(s)

Note : Loan to related parties include body corporate in which Directors / Shareholders of the company interested. The management has considered it as long-term loan and advances but no interest charged during the financial year.

Note: Loan and Advances considered as good and subject to confirmation.

Note : Loan to Related parties : Bandra Merchandisers Pvt Ltd.

Note 5:- Current Investment

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---|-----------------------|-----------------------|
| | ₹ | ₹ |
| Current Account with Partnership Business | - | (26,23,987) |
| Total | - | (26,23,987) |

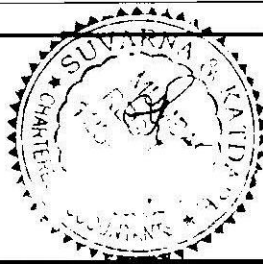
Current Assets

Note 6:- Inventories

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|----------------|-----------------------|-----------------------|
| | ₹ | ₹ |
| Raw Material | 16,28,428 | 98,72,080 |
| Finished Goods | - | 46,63,967 |
| Total | 16,28,428 | 1,45,36,047 |

(*Values are certified by the Management)

Refer Significant Accounting Policies No.5



Handwritten initials: AM JK

N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 7:- Trade Receivables

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|--|-----------------------|-----------------------|
| | ₹ | ₹ |
| Unsecured Considered Good and subject to Confirmation | | |
| Debtors Outstanding over six months | 3,16,24,166 | 2,77,00,928 |
| Other debts | 4,76,10,955 | 6,79,16,881 |
| Total | 7,92,35,121 | 9,56,17,809 |

Note 8:- Cash and Bank Balances

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---|-----------------------|-----------------------|
| | ₹ | ₹ |
| Cash & Cash Equivalents : | | |
| a) Cash on Hands | 2,00,566 | 1,68,702 |
| b) Balance with Banks In Current Account | 6,07,895 | (3,095) |
| c) Other Bank Balances | | |
| Fixed Deposit more than three months but less than twelve months | - | - |
| Fixed Deposit more than twelve months | - | - |
| Less: Non-current portion of Fixed deposit transferred to Other Non- Current Assets | - | - |
| Total | 8,08,461 | 1,65,607 |

Note : The Margin Money Deposit has original maturity more than 3 months.

Note 9:- Short-term loans and advances

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---|-----------------------|-----------------------|
| | ₹ | ₹ |
| a) Advance paid to Suppliers | 18,18,950 | - |
| c) Other Advances receivable in cash or kinds | - | 7,81,933 |
| Total | 18,18,950 | 7,81,933 |

Note 11:- Reserve & Surplus

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---|-----------------------|-----------------------|
| | ₹ | ₹ |
| a) Securities Premium Account | | |
| Opening Balance | 20,00,000 | 20,00,000 |
| Closing Balance | 20,00,000 | 20,00,000 |
| b) General Reserve | | |
| Opening Balance | 31,00,000 | 31,00,000 |
| Closing Balance | 31,00,000 | 31,00,000 |
| c) Surplus in Profit and Loss Account | | |
| Opening Balance | 86,03,084 | 1,29,62,324 |
| Add: Net Profit / (Loss) for the current year | (29,37,430) | (43,59,240) |
| Closing Balance | 56,65,654 | 86,03,084 |
| Closing Balance (a+b+c) | 1,07,65,654 | 1,37,03,084 |



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Non-Current Liabilities

Note 12:- Long term Borrowings

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|------------------------------|--------------------------|--------------------------|
| | ₹ | ₹ |
| Unsecured | | |
| a) From from Related parties | 49,63,929 | 49,63,929 |
| Grand Total | 49,63,929 | 49,63,929 |

A) Advance/ loans received from related parties include the body corporate in which Shareholder(s), Directors of the company are interested and such loan is repayable after twelve months from Reporting date. Loan received from related party is considered as interest free loan. Refer to Note No. 29(a) & (b)

Note 13:- Other Long -term Liabilities

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---|--------------------------|--------------------------|
| | ₹ | ₹ |
| Security Deposit repayble to related parties (Garg Industries Limited) | 5,00,000 | 5,00,000 |
| Total | 5,00,000 | 5,00,000 |

Current Liabilities

Note 14:- Short Term Borrowings

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|---------------------------------|--------------------------|--------------------------|
| | ₹ | ₹ |
| Secured Loan : | | |
| a) Working Capital Term Loan | - | - |
| b) Loan from bank on a/c of DPN | - | - |
| b) Canara Bank OTS A/c | 4,69,72,959 | 6,70,00,000 |
| Total | 4,69,72,959 | 6,70,00,000 |

Note 15:- Trade Payble

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|--|--------------------------|--------------------------|
| | ₹ | ₹ |
| Trade Payable (Liability Against D/A) | 8,48,35,722 | 9,05,47,797 |
| Total | 8,48,35,722 | 9,05,47,797 |

As at 31st March 2021, there are no Small Scale Industrial undertakings to which the Company owes a sum for more than thirty days. The Company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any relating to amounts unpaid as at the year together with interest paid/payable as required under the said Act have not been given.

Note 16:- Other Current liabilities

| Particulars | As at 31st March 2021 | As at 31st March 2020 |
|--------------------------------------|--------------------------|--------------------------|
| | ₹ | ₹ |
| Statutory Dues | 2,250 | 98,760 |
| Security Deposit repayable on demand | 25,00,000 | 25,00,000 |
| Unclaimed Dividend | 64,649 | 64,649 |
| Expenses Payable | 68,78,013 | 90,54,731 |
| Provision For Tax | - | 2,90,356 |
| Total | 94,44,912 | 1,20,08,496 |

N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 17:- Revenue from operations

| Particulars | For the Year ended 31st March 2021 | For the Year ended 31st March 2020 |
|-------------------------|------------------------------------|------------------------------------|
| | ₹ | ₹ |
| Sales : | | |
| <u>Sale of Products</u> | | |
| Finished Goods | 2,06,78,802 | 3,95,24,154 |
| | 2,06,78,802 | 3,95,24,154 |

Note 1.1 : Details of products sold :- Sale of Non-ferrous Metals

Note 18:- Other Income

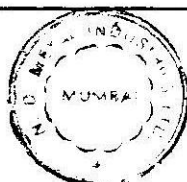
| Particulars | For the Year ended 31st March 2021 | For the Year ended 31st March 2020 |
|----------------------------|------------------------------------|------------------------------------|
| | ₹ | ₹ |
| Rental Income | 20,45,300 | 33,92,380 |
| Other Income | 57,51,345 | 2,63,12,663 |
| Profit on Partnership Firm | - | 53,951 |
| Total | 77,96,645 | 2,97,58,994 |

Note 19:- Cost of Materials Consumed

| Particulars | For the Year ended 31st March 2021 | For the Year ended 31st March 2020 |
|--|------------------------------------|------------------------------------|
| | ₹ | ₹ |
| Opening Stock | - | 74,56,226 |
| Add: Purchases | - | 4,62,56,625 |
| Add: Transfer from Finish goods for further Processing | - | - |
| Less: Closing Stock | - | 98,72,080 |
| Total | - | 4,38,40,771 |

Note 20:- Purchase of Stock-In-Trade

| Particulars | For the Year ended 31st March 2021 | For the Year ended 31st March 2020 |
|-------------|------------------------------------|------------------------------------|
| | ₹ | ₹ |
| Purchase | 60,58,253 | - |
| | 60,58,253 | - |



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 21:- Change in Inventories of Finished Stock and W-I-P

| | | |
|--------------------------------------|----------------------|----------------------|
| WIP | | |
| Opening Stock | - | 52,69,768 |
| Less: Closing Stock | - | - |
| | | (52,69,768) |
| Finished Stock | | |
| Opening Stock | 1,45,36,047 | 1,43,55,314 |
| Less Transfer for further processing | - | - |
| Less: Closing Stock | 16,28,428 | 46,63,967 |
| | (1,29,07,619) | (96,91,347) |
| Consumable | | |
| Opening Stock | - | 26,250 |
| Add Purchase | - | - |
| Less: Closing Stock | - | - |
| | - | 26,250 |
| Total | (1,29,07,619) | (1,49,87,365) |

Note 22:- Employee Benefits Expenses

| Particulars | For the Year ended 31st March 2021 | For the Year ended 31st March 2020 |
|-------------------------|------------------------------------|------------------------------------|
| | ₹ | ₹ |
| Salary and Wages | 9,87,278 | 20,93,904 |
| Director's Remuneration | 90,000 | 1,81,000 |
| Staff Welfare | 1,01,754 | 6,69,635 |
| Total | 11,79,032 | 29,44,539 |

Note 23:- Finance Cost

| Particulars | For the Year ended 31st March 2021 | For the Year ended 31st March 2020 |
|--------------------------|------------------------------------|------------------------------------|
| | ₹ | ₹ |
| Bank Charges & Interest | - | 1,23,467 |
| Interest on OTS - Canara | - | - |
| Total | - | 1,23,467 |



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N.D. METAL INDUSTRIES LTD

NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH, 2021

Note 24:- Other Expenses

| Particulars | For the Year ended 31st March 2021 | For the Year ended 31st March 2020 |
|---|--|--|
| | ₹ | ₹ |
| Manufacturing Expenses | | |
| Consumption of Stores | 11,450 | 1,18,442 |
| Power and Fuel | 3,43,514 | 3,22,739 |
| Labour Charges | 2,94,778 | - |
| Transportation, Sorting and Unloading Charges | 39,145 | 1,08,181 |
| Total | 6,88,887 | 5,49,362 |
| Administrative Expenses | | |
| Audit Fees | 75,000 | 75,000 |
| Professional & Legal Fees | 2,82,950 | 6,42,487 |
| Rent | 60,000 | - |
| Advertisement Expenses | 11,970 | - |
| Bank Charges | 8,066 | - |
| Commission & Brokerage | 90,000 | 31,500 |
| Travelling & Conveyance Expenses | 1,59,936 | - |
| Insurance Premium | 32,560 | - |
| Interst On Listing Fees | 42,276 | - |
| Interst On TDS & Late Fees | 5,467 | - |
| Communication Expenses | 32,980 | 16,047 |
| Motor Car Exp | 24,113 | 2,37,529 |
| Office Electricity Charges | - | 5,68,975 |
| Printing and Stationery | 74,157 | 22,503 |
| Security Charges | 88,893 | - |
| Compensation Charges | - | 5,10,000 |
| Donation | 22,000 | 1,79,367 |
| Income Tax Paid for Partnership Firm | - | 2,17,427 |
| Sundry Balance W/off | 68,69,473 | 29,86,884 |
| General & Office Expenses | 5,63,157 | 7,43,345 |
| Repairs & Maintenance | 3,16,600 | 5,39,294 |
| Total | 87,59,598 | 67,70,358 |
| Selling & Distribution Expenses : | | |
| Sales Promotion | - | 17,38,209 |
| Total | - | 17,38,209 |
| Grand Total | 94,48,485 | 90,57,929 |

Payment to auditors

| Particulars | For the Year ended 31st March 2021 | For the Year ended 31st March 2020 |
|----------------------|--|--|
| | ₹ | ₹ |
| As Auditor | | |
| Statutory Audit fees | 75,000 | 75,000 |
| Total | 75,000 | 75,000 |





SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJPAL ROAD, OPP. PARLE GLUCO
BISCUIT FACTORY, VILE PARLE (EAST), MUMBAI - 400057.
TEL: 26115621 26114526
FRS_suvarna@yahoo.com

Independent Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the securities Board of India (listing Obligations and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
N. D. Metal Industries
Ltd. 417, Maker
Chamber- V Nariman
Point
Mumbai- 400 021

We have audited the financial results of N. D. Metal Industries Ltd. For the Quarter and Year ended 31-03-2021 and the year to date results from 1st April 2020 to 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS25/ Ind AS34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there-under or by their Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also included assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.