

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date: September 30, 2020

To,
The Bombay Stock Exchange Limited
Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Ref: Company Scrip Code : 504132

Sub: Consolidated Results of Remote e-voting and e-voting held during Annual General Meeting of the members of the Company held on September 29, 2020.

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results in the prescribed format for the 59th Annual General Meeting of the Company held on September 29, 2020 at 11.00 a.m. through Video Conferencing/Other Audio Visual Means, along with the Report of the Scrutinizer.

Please note that all the resolutions placed before the meeting as per the Notice of the 59th Annual General Meeting of the Company were passed by the members with requisite majority as per the enclosed Report of the Scrutinizer.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE
COMPANY SECRETARY



RegdOffice: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, SilvassaVapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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Voting results	
Record date	22-09-2020
Total number of shareholders on record date	7298
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	23
b) Public	9
No. of resolution passed in the meeting	5

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1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5994911	5095232	84.9926	5095232	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5994911	5095232	84.9926	5095232	0	100.00	0.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	690	0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	2602852	5729	0.2201	5728	1	99.98	0.017
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2602852	5729	0.2201	5728	1	99.98	0.017
Total		8598453	5100961	59.3242	5100960	1	100.00	0.00

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2. To appoint a director in place of Smt. Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment

Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5994911	5060432	84.4121	5060432	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		5994911	5060432	84.4121	5060432	0	100.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		690	0	0.0000	0	0	0.00
Public-Non Institutions	E-Voting	2602852	5729	0.2201	5728	1	99.98	0.017
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2602852	5729	0.2201	5728	1	99.98
Total		8598453	5066161	58.9194	5066160	1	100.00	0.00

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3. To appoint Shri Girish Desai (DIN: 01056763), as a Director								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5994911	5095232	84.9926	5095232	0	100.00	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5994911	5095232	84.9926	5095232	0	100.00	0.0000
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	690	0	0.0000	0	0	0.00	0.0000
Public-Non Institutions	E-Voting	2602852	4979	0.1913	4978	1	99.97	0.0201
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2602852	4979	0.1913	4978	1	99.97	0.0201
	Total	8598453	5100211	59.3154	5100210	1	100.0000	0.0000

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4. To approve requests received from Shri Rameshchandra Taparia Group for reclassification from "Promoter and Promoter Group" category to "Public" category.

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5994911	4262206	71.0971	4262206	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5994911	4262206	71.0971	4262206	0	100.00	0.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	690	0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	2602852	5729	0.2201	5728	1	99.98	0.017
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2602852	5729	0.2201	5728	1	99.98	0.017
Total		8598453	4267935	49.6361	4267934	1	100.00	0.00

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5. To re-appoint Shri Sharad Taparia (DIN: 00293739), as a Managing Director of the Company.

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5994911	4112072	68.5927	4112072	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5994911	4112072	68.5927	4112072	0	100.00	0.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	690	0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	2602852	5729	0.2201	5728	1	99.98	0.017
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2602852	5729	0.2201	5728	1	99.9825	0.0175
	Total	8598453	4117801	47.8900	4117800	1	100.00	0.00

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SCRUTINIZER'S REPORT - COMBINED

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Permanent Magnets Limited

59th Annual General Meeting of the members of Permanent Magnets Limited (the Company) held on the September 29, 2020 at 11.00 am through Video Conferencing (VC) or other Audio Visual Means (OAVM).

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) process under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) on the resolutions contained in the notice to the 59th Annual General Meeting (AGM) of the members of the Company, held on the September 29, 2020 at 11.00 am through VC.
2. As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
 - (ii) process of e-voting at the AGM through electronic voting system (e-voting).

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the Ministry of Corporate Affairs (MCA) Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Tuesday, September 22, 2020 were entitled to vote on the resolutions (item nos. 1 to 5 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process

- i. The remote e-voting period remained open from Friday, September 25, 2020 (10:00 a.m.) to Monday, September 28, 2020 (5:00 p.m.).
- ii. The votes cast were unblocked on Wednesday, September 30, 2020 after the conclusion of the AGM and was witnessed by two witnesses, Mr. Vishal Argade and Mr. Anthonyraj Kamalackani, who are not in the employment of the Company and they have signed below in confirmation of the same.



Vishal Argade



Anthonyraj Kamalackani

- iv. Thereafter the details containing inter alia, list of Equity Share Holders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited i.e. (<https://www.evotingindia.co.in/>).

7. E-voting process at the AGM

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
- ii. The e-votes cast were unblocked on Wednesday, September 30, 2020 after the conclusion of the time fixed for closing of the e-voting by the Chairman.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL:


Item No. 1

Ordinary resolution to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.

- (i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
56	5100960	100





(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	1	Considered as NIL being negligible.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint a director in place of Smt. Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
55	5066160	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	1	Considered as NIL being negligible.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3

Ordinary resolution to appoint Shri Girish Desai (DIN: 01056763), as a Director

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
55	5100210	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	1	Considered as NIL being negligible.



A handwritten signature in blue ink, appearing to be "Arun Dash", written over the stamp.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 4

Ordinary resolution to approve requests received from Shri Rameshchandra Taparia Group for reclassification from “Promoter and Promote Group” category to “Public” category.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
50	4267934	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	1	Considered as NIL being negligible.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 5

Ordinary resolution to re-appoint Shri Sharad Taparia (DIN: 00293739), as a Managing Director of the Company.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
54	4117800	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	1	Considered as NIL being negligible.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



A handwritten signature in blue ink, appearing to be "Arun Dash".

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Ms. Rachana Rane, Company Secretary & Compliance Officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

Yours Faithfully,

M/s Arun Dash & Associates
Company Secretaries



Arun Dash
Proprietor
M. No. F9765



Place: Mumbai

Date: 30.09.2020

UDIN: F009765B000814349