

5th December, 2023

To BSE Limited PJ Towes, Dalal Street Mumbai – 400 001 Scrip Code: 526521	To National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: SANGHIIND
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Dear Sir/ Madam

Sub: Disclosure under Regulation 30 and other applicable provisions under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI (LODR) Regulations”).

We refer to our earlier disclosure dated 2nd August, 2023 under Regulation 30 of SEBI (LODR) Regulations *inter alia* regarding the sale of non-core surplus land by Sanghi Industries Limited (“**Company**”) to a third party buyer namely, Incor Realty Projects. This is to inform you that parties have mutually agreed to an upward revision of the sale consideration for the non-core surplus land on account of certain improvement in the land condition and certain other factors. Such increase in sale consideration is in the overall interest of the Company and stakeholders at large, and the definitive agreement has been appropriately amended.

The aforesaid transaction does not fall under the ambit of related party transaction.

None of the Promoters, Directors, Key Managerial Persons of the Company and/or their relative(s) are interested whether directly/indirectly in the aforesaid matter. The details as required under Regulation 30 of the SEBI (LODR) Regulations read with SEBI master circular dated 11 July 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and SEBI circular dated 13 July 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, are set out in “**Annexure**”.

Kindly take the above on record.

FOR SANGHI INDUSTRIES LIMITED

ANIL AGRAWAL
COMPANY SECRETARY

Encl: As above

Sanghi Industries Limited
CIN : L18209TG1985PLC005581
Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R.R. District, Telangana- 501 511
Tel.: 08415-242240 E mail: companysecretary@sanghiment.com
Website : www.sanghiment.com

ANNEXURE

Sr. No.	Particulars	Details
1.	Name of parties to the agreement	Sanghi Industries Limited and Incor Realty Projects
2.	Nature of the agreement	The agreement relating to sale of non-core surplus land was amended to revise the sale consideration.
3.	Date of execution of agreement	4 th December, 2023
4.	Details of amendment and impact thereof or reasons of termination and impact thereof	<p>The parties mutually agreed to an upward revision of sale consideration of Rs. 125 Crore on account of certain improvement in the land condition and certain other factors.</p> <p>Such increase in sale consideration is in the overall interest of the Company and stakeholders at large.</p>

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